

AEON METALS LIMITED

(formerly Aussie Q Resources Limited)

A.C.N. 121 964 725



NOTICE OF ANNUAL GENERAL MEETING

AND

PROXY FORM

DATE OF MEETING

14 November 2013

TIME OF MEETING

10.00 am

(Sydney time)

PLACE OF MEETING

The Grace Hotel

Corner of York & King Streets

77 York Street

Sydney NSW 2000

AEON METALS LIMITED
A.C.N. 121 964 725

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the shareholders of Aeon Metals Limited, A.C.N. 121 964 725 (the "Company" or "AQR"), will be held at The Grace Hotel, Corner of York & King Streets, 77 York Street, Sydney, NSW 2000 on 14 November 2013 commencing at 10.00 am (Sydney time) for the purpose of transacting the following business.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Annual General Meeting are those who are registered shareholders of the Company at 7.00 pm (Sydney time) on 12 November 2013.

AGENDA

Financial Reports

To receive and consider the annual Financial Statements of the Company for the year ended 30 June 2013 including the Directors' Report and the Independent Audit Report.

The Financial Statements are contained in the Company's 2013 Annual Report which is available on the Company's website www.aeonmetals.com.au. Copies of the Annual Report have been posted to shareholders who have requested a printed copy. Shareholders will be given an opportunity to ask questions of the Directors and the Auditor in relation to these Financial Statements.

Resolution 1 - Adoption of Remuneration Report (ordinary resolution)

To receive and consider the Remuneration Report and, if thought fit, to pass the following resolution as an ordinary resolution:

“That the Remuneration Report be adopted.”

Voting Exclusion

Pursuant to Section 250OR of the Corporations Act 2001 a vote on this resolution must not be cast (in any capacity) by or on behalf of any member of the key management personnel details of whose remuneration are included in the remuneration report or a closely related party of such a member. However, a person aforesaid, may cast a vote on the resolution if the person does so as a proxy appointed by writing that specifies how the proxy is to vote on the proposed resolution and the vote is not cast on behalf of a person aforesaid.

Explanatory Note

The Remuneration Report is contained in the Directors' Report in the 2013 Annual Report. It is a requirement of the Corporations Act that this Report be provided to shareholders and voted upon by a vote which is advisory only and does not bind the Directors or the Company. However, if 25% or more of the votes that are cast, are voted against the adoption of the Remuneration Report at two consecutive AGMs, shareholders will be required to vote at the

second of those AGMs on a resolution that another meeting be held within 90 days at which all of the Company's Directors who are subject to a re-election requirement must go up for re-election. At the 2012 AGM, 0.24% of the votes cast were voted against the adoption of the Remuneration Report.

Resolution 2 - Election of Mr John Goody as a Director (ordinary resolution)

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Mr John Goody be elected a Director of the Company.”

Explanatory Note

Mr Goody was appointed as a Director on 28 September 2006 and is the Company's Executive Director, Exploration. The Company's Constitution provides to the effect that one-third of the Directors being the Director(s) longest in office since last election should retire annually. Details of Mr Goody's qualifications and experience are set out in the 2013 Annual Report.

Resolution 3 - Approval for the Prior Placement of Shares as announced on 13 March 2013

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That approval is hereby given, for the purpose of ASX Listing Rule 7.4 and all other purposes, to the issue of 5,227,269 ordinary fully paid shares in the Company to sophisticated and professional investors at an issue price of 22 cents per share as announced on 13 March 2013.”

Voting Exclusion

The Company will, in accordance with the Listing Rules of the ASX, disregard any votes cast on this Resolution by any person who participated in this placement and any of its associates. However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote in accordance with the directions on the proxy form, or if it is cast by a person chairing the meeting as proxy for a person who is entitled to vote in accordance with a direction on a proxy form to vote as the proxy decides.

Explanatory Note

On 13 March 2013 the Company announced it had agreed to place 5,227,273 shares with institutional and sophisticated investors in Australia at 22 cents per share. The shares were issued on 19 March 2013.

ASX Listing Rule 7.1 precludes the Company issuing securities representing more than 15% of its issued capital (subject to certain exceptions) in any 12 month period unless it obtains shareholder approval. Although the placement of the 5,227,273 shares was within the Company's capacity under ASX Listing Rule 7.1 when made, the issue diminishes the Company's future placement capacity. ASX Listing Rule 7.4 permits the Company to now seek approval of this placement from shareholders and the effect of approval will be to restore the Company's 15% placement capacity to the extent it has been diminished by this issue.

In accordance with ASX Listing Rule 7.5 the following information is provided:

- An aggregate of 5,227,273 ordinary fully paid shares were allotted.
- The issue price was 22 cents per share.
- The securities were ordinary fully paid shares ranking equally in all respects with the Company's issued shares.
- The securities were issued to persons who were determined to be sophisticated or professional investors.
- The funds raised were used as working capital as set out in the Company's announcement of 13 March 2013.

Resolution 4 - Approval for the Prior Placement of Shares as announced on 2 August 2013

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That approval is hereby given, for the purpose of ASX Listing Rule 7.4 and all other purposes, to the issue of 8,062,500 ordinary fully paid shares in the Company to sophisticated and professional investors at an issue price of 16 cents per share as announced on 2 August 2013.”

Voting Exclusion

The Company will, in accordance with the Listing Rules of the ASX, disregard any votes cast on this Resolution by any person who participated in this placement and any of its associates. However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote in accordance with the directions on the proxy form, or if it is cast by a person chairing the meeting as proxy for a person who is entitled to vote in accordance with a direction on a proxy form to vote as the proxy decides.

Explanatory Note

On 2 August 2013 the Company announced it had agreed to place 8,000,000 shares with institutional and sophisticated investors in Australia at 16 cents per share and 8,062,500 shares were issued on 14 August 2013.

ASX Listing Rule 7.1 precludes the Company issuing securities representing more than 15% of its issued capital (subject to certain exceptions) in any 12 month period unless it obtains shareholder approval. Although the placement of the 8,062,500 shares was within the Company’s capacity under ASX Listing Rule 7.1 when made, the issue diminishes the Company’s future placement capacity. ASX Listing Rule 7.4 permits the Company to now seek approval of this placement from shareholders and the effect of approval will be to restore the Company’s 15% placement capacity to the extent it has been diminished by this issue.

In accordance with ASX Listing Rule 7.5 the following information is provided:

- An aggregate of 8,062,500 ordinary fully paid shares were allotted.
- The issue price was 16 cents per share.
- The securities were ordinary fully paid shares ranking equally in all respects with the Company’s issued shares.
- The securities were issued to persons who were determined to be sophisticated or professional investors.
- The funds raised were used as working capital as set out in the Company’s announcement of 2 August 2013.

Resolution 5 – Approval of Future Placements (ordinary resolution)

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company approves and authorises the placement by Directors of up to 25,323,366 ordinary fully paid shares in the Company to one or more places not later than 3 months after the date of this meeting, each share to be issued at not less than 80% of the volume weighted average market price of the Company’s shares on the ASX calculated over the last 5 days on which sales of AQR shares were recorded prior to the date on which such share is issued.”

Voting Exclusion

For the purpose of this Resolution, the Company will, in accordance with the Listing Rules of the Australian Securities Exchange, disregard any votes cast on the Resolution by any person who may participate in the proposed placements and any person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the resolution is passed and an associate of that person (or those persons). However the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote in accordance with the

directions on the proxy form or if it is cast by a person chairing the meeting as proxy for a person who is entitled to vote in accordance with a direction on a proxy form to vote as the proxy decides.

Explanatory Note

The Directors are of the view that it will be of significant benefit to the Company if its exploration and pre-development efforts can be stepped up in the coming 12 months. The Company's current cash position is approximately \$1.3 million. It is the Directors' view that they should have the capacity to place shares as circumstances require and market conditions permit to raise funds for continuing exploration and pre-development activities.

Shareholders will recall that similar authority has been sought and given by shareholders in prior years. Last year, the Company was granted this authority but it was not exercised. If approved, this Resolution would enable the Directors to place up to 25,323,366 shares (approximately 15% of the Company's current issued shares) in the 3 months after this meeting at the minimum price provided in the Resolution.

ASX Listing Rule 7.3 requires certain information to be disclosed in relation to this Resolution and this is as follows: If any placement is made under this Resolution, the pricing will be at not less than 80% of the volume weighted average market price of the Company's shares on the ASX calculated over the last 5 days on which sales of AQR shares were recorded prior to the date on which such share is issued. Clearly, the Directors will seek to maximise the placement price and, in this context, over the 3 months up to 16 September 2013, the Company's closing share price on the ASX has ranged from a low of 13 cents to a high of 22 cents.

The proposed allottee(s) are not yet known but are likely to be institutional or sophisticated investors or industrial consumers or traders interested in off-take of the metals contained in the Resources delineated by the Company to date. Proposed allottees will necessarily be sophisticated or professional investors who are in a position to subscribe for shares without a disclosure document. No related party will participate in a placement made under the authority of this Resolution. In addition, all shareholders who vote on this Resolution (and their associates) will be prohibited from subscribing for any shares to be placed under this Resolution. Accordingly, all shareholders who intend (or have associates that intend) to subscribe for any new shares which may be offered pursuant to this Resolution should abstain from voting.

The shares to be issued will be ordinary fully paid shares ranking equally in all respects with the Company's current issued shares. ASX quotation will be sought for the shares which are issued under the authority of this Resolution. The funds raised will be used as working capital for continuing exploration and pre-development activities now in progress. It is anticipated that a number of allotments will be made progressively. The effect of this approval will be that the Company's capacity to issue additional shares in the next 12 months up to 15% of its capital in accordance with ASX Listing Rule 7.1 will not be diminished by the proposed placements.

Resolution 6 - Approval of 10% Placement Capacity for Shares (special resolution)

To consider and, if thought fit, to pass, the following resolution as a special resolution:

“That, for the purpose of ASX Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the shares on issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Note in relation to this Resolution contained in the Notice for this Meeting.”

Voting Exclusion

The Company will disregard any votes cast on this Resolution by any person who may participate in the issue of Equity Securities under this Resolution and a person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the Resolution is passed and any associates of those persons. However, the Company will not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form, or, it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

Explanatory Note

ASX Listing Rule 7.1A provides that an Eligible Entity may seek shareholder approval at its annual general meeting to allow it to issue shares, options, convertible securities and performance rights and other securities defined as equity securities in the ASX Listing Rules (“Equity Securities”) up to 10% of its issued capital over a period up to 12 months after its Annual General Meeting (“10% Placement Capacity”). The Company is an Eligible Entity because it is not included in the S&P/ASX 300 Index and has a current market capitalisation of less than \$300

million. Shareholders approved the 10% Placement Capacity at the 2012 AGM but this authority expires on 28 November 2013 and the Company seeks that it be renewed for another 12 months by approval of this Resolution. No shares were issued under the authority of the 10% Placement Capacity.

The effect of Resolution 6 will be to allow the Company to issue Equity Securities up to 10% of the Company's fully paid ordinary securities on issue during the period up to 12 months after this AGM, without subsequent shareholder approval and without using the Company's 15% annual placement capacity under ASX Listing Rule 7.1.

Any Equity Securities issued must be in the same class as an existing class of quoted Equity Securities. The Company currently has only one class of Equity Securities on issue, being shares (ASX Code: AQR).

The exact number of Equity Securities that the Company may issue under an approval under Listing Rule 7.1A will be calculated according to the following formula:

$$(A \times D) - E$$

Where:

A is the number of shares on issue 12 months before the date of issue or agreement as increased or decreased in accordance with ASX Listing Rule 7.1.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under ASX Listing Rule 7.1A in the 12 months before the date of issue or agreement to issue that are not issued with the approval of holders of shares under ASX Listing Rule 7.1 or 7.4.

As at the date of this Notice, the Company has the capacity to issue;

- (i) 11,000,264 Equity Securities under ASX Listing Rule 7.1.
- (ii) 16,882,244 Equity Securities under ASX Listing Rule 7.1A.

If shareholders approve Resolutions 3 and 4 on the Agenda of this Meeting, the Company will have the capacity to issue;

- (i) 26,283,498 Equity Securities under ASX Listing Rule 7.1.
- (ii) 18,211,221 Equity Securities under ASX Listing Rule 7.1A.

Pursuant to and in accordance with ASX Listing Rule 7.3A, the information below is provided in relation to this Resolution 4:

1. The minimum price at which the Equity Securities may be issued is 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 ASX trading days on which trades in that class were recorded immediately before:
 - (a) the date on which the price at which the Equity Securities are to be issued is agreed; or
 - (b) if the Equity Securities are not issued within 5 ASX trading days of the date in (a) above, the date on which the Equity Securities are issued.
2. The Equity Securities may be issued under the 10% Placement Capacity commencing on the date of the Meeting and expiring on the first to occur of the following:
 - (a) 12 months after the date of this Meeting; and
 - (b) the date of approval by Shareholders of any transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of the Company's activities) or 11.2 (disposal of the Company's main undertaking) or such longer period if allowed by ASX ("10% Placement Capacity Period").

The approval will cease to be valid in the event that holders of the Company's ordinary securities approve a transaction under ASX Listing Rule 11.1.2 or 11.2.

3. Any issue of Equity Securities under the 10% Placement Capacity will dilute the interests of Shareholders who do not receive any Shares under the issue. There is a risk that the market price for Equity Securities issued under the 10% Placement Capacity may be significantly lower on the issue date than on the date of approval under ASX Listing Rule 7.1A. In addition, Equity Securities may be issued at a price that is at a discount to the market price for those Equity Securities on the issue date.

4. If this Resolution 6 is approved by shareholders and the Company issues the maximum number of Equity Securities available under the 10% Placement Capacity, the economic and voting dilution of existing shares would be as shown in Table 1 below. Table 1 shows the dilution of existing shareholders calculated in accordance with the formula outlined in ASX Listing Rule 7.1A (2), on the basis of the current market price of Shares and the current number of Equity Securities on issue as at the date of this Notice. Table 1 indicates the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 10% Placement Capacity.

Table 1

Variable A in Listing Rule 7.1A.2		10 cents Issue Price (50% decrease)	20 cents Issue Price	40 cents Issue Price (100% increase)
Current Variable A - 182,112,209 shares	10% Voting Dilution	18,211,220	18,211,220	18,211,220
	Funds Raised	\$1,821,122	\$3,642,244	\$7,284,488
50% increase in Current Variable A - 273,168,313 shares	10% Voting Dilution	27,316,831	27,316,831	27,316,831
	Funds Raised	\$2,731,683	\$5,463,366	\$10,926,732
100% increase in Current Variable A - 364,224,418 shares	10% Voting Dilution	36,422,441	36,422,441	36,422,441
	Funds Raised	\$3,642,244	\$7,284,488	\$14,568,976

The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with shareholder approval under Listing Rule 7.1.

Table 1 incorporates the following assumptions:

- The current shares on issue are the shares on issue as at 13 September 2013.
 - The issue price set out above is the closing price of the Company's shares on the ASX on 11 September 2013.
 - The Company issues the maximum possible number of Equity Securities under the 10% Placement Capacity.
 - The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in ASX Listing Rule 7.2 or with approval under ASX Listing Rule 7.1.
 - The calculations above do not show the dilution that any one particular shareholder will be subject to. All shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
 - This Table does not set out any dilution pursuant to approvals under ASX Listing Rule 7.1.
5. The Company may issue Equity Securities under the 10% Placement Capacity for cash consideration in which case the Company may use funds raised for working capital, in particular for the exploration and development of the Company's Greater Whitewash Project, including the John Hill and 7B discoveries. If the Equity Securities under the 10% Placement Capacity are issued for non-cash consideration that issue may be for the acquisition of new resources or capital assets and, in such circumstances, the Company will provide a valuation of the non-cash consideration as required by ASX Listing Rule 7.1A.3.
6. It has not been decided whether the capacity to allot Equity Securities under the 10% Placement Capacity will be utilised. The allottees of the Equity Securities which may be issued under the 10% Placement Capacity have not yet been determined. However, the allottees of Equity Securities could consist of current shareholders or new investors (or both), none of whom will be related parties of the Company. The Company will determine the allottees at the time of any issue under the 10% Placement Capacity, having regard to the following factors:
- the purpose and quantum of the issue;
 - alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue or other offer where existing shareholders may participate;

- the effect of the issue of the Equity Securities on the control of the Company;
 - the timeliness of the completion of an issue under the 10% Placement Capacity compared to other alternative fundraising mechanisms;
 - the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company;
 - prevailing market conditions; and
 - advice from corporate, financial and broking advisers (if applicable).
7. The Company has previously obtained approval under ASX Listing Rule 7.1A at its 2012 AGM.
8. A voting exclusion statement is included in this Notice. As at the date of this Notice, the Company has not invited any existing shareholder to participate in an issue of Equity Securities under ASX Listing Rule 7.1A. Therefore, no existing Shareholders will be excluded from voting on Resolution 6.
9. In the 12 months preceding this Meeting, the Company issued a total of 20,699,736 Equity Securities (13,289,769 shares and 7,409,967 options). This total represented 26.52% of the total number of Equity Securities on issue at the commencement of that 12 month period.
10. In the 12 months preceding this Meeting, the Company has issued the following Equity Securities:
- 8 February 2013: 6,376,634 options expiring on 9 November 2014 each exercisable at 15 cents issued to SLW Minerals Corporation Pty Ltd as part consideration for the acquisition by the Company of 60% of the shares in SLW Queensland Pty Ltd as announced on 9 November 2012. (SLW Options). The value of this non cash consideration when this Notice was prepared was estimated to be \$395,351.00.
 - 8 February 2013: 1,000,000 options expiring on 8 February 2016 each exercisable at 12.5 cents issued to a consultant as consideration for consultancy services provided. The value of this non cash consideration when this Notice was prepared was estimated to be \$90,000.00.
 - 19 March 2013: 5,227,269 shares at 22 cents per share to raise \$1,150,000 to institutional and sophisticated investors in Australia for funding of exploration as announced by the Company on 13 March 2013. The market price on 12 March 2013 was 29 cents and the issue price represented a 24 % discount to that market price. These funds have been spent on exploration as announced on 13 March 2013.
 - 19 March 2013: 33,333 SLW Options to make up a shortfall in the number of options required to be issued to SLW Minerals Corporation Pty Ltd pursuant to the transaction announced on 9 November 2012. The value of this non cash consideration when this Notice was prepared was estimated to be \$2,066.00.
 - 14 August 2013: 8,062,500 shares at 16 cents per share to raise \$1,290,000 to institutional and sophisticated investors in Australia for funding of exploration as announced by the Company on 2 August 2013. The market price on 1 August 2013 was 22 cents and the issue price represented a 22% discount to that market price. Of these funds, \$500,000 is being spent on the Stage 3 drilling program at 7B (in progress when this Notice was prepared), some \$300,000 will be spent on an initial JORC Resource and scoping study of the Ben Hur prospect and the balance will be otherwise available for exploration.

By order of the Board



Stephen J Lonergan

Company Secretary

Dated: 13 October 2013



FOR ALL ENQUIRIES CALL:
(within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

FACSIMILE
+61 2 9290 9655

ALL CORRESPONDENCE TO:
Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001
Australia

YOUR VOTE IS IMPORTANT

FOR YOUR VOTE TO BE EFFECTIVE IT MUST BE RECORDED BEFORE 10:00am (Sydney time) on Tuesday 12 November 2013

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 Appointment of Proxy

Indicate here who you want to appoint as your Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chairman of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a security holder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

STEP 2 Voting Directions to your Proxy

You can tell your Proxy how to vote

To direct your proxy how to vote, place a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

STEP 3 Sign the Form

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders must sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below not later than 48 hours before the commencement of the meeting at **10:00am (Sydney time) on Thursday 14 November 2013**. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxies may be lodged as follows:

BY MAIL - Aeon Metals Limited
PO Box 8155
Gold Coast Mail Centre QLD 9726

BY FAX - + 61 7 5574 3568

IN PERSON - Aeon Metals Limited
Level 1, 29 Crombie Avenue
Bundall QLD 4217

BY EMAIL - info@aeonmetals.com.au

Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction on the form. Securityholders sponsored by a broker should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

STEP 1 - Appointment of Proxy

I/We being a member/s of **Aeon Metals Limited** and entitled to attend and vote, hereby appoint

	the Chairman of the Meeting (mark with an 'X')	OR	
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If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy at the **Annual General Meeting of Aeon Metals Limited to be held at The Grace Hotel Sydney, 77 York Street, Sydney NSW 2000 on Thursday 14 November 2013 at 10:00am (Sydney time)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

No undirected proxies to the Chairman or Key Management Personnel will be voted on Resolution 1, Adoption of the Remuneration Report. You are encouraged to direct your proxy by marking the box in relation to the Resolution in the section below.

STEP 2 - Voting directions to your Proxy – please mark to indicate your directions

Ordinary Business

		FOR	AGAINST	ABSTAIN*
Resolution 1	Adoption of the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Election of Mr John Goody as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Approval for the Prior Placement of Shares as announced on 13 March 2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Approval for the Prior Placement of Shares as announced on 2 August 2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Approval of Future Placements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Special Business

		FOR	AGAINST	ABSTAIN*
Resolution 6	Approval of 10% Placement Capacity for Shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In addition to the intentions advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the items of business.

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 - PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary