



Aussie Q Resources Limited

ASX : AQR
*An Emerging Molybdenum &
Copper Explorer*

Hong Kong/Singapore Road show - June 2011

CORPORATE OVERVIEW (as at 01 June, 2011)

Investor presentation June 2011

Capital Structure

- Aussie Q Resources Limited (ASX:AQR)
- 145,022,440 shares on issue
- 2,250,000 options on issue

Shareholders

- Goody Investments Pty Ltd – 20.24%
- Washington H Soul Pattinson – 9.61%
- SLG Australia Pty Ltd – 7.61%
- Frere & Associates Pty Limited – 3.83%

Financials

- Cash position – \$3 million
- Market Capitalisation – ~\$46 million

BOARD AND SENIOR MANAGEMENT TEAM

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Thomas Mann Non-Executive Chairman	Mr. Mann has over 30 years experience in financial markets and global trade having established a global trading corporation with offices in North America, and the Asia-Pacific. Mr. Mann has been actively involved in capital raising & strategic development initiatives for public & private companies & is a director of ASX listed Resources and Investment NL.
John Goody Executive Director (Exploration)	A member of the Geological Society of Australia, Mr. Goody has over 40 years experience in the mining industry. Responsible for the successful development of a range of projects throughout Australia, Papua New Guinea, Vanuatu, Philippines, China and Chile
Sydney Griff Non-Executive Director	Mr. Griff has over 40 years experience in the Mining and Resources sector in Australia and abroad. Has been involved in the corporate and operational development of a range of successfully developed ASX listed companies.
Dr. Richard Haren Non-Executive Director	Dr. Haren has over 20 years project management experience in minerals exploration and mining sector. A corporate member of the Australian Institute of Mining & Metallurgy, Society of Exploration Geophysicists, holds First Class Honours Degree and University Medal In Physics, and a PhD in Exploration Geophysics from UNSW.
Edgar G. Newman Independent Director	Mr. Newman has over 33 years experience in the mining & exploration industry. Since 1982, he has been involved in feasibility studies, design, construction and commissioning of several mining & processing operations in Australia & Papua New Guinea. Has designed and supervised metallurgical investigations on projects in Australia, Papua New Guinea, USA, Mexico and Dominican Republic.

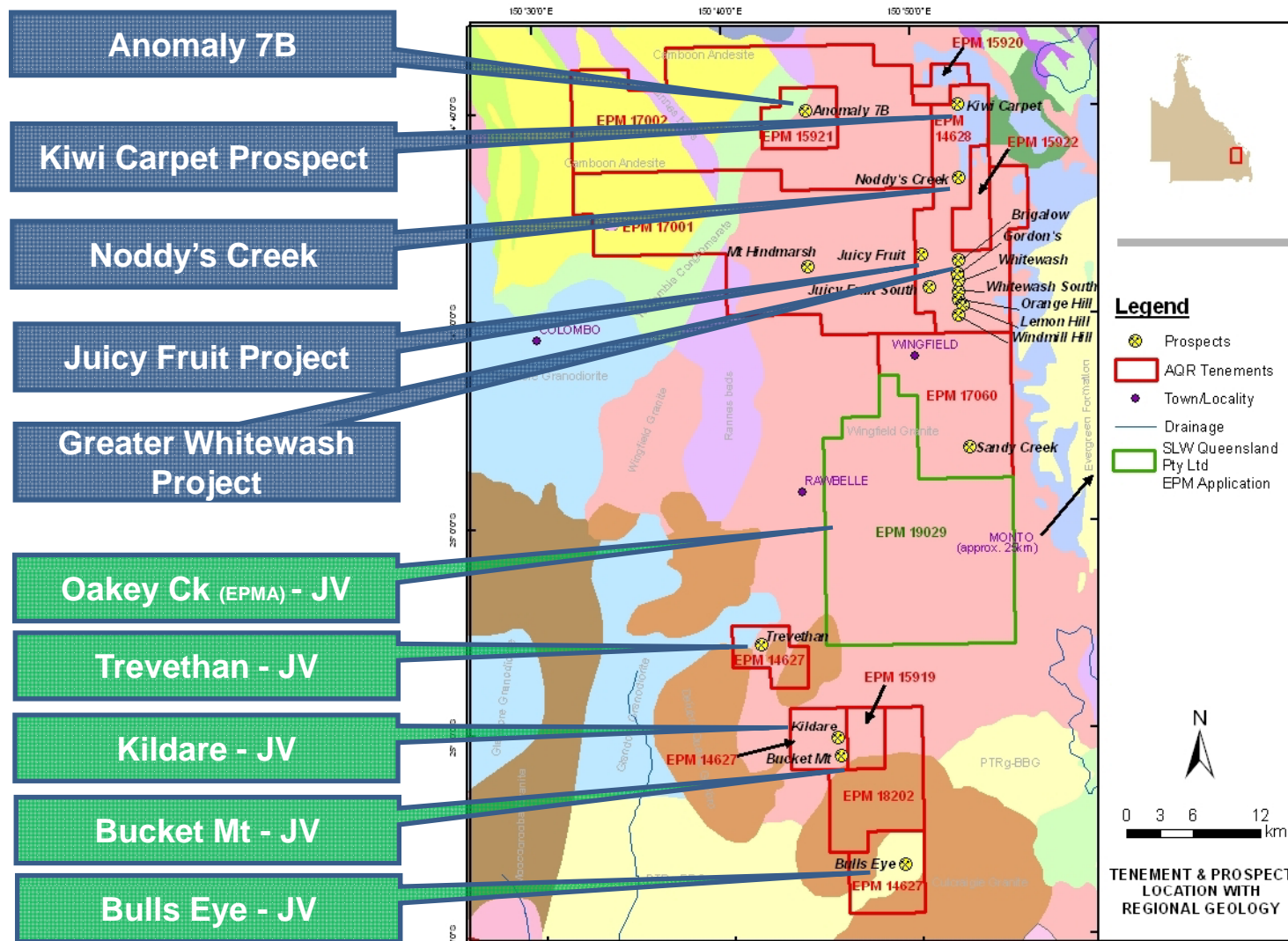
PROJECT OVERVIEW – Rawbelle Region

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- **Strategic tenement holding**
- **Over 1200km² Molybdenum and Copper EPMS**

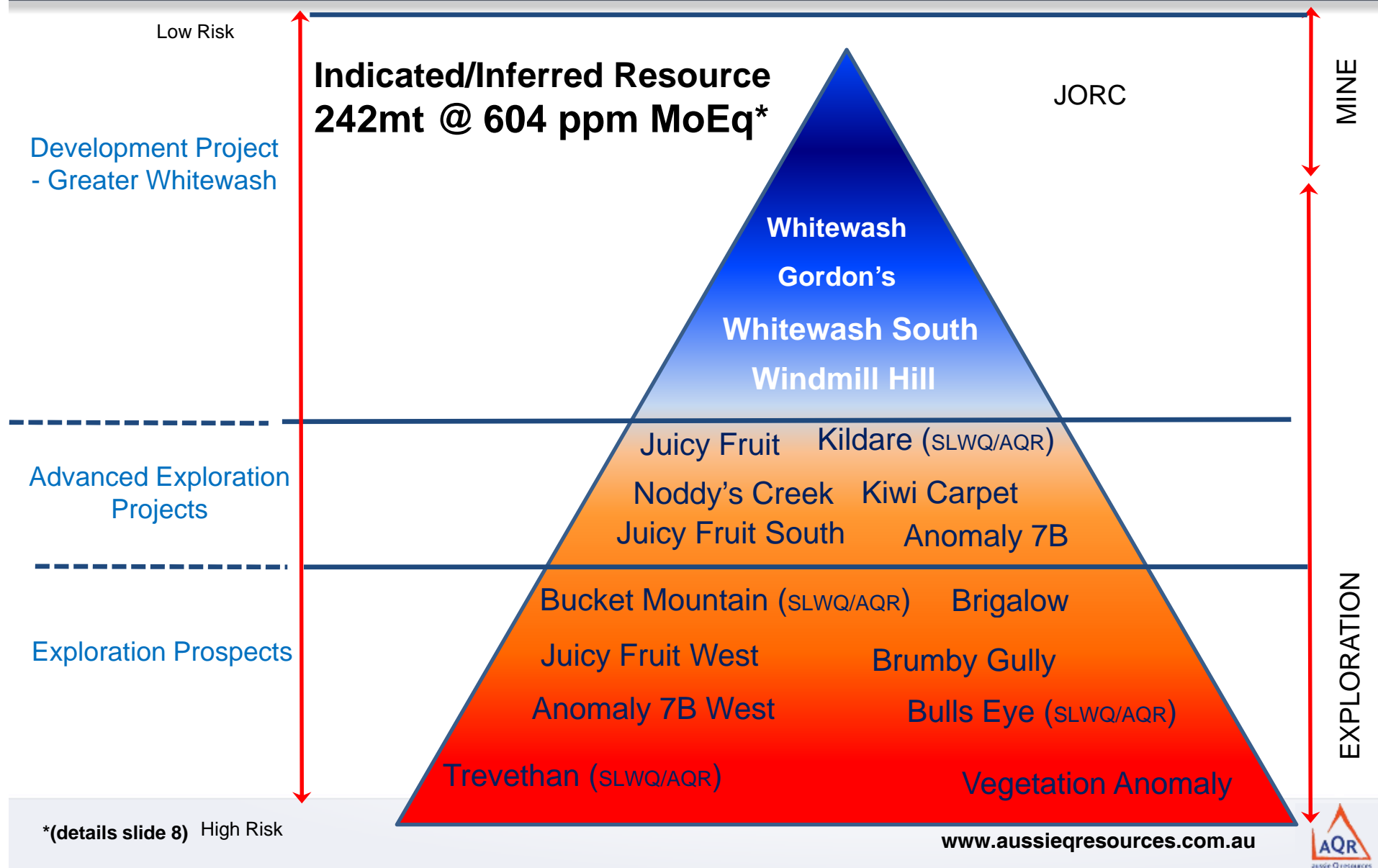
AQR 100% ownership

- **SLW Queensland 35% AQR**
- **65% Chinese investors**



PROJECT PORTFOLIO

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RESOURCE UPGRADE ANNOUNCEMENT

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Highlights of Resource Upgrade Announcement – announced to ASX on May 30, 2011

- **SRK Consulting completes new resource estimate at Greater Whitewash Project**
240% increase in JORC compliant moly equivalent (MoEq) tonnage

- **76%+ of Resource estimate is in the Indicated category**

- **Total contained metal:**

- ✓ ~139 million lb of Mo@258 ppm average grade
- ✓ ~284,000 tonnes of Cu@0.12% average grade
- ✓ ~12 million ounces of Silver@1.54g/t Ag average grade

- **Contained within the 242 million tonnes (Mt) is a high grade 10mt@939ppm MoEq core of resource outcrops at surface in three locations**

- ✓ **In the Company's view this high grade shallow core presents potential for an early open cut mining operation**

RESOURCE UPGRADE ANNOUNCEMENT (Cont.)

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- Resource estimate confirms poly-metallic nature of resource base – Mo/Cu contributing approx. equally.
- SRK: “The Resource remains open at depth, along strike and across strike in many places”
- SRK: “There is potential for similar mineralisation between Whitewash South and Windmill Hill” AQR targeting 500Mt for next resource estimate
- Scoping study and metallurgical test work due to commence this month
- Upcoming 2011 drilling program targeting extensions to known mineralisation due to commence when rigs are available

UPGRADED JORC RESOURCE ESTIMATE

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- Independent expert report from SRK* :
- Total estimate: 242mt@604ppm MoEq
- Represents more than 240% tonnage increase from previous estimate
- 76%+ of mineral classification in the indicated category

JORC Classified	Total MoEq						Additional Mineral W ppm	Ti	Contained Metal			Additional Mineral W lb
	MoEq Cut Off	Mt	MoEq ppm	Mo ppm	Cu ppm	Ag ppm			Mo lb	Cu t	Ag Oz	
INDICATED	425	185	615	263	1189	1.55	39		108,533,294	220,403	9,220,589	16,224,238
	Inc	10	941	436	1688	2.03	82					
INFERRED	425	56	569	239	1123	1.54	35		29,941,538	63,201	2,792,268	4,347,999
TOTAL	425	242	604	258	1173	1.54	38		138,880,000	284,000	12,046,000	20,000,000
	Inc	10	939	431	1703	2.02	82		9,891,887	17,599	671,349	1,893,346

* details overleaf

UPGRADED JORC RESOURCE ESTIMATE (Cont.)

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Notes:

1. $\text{MoEq} = \text{Mo} + \text{Cu}/3.8 + \text{Ag} \times 28.8$ all elements are assumed to have the same process recovery
2. Includes all fresh transition and weathered material
3. Two overall domains used for estimation, high grade >500Moeq (500) and background > 50 MoEq (GD_REM)
4. density = 2.73 in the granodiorite model (GD), 2.66 in the high grade domain (500) and 2.62 in the remaining material (REM)
5. Hard boundary used between the 500Moeq high grade domain and the combined GR, REM domain
6. This table is the total of Indicated and inferred classifications
7. Estimation method is 5 element Multivariate Uniform Conditioning on 10 x 10 x 5 m blocks from Ordinary Co-Kriging on 50 x 50 x 5m blocks
8. At the prices quoted and at the cut off reported (425ppm MoEq), and as shown in the table titled '**Relative proportions of MoEq at 425ppm MoEq cut off by area**' in the Summary Resource Report attached to this document, the Cu in-situ metal value is marginally dominant for all areas except Gordon's
9. The Summary Resource report clearly states that recoveries for all MoEq elements are assumed to be the same. These were each assumed to be 85%. For the MoEq calculation the actual recoveries are irrelevant (as long as some economic recovery is possible). In the absence of any completed metallurgical testing, SRK is relying on the mineralisation types recorded within the Greater Whitewash Resource (predominately Chalcopyrite and Molybdenite) and published recoveries of other similar Cu Mo projects around the world. For example, Moly Mines Spinifex Ridge Project WA and Mercator Minerals Mineral Park Project, Arizona

UPGRADED JORC RESOURCE ESTIMATE – CROSS SECTION

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- Cross section of Greater Whitewash mineralisation provided by SRK consulting
- Drilling program targeting extensions to known areas of mineralisation
- High grade shallow mineralisation identified – focus of drill testing in 2011 program
- SRK comments (SRK Report, Recommendations, Page 4):
 - The resource remains open at depth, along strike and across strike in many places
 - There is potential for similar mineralisation between Whitewash South and Windmill Hill

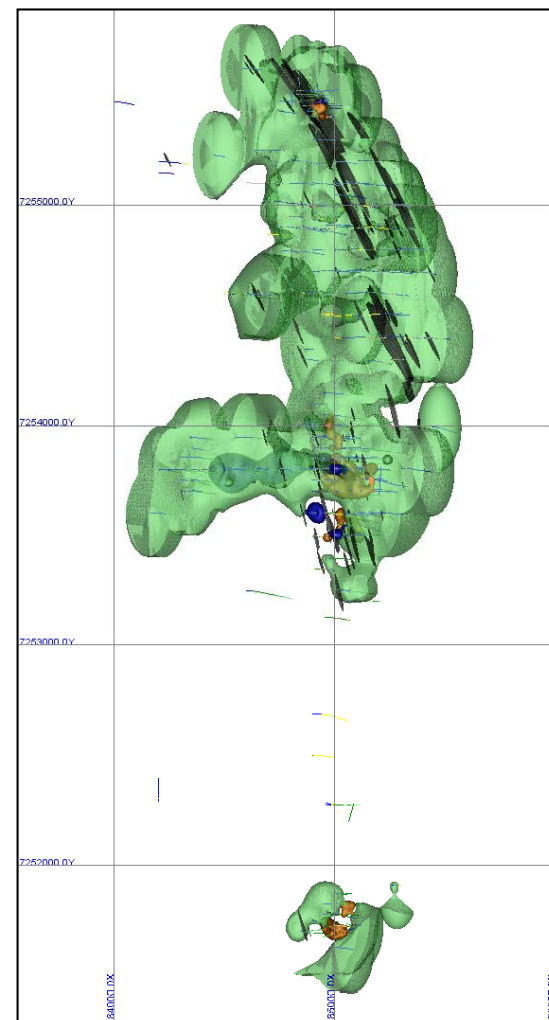
Image: All Areas – Plan View

Granodiorite – Green (limited to 200m from drilling)

Breccia – Blue

Dykes – Black

High Grade > 500ppm MoEq - Orange



GREATER WHITEWASH COPPER/MOLYBDENUM PROJECT

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- **242Mt JORC Indicated/Inferred Resource***

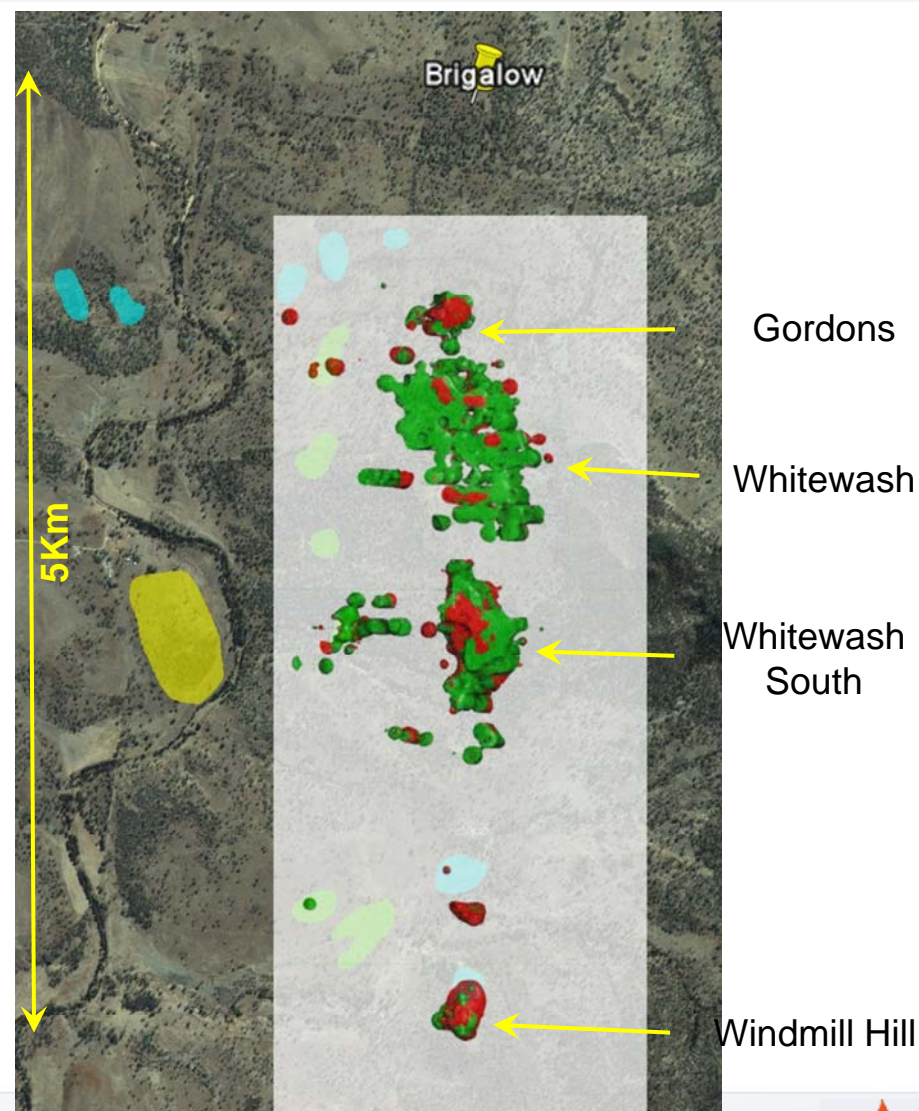
- ✓ based on 62,000m drilling as at May 2011 (see overleaf for details)

- Significant drilling undertaken

- ✓ Over 217 holes completed to date
- ✓ Over 62,000 meters of drilling completed – 26,000m Diamond, 36,000m reverse circulation

- **Mineralisation open in all directions**

- AQR is expanding known area of Molybdenum/Copper mineralisation



*(details slide 8)

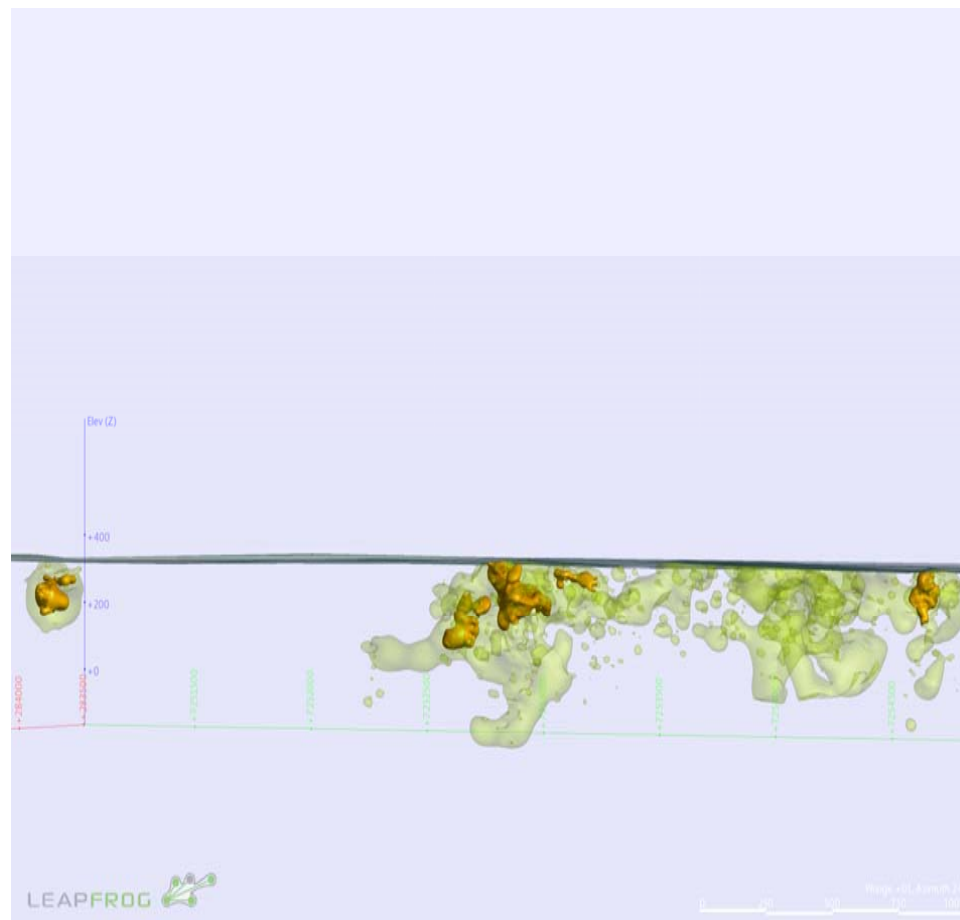
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HIGH GRADE CORE – SIGNIFICANT COMMERCIAL POTENTIAL

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- High grade core at Whitewash is 10mt @ 939 ppm MoEq*
- Some high grade mineralisation beginning from surface with very low strip ratio
- Provides potential for In excess of 9 years of mine life
- Potential for early revenue generation through open pit

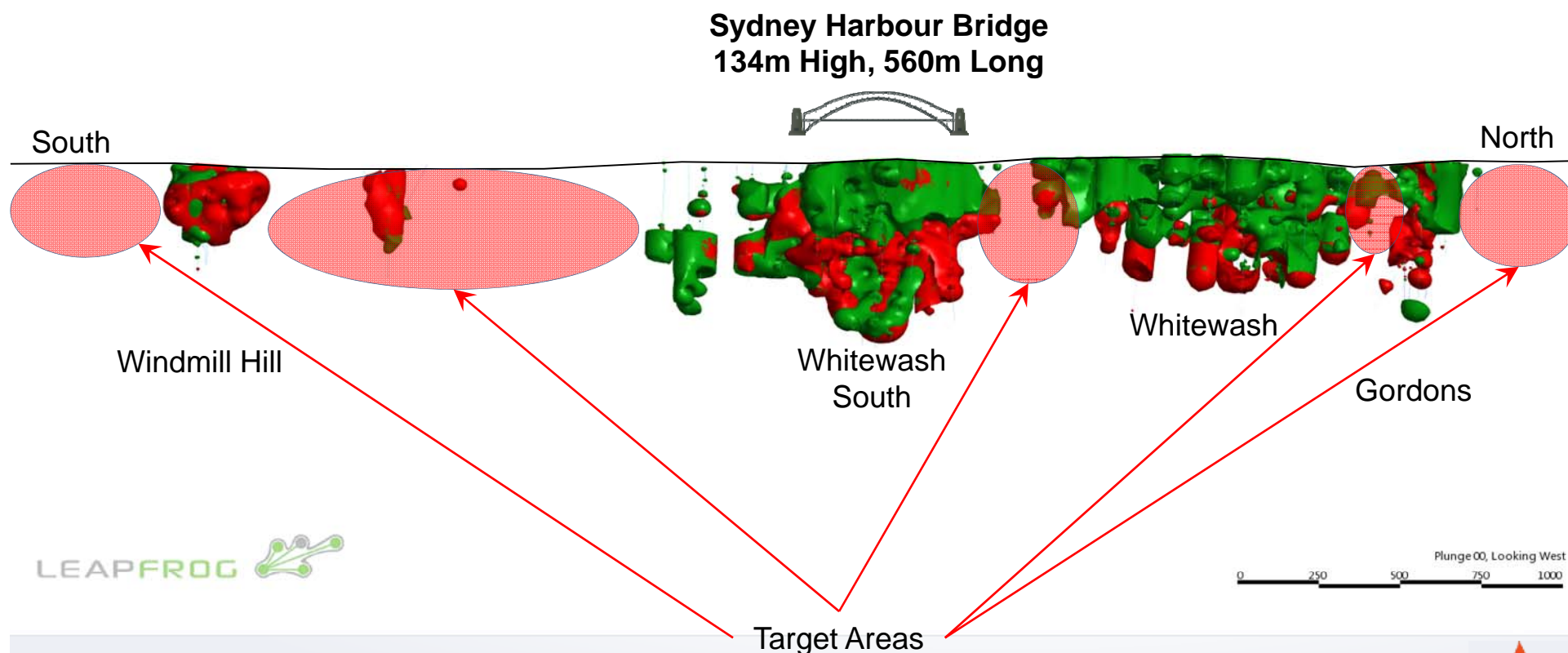


*(details slide 8)

GREATER WHITEWASH EXPLORATION TARGETS

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- Target areas to extend the known area of mineralisation



(Also East/West – In/Out of Page)

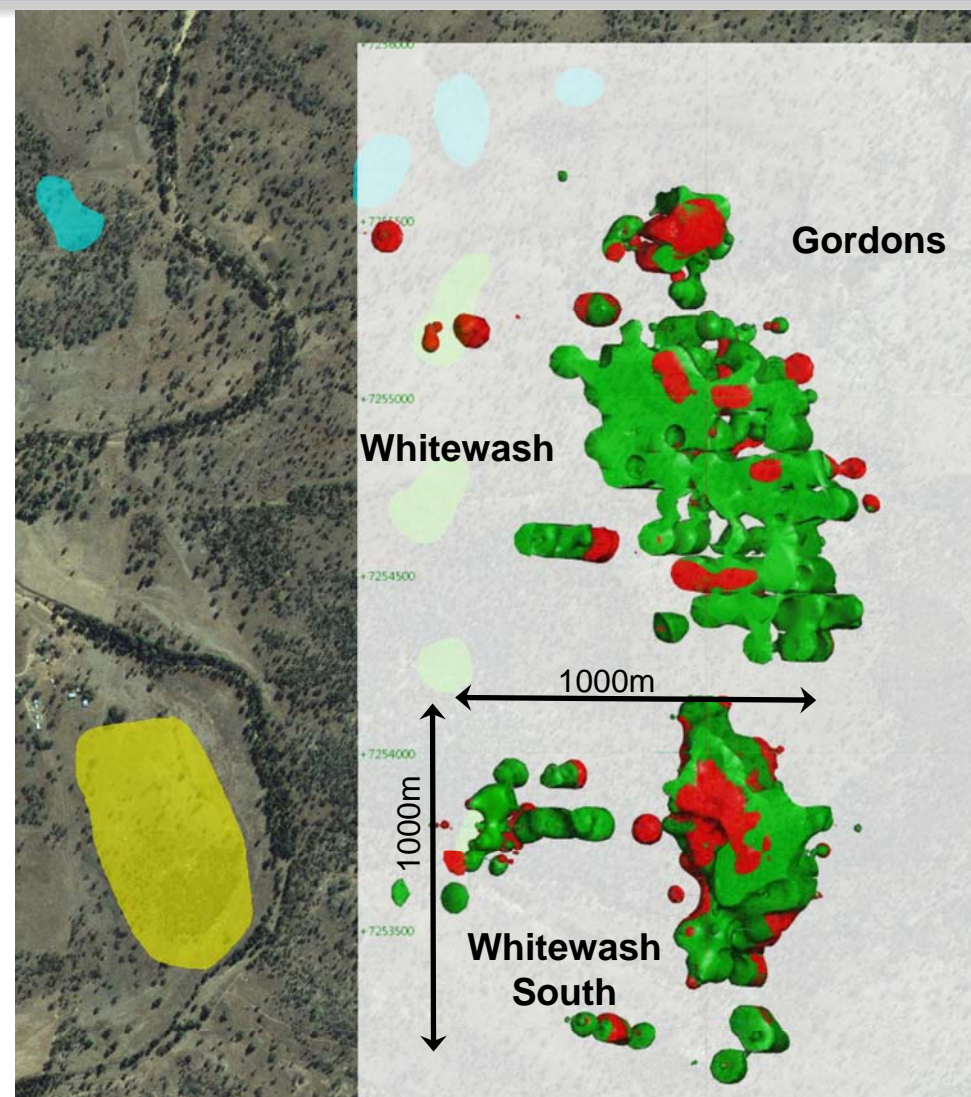
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GREATER WHITEWASH EXPLORATION TARGETS

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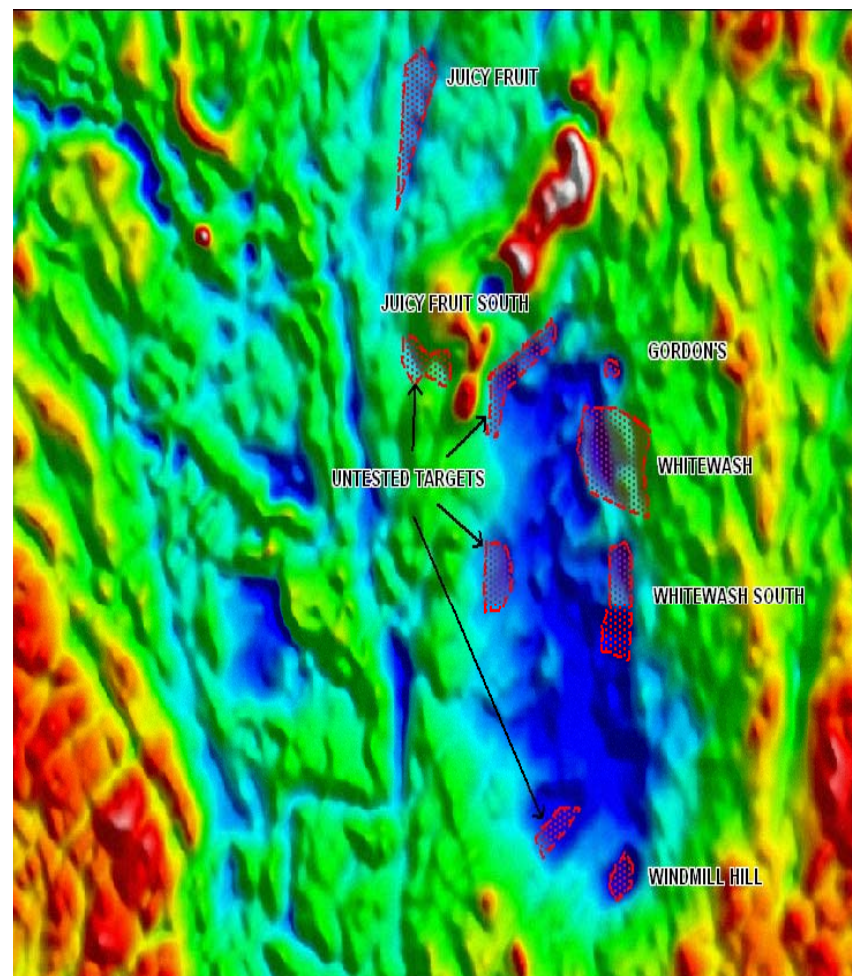
- **Target resource of 500mt**
- Established area of mineralisation open in all directions
 - New dimensions: 5,000m by 1,000m
- In-fill drilling planned on underexplored areas to connect known mineralised zones
- Priority targets, showing high grade Molybdenum and Copper, identified through soil geochemistry, geophysics and drilling.
- Planned expansion of Whitewash Resource base to incorporate new drilling from contiguous areas and Western Duplication.
- Whitewash Project demonstrates potential for open-cut development scenario



POTENTIAL WESTERN DUPLICATION OF PROVEN ORE BODY

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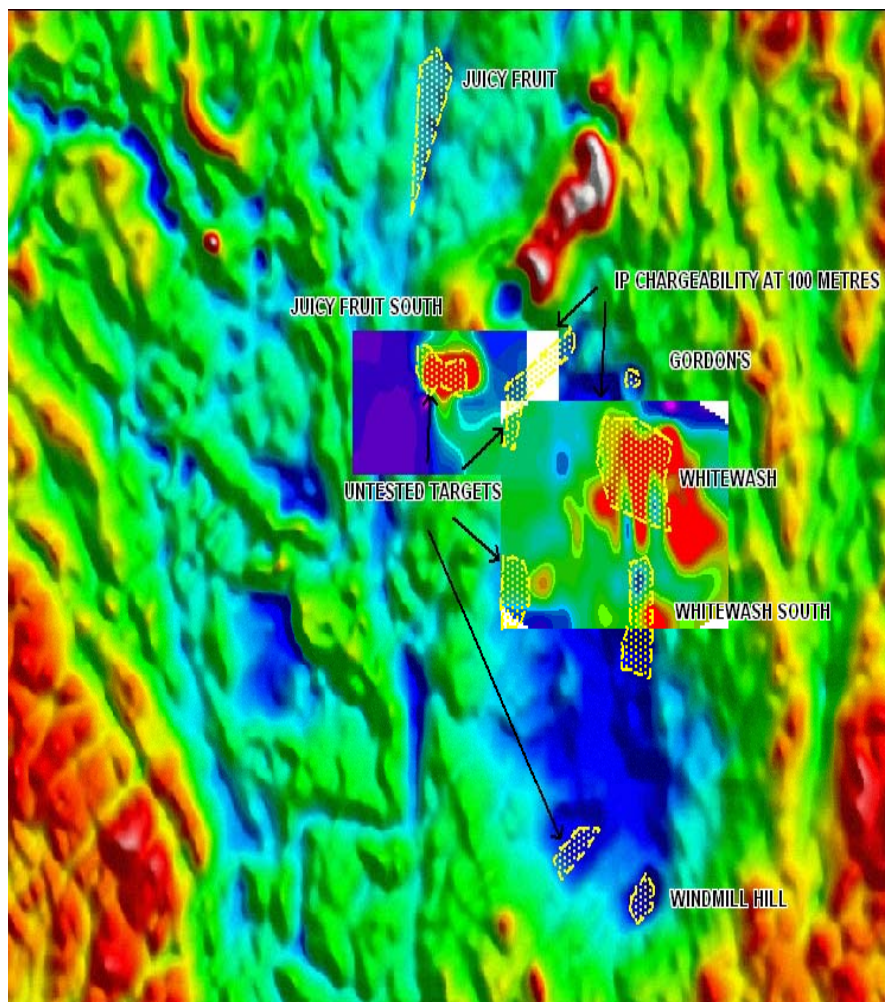
- Image shows potential potential for additional mineralisation within the current JORC Resource
- Area with most potential runs north - south on the eastern margin of a very significant magnetic low (as shown right)
- This area is also occupied by a coincident gravity low
- Drilling, rock chip sampling, soil sampling and geophysics demonstrate a potential recurrence of this mineralisation on the western margin of this magnetic and gravity low
- IP Geophysics (conductivity) show the most conductive target in the Greater Whitewash area is at Juicy Fruit South (figure overleaf)



POTENTIAL WESTERN DUPLICATION OF PROVEN ORE BODY

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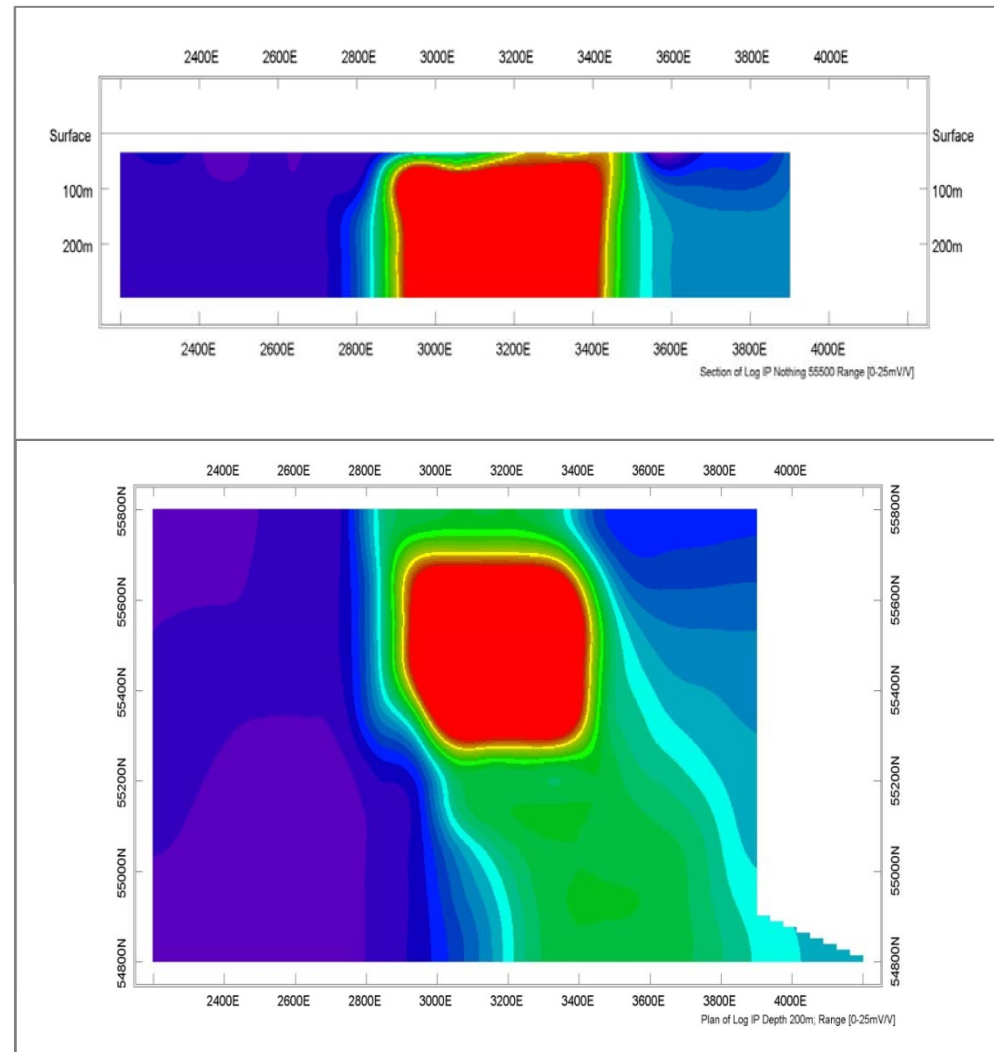
- Mineral sulphides have a high conductivity signature and a red area indicates potential for additional mineralisation
- This potential western duplication of the East ore body (Whitewash) could add significantly to the total tonnes at Greater Whitewash.
- Supports SRK's comments relating to potential for mineralisation between Whitewash South and Windmill Hill



POTENTIAL WESTERN DUPLICATION OF PROVEN ORE BODY

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- Right is a cross section of the Western Mineralisation at Juicy Fruit South.
- Mineralisation does not out-crop but continues, and intensifies at depth.
- This is anomalous as IP is induced with electricity and usually runs out of power at about 250m.
- This image is intensifying at 300m where it passes out of the image.
- This typically indicates an high content of mineral sulphides increasing at depth.



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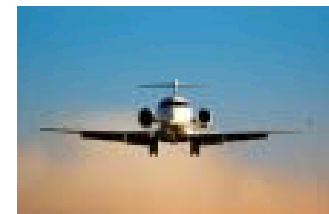
- ## Kildare/Oakey Creek Prospects



ACCESS TO INFRASTRUCTURE

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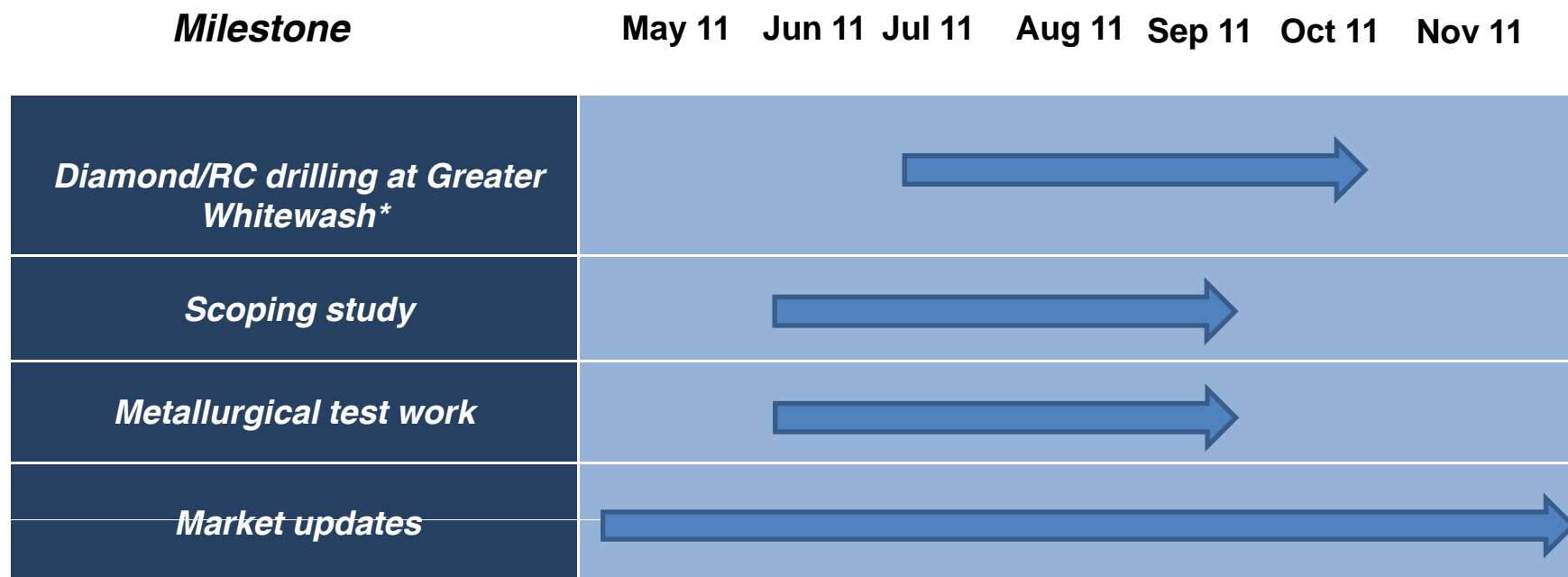
- Access to local groundwater sources and project area is within ~25km of two major water reservoirs
- High-voltage power transmission lines pass through Whitewash
- Local skilled labor force
- Sealed road and rail line through Monto – extending to coast
- Option of using the Bowen Basin Gladstone rail line 50km from Whitewash
- 2km of sealed, all weather highway
- 25km from recently upgraded rail line with 1Mtpa capacity
- 150km by rail to Gladstone deepwater port
- Major mining service providers servicing nearby Bowen Basin coal industry
- Nearby regional airport serviced by Qantas



EXPECTED TIMETABLE

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20



N.B. Timetable is indicative only

***subject to rig availability**

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INVESTMENT SUMMARY

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- Significant Resource base: 242mt MoEq @ 604ppm Mo
- Recently signed \$2 million funding agreement with SLW Minerals to jointly explore the highly prospective Kildare and Oakey Creek targets. Another \$2 million committed contingent on exploration success.
- Metallurgical testwork and scoping study due to commence in June
- Established area of mineralisation at Greater Whitewash now 5km by 1km
- Copper and molybdenum market fundamentals supporting prices
- Future drilling activity planned to significantly extend established area of mineralisation at the Greater Whitewash Project
- Greater Whitewash Project favorable for open cut scenario
- Exploration to progress on other highly prospective projects and pre-defined targets
- Strong access to established infrastructure

CONTACT DETAILS

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CONSENT OF A COMPETENT PERSON

Consent of a Competent Person

The information in this presentation that relates to exploration results or estimates of mineral resources in Queensland is based on information compiled by the Company under the supervision of Dr. Richard Haren who is a Member of the Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves."

Dr. Richard Haren is a self employed consultant who works for Aussie Q Resources Limited and has consented to the inclusion in this report (presentation) of the matters based on his information in the form and context in which it appears.

Dr. Richard Haren is a Director of Aussie Q Resources Limited.



Richard Haren PhD, MAusIMM

SRK COMPETENT PERSON'S STATEMENT

The information in this report that relates to Resources is based on information compiled by Danny Kentwell, a full time employee of SRK Consulting (Australasia) who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Danny Kentwell has consented to the inclusion in this report of the matters based on this information in the form and context which it appears.