



13 April 2018

Drilling Underway at Walford Creek

Aeon Metals Limited

ABN 91 121 964 725

Level 7, 88 Pitt Street, Sydney,
NSW 2000, Australia

P.O. Box 8155, GCMC.
Qld 9726, Australia

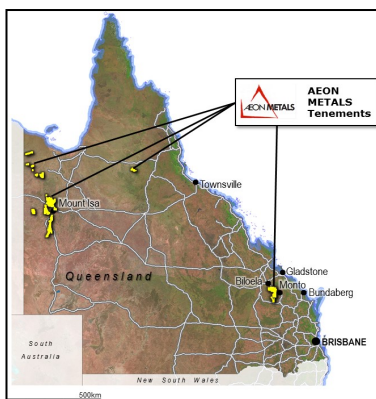
P: +61 7 5574 3830
F: +61 7 5574 3568

W: aeonmetals.com.au
E: info@aeonmetals.com.au

ASX Code - AML

Shares on Issue: 586m
Share Price: \$0.28
Market Capitalisation: \$164m
Cash (31 Dec 2017): \$16.8m

All mineral resources projects
located in Queensland:



Aeon Metals Ltd (“Aeon” or “the Company”) is pleased to announce that the first of 3 drill rigs is on site (after a short delay awaiting a road permit) at the Company’s 100% owned Walford Creek Project and diamond core drilling of the first hole is well underway.

As advised in the Company’s announcement of 29 March 2018, some 30,000 metres of drilling is planned with the focus of the 2018 diamond core and RC drilling program to target the continuous high-grade copper-cobalt Py3 zone (from ~120m depth) both within the current Resources and along the significant strike.

The 2nd and 3rd rigs are expected to arrive on site over the next 2 weeks with drilling to continue on a 24/7 basis for approximately 6 months.

Assay results will be announced as soon as they become available.



For investors, please contact:
Hamish Collins, Managing Director
info@aeonmetals.com.au
www.aeonmetals.com.au

For media, please contact:
Citadel-MAGNUS
Peter Brookes or James Strong
02 8234 0100