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ASX: AQR

- **MAJOR NEW MINERAL DISCOVERY AT JOHN HILL**
- **GREATER WHITEWASH MINERALISED ZONE EXTENDED**

Highlights

- Assay results for the first 4 of 13 drill holes at John Hill have confirmed the discovery of another large porphyry related hydrothermally altered mineralised body within the Greater Whitewash mineral corridor.
- The copper dominated porphyry discovery, which contains significant molybdenum and silver credits, is situated 10km north of the flagship Whitewash resource* and potentially extends the Greater Whitewash mineralised strike length.
- Drilling to date, at John Hill (renamed from Tower Prospect) has covered an area of approximately one square kilometre, i.e. over a strike length (north – south) of 700m and a width (east – west) of 1,300m and to a maximum depth of 520m.
- Mineralisation is open in all directions including at depth.
- The John Hill mineralisation drilled thus far appears to be on the periphery of a broad scale porphyry related intrusive system.
- The John Hill sulphide mineralisation appears to be very similar to that at Whitewash with the bulk of the copper and silver being contained in chalcopyrite and the molybdenum in molybdenite.
- Due to the proximity to Whitewash, which is within easy trucking distance, this new mineralisation has the potential to increase the size and economics of any eventual Whitewash processing mill.
- John Hill is situated 2.5km south, and along strike of the large Kiwi Carpet mineralisation 100% owned by AQR but discovered by CRA,

Kennecott and Oremco, (see previous announcement re Kiwi Carpet). John Hill is also 1.5km north and along strike from the Noddy's Creek mineralisation discovered and owned 100% by AQR and is probably related to both prospects.

New Discovery at John Hill (EPM 14628, 100% AQR)

AQR has now completed a thirteen (13) hole (1,970m) RC drill program at John Hill. Results for the first 4 of these holes appear below. The John Hill drilling to date is located on EPM 14628, but soil sampling and magnetics data suggest that the John Hill mineralisation will extend onto EPM 17002 (100% AQR) to the west.

Some of these RC holes were drilled as pre-collars for diamond drilling and diamond drilling is continuing at John Hill. It is expected that 5 of the RC holes will be deepened by diamond tails and the first 3 of these holes (45, 48 and 51) have been drilled to 400m 219m and 522m respectively.

Significant mineralisation was observed in all of these diamond tails and all holes were still in mineral at the bottom of the hole. (See photos of core from John Hill below).

Another drilling program is being planned and expected to commence in the second quarter of this year.

John Hill contains similar polymetallic mineralisation to Whitewash, except that the assays show a dominance of copper. That would suggest that going forward after more results are at hand it may be more appropriate to quote results in Copper Equivalent terms. In addition the results could be quoted as Molybdenum Equivalent to provide comparisons to the Whitewash resource.

All assays for potentially economic metals are included in the tables.

RC Drill Hole KC047 located at co-ordinates 7267000N – 0283520E Azimuth 81° mag, Dip -60° has been completed to a total depth of 272m. The hole was terminated in copper mineralisation due to technical difficulties with the rig.

Highlights of the hole were:

110m @ 0.24% Cu with molybdenum and silver credits from 51m,
including 25m @ 0.31% Cu with and 314 ppm Mo from 73m,
additionally 22m @ 0.26% Cu from 20m

12KC047			Grade					
Intersection	Mo	Cu	Ag	From	To			
m	ppm	%	ppm	m	M			
22	14	0.26%	1.2	20	42			
and	110	115	0.24%	1.3	51	161		
inc	25	314	0.31%	1.6	73	98		

RC Drill Hole KC044 located at co-ordinates 7267603N – 0283744E Azimuth 81° mag, Dip -60° has been completed to a total depth of 175m. The hole was terminated in copper mineralisation due to technical difficulties with the rig.

Highlights of the hole were:

8m @ 0.19% Cu with 530 ppm Mo from 17m
 6m @ 0.36% Cu with 115 ppm Mo from 49m

12KC044		Grade					
Intersection		Mo	Cu	Ag	From	To	
	m	ppm	%	ppm	m	M	
	8	530	0.19%	1.0	17	25	
and	6	115	0.36%	0.1	49	55	
and	32	147	0.16%	1.1	143	175	

RC Drill Hole KC043 located at co-ordinates 7267006N – 0283395E Azimuth 81° mag, Dip -60° has been completed to a total depth of 175m. The hole was drilled on what we believe may be the western edge of the main mineralisation.

Highlights of the hole were:

126m @ 0.20% Cu and 126 ppm Mo from 166m
 and 20m @ 0.27% Cu and 129 ppm Mo from 203m
 and 15m @ 0.23% Cu and 285 ppm Mo from 261m

12KC043		Grade					
Intersection		Mo	Cu	Ag	From	To	
	m	ppm	%	ppm	m	M	
	126	146	0.20%	1.0	166	292	
inc	14	194	0.22%	1.4	168	182	
and	20	129	0.27%	1.4	203	223	
inc	11	173	0.28%	1.5	210	221	
and	15	285	0.23%	1.1	261	276	

RC Drill Hole KC052 located at co-ordinates 7266900N – 0283400E Azimuth 81° mag, Dip -60° has been completed to a total depth of 348m. The hole was terminated in copper mineralisation at the limit of the rig capability. The hole was drilled on what we believe may be the western edge of the main mineralisation.

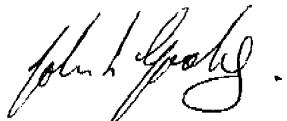
Highlights of the hole were:

185m @ 0.16% Cu with Molybdenum credits from 100m
 inc 22m @ 0.19% Cu and 239 ppm Mo from 158m

12KC052			Grade					
Intersection		Mo	Cu	Ag	From	To		
	m	ppm	%	ppm	m	M		
	185	89	0.16%	0.9	100	285		
Inc	5	117	0.24%	2.6	104	109		
And	5	262	0.15%	0.9	144	149		
And	22	239	0.19%	1.5	158	180		
And	15	58	0.20%	0.9	217	232		
And	19	83	0.19%	0.8	245	264		

Drilling is continuing and further results from the drilling at John Hill are expected and will be released to the market as they become available.

Yours sincerely,



John Goody
Executive Director

* The Resource at Greater Whitewash was reported by independent consultants SRK as 242 million tonnes grading at 604ppm MoEq** based on a 425ppm MoEq cut off, the Resource includes 85mt grading 808ppm MoEq. The resource calculated by SRK at Greater Whitewash includes over 76% in the "Indicated Resource" category.

** The MoEq formula is; MoEq = Mo + Cu/3.8 + Ag*28.8

This is based on the following metal prices from May 2011

Mo = US\$31 600 /t

Cu = US\$8 300/t

Ag =US\$28.37 /troy Oz, and assumes equal process recoveries for all three elements.

The information in this report that relates to exploration results is based on information compiled by John Leslie Goody, Executive Director of Exploration, Aussie Q Resources Limited and supervised by Dr. Richard Haren who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Richard Haren is a self employed consultant who works for AQR and has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

For further information please contact:

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FIGURES

Figure 1 Below: Shows an overview of the location of John Hill (shown in this map as Tower Prospect), Kiwi Carpet and the other mineralised zones along strike and within the Greater Whitewash area.



Figure 2 Below: Shows the drilling to date using a magnetic image as background. Note the magnetic low (blue). Magnetic lows are often a feature of extensive hydrothermal alteration due to the destruction of magnetite during the hydrothermal process.

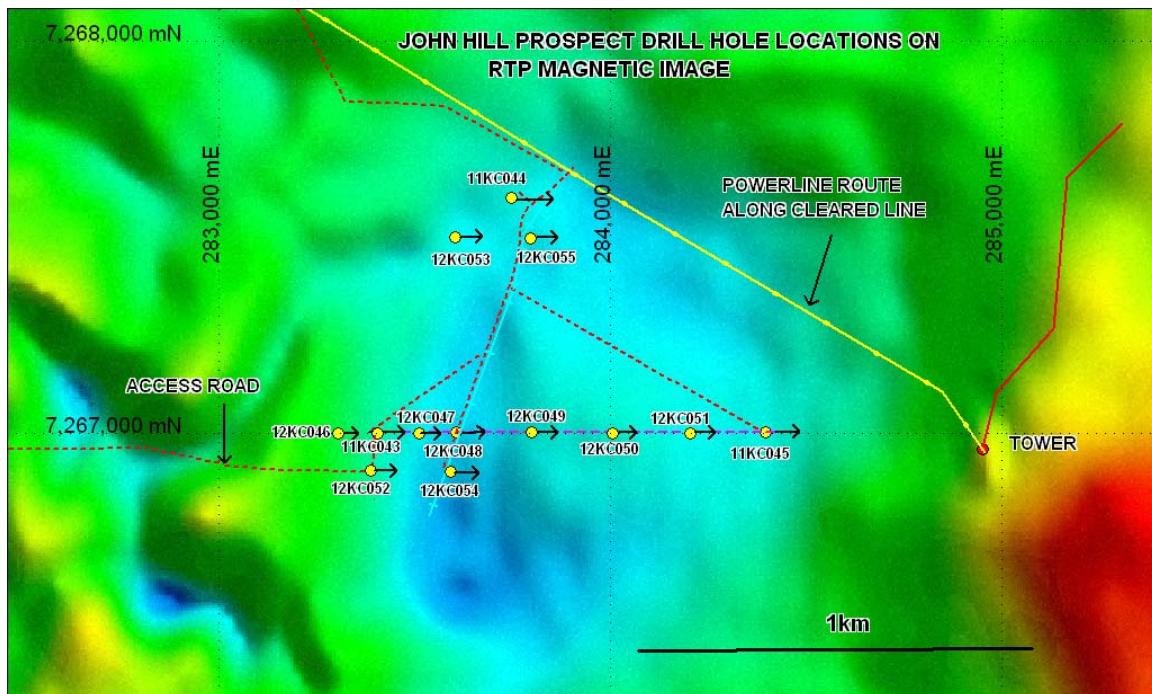


Figure 3 Below: Shows the location of John Hill overlayed on the gravity image. The gravity low (blue) is probably due to the existence of a magma chamber at depth. Magma chambers are known to be responsible for intrusive events. Note the scale which shows the suggested magma chamber to be in excess of 100km in length.

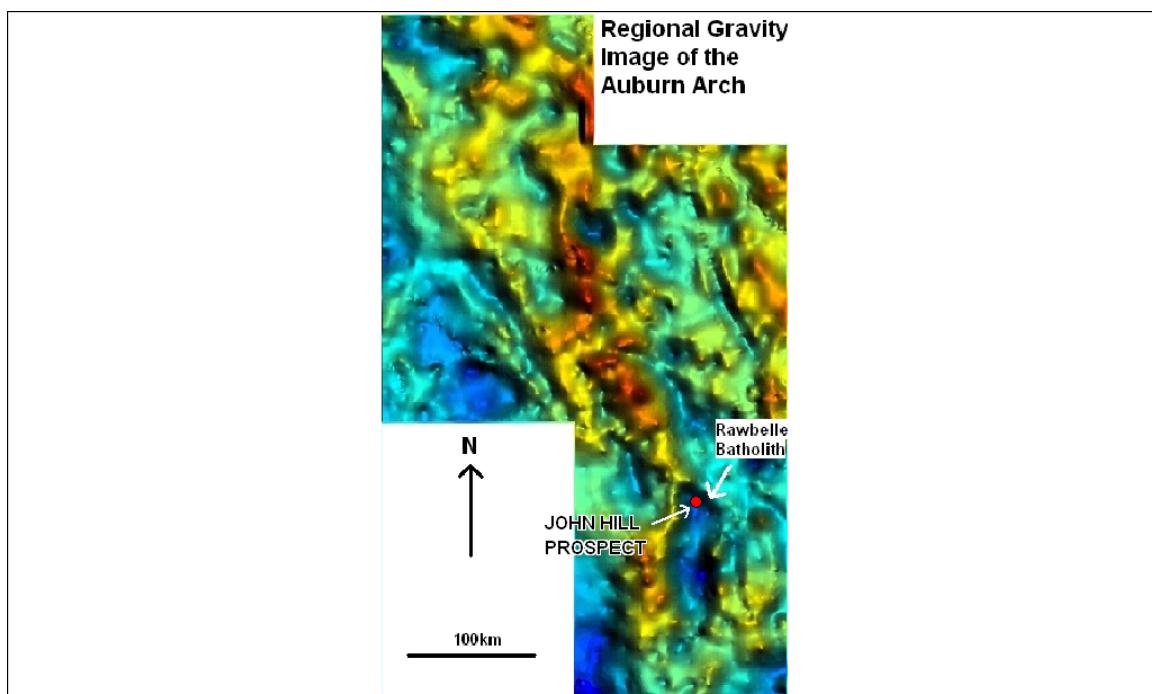


Figure 4: Stockwork with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 489m in hole KC051. Note the intensity of veining.



Figure 5 Below: Stockwork with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 402m in hole KC051. Note the intensity of veining.



Figure 6 Below: Close up view of the Stockwork with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 402m in hole KC051. Note the cross cutting veins.



Figure 7 Below: Stockwork with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 309m in hole KD051.



Figure 8 Below: Shows a D vein (In the terminology of Gustafson and Hunt) with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 280m in KD045.

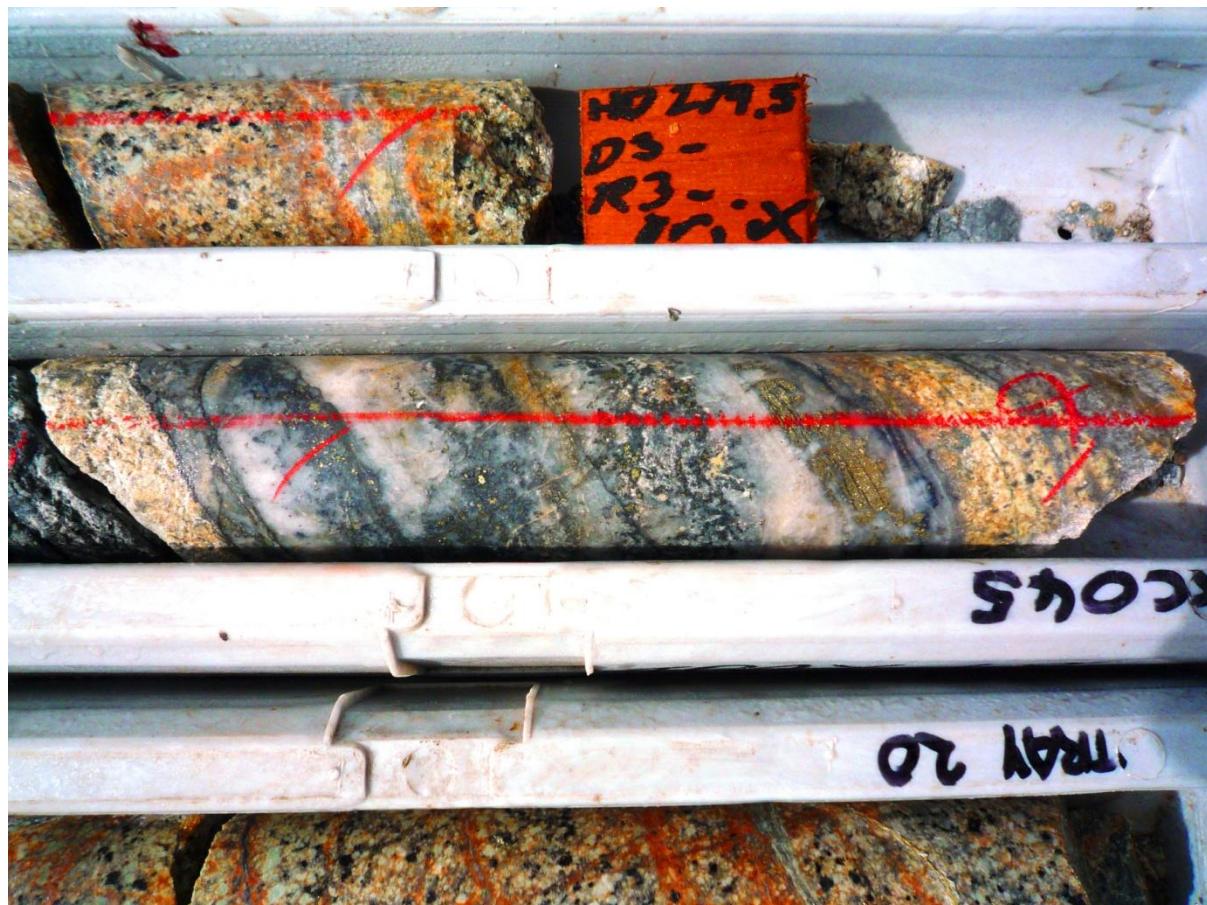


Figure 9 Below: Stockwork with Molybdenite and Chalcopyrite in highly altered biotite granite intrusive at 116m in hole KD055.



TABLE OF ASSAYS

Drillhole Co- ordinates	12KC043		AHD GL		
Azimuth	E0283395 N7267006				
Dip	81 Mag		Mo	Cu	Ag
From	To	Width	ppm	ppm	ppm
0	1	1	48	211	0.5
1	2	1	40	398	0.6
2	3	1	38	402	0.5
3	4	1	59	351	0
4	5	1	53	337	0.5
5	6	1	36	652	0
6	7	1	23	473	0
7	8	1	24	482	0
8	9	1	19	461	0
9	10	1	19	548	0
10	11	1	24	608	0
11	12	1	34	687	0
12	13	1	15	731	0
13	14	1	21	795	0.7
14	15	1	17	810	0.7
15	16	1	20	879	0.7
16	17	1	13	885	1.1
17	18	1	19	1055	0.8
18	19	1	26	1085	0.8
19	20	1	37	1360	0.7
20	21	1	20	1115	0.5
21	22	1	16	1030	0.5
22	23	1	15	1210	0
23	24	1	14	977	0
24	25	1	9	1150	0
25	26	1	16	1250	0
26	27	1	21	1150	0
27	28	1	20	1155	0.5
28	29	1	20	1515	0
29	30	1	38	2760	0.6
30	31	1	16	1730	0
31	32	1	12	1505	0
32	33	1	16	1400	0
33	34	1	7	471	0
34	35	1	9	492	0
35	36	1	66	910	0
36	37	1	37	519	0.7
37	38	1	70	1765	1
38	39	1	70	1265	0.7
39	40	1	29	941	0.5

40	41	1	73	908	0
41	42	1	24	612	0.5
42	43	1	91	341	0
43	44	1	79	394	0
44	45	1	157	262	0.6
45	46	1	71	381	0.9
46	47	1	5	296	0
47	48	1	6	446	0.6
48	49	1	4	169	0
49	50	1	16	189	0
50	51	1	61	579	0.5
51	52	1	16	313	0
52	53	1	7	641	1.2
53	54	1	10	1070	1.3
54	55	1	19	1155	0.9
55	56	1	13	830	0.5
56	57	1	2	960	0.9
57	58	1	1	1270	1
58	59	1	3	702	0.5
59	60	1	2	407	0.5
60	61	1	4	499	0.5
61	62	1	2	824	0.5
62	63	1	1	805	0.5
63	64	1	1	446	0
64	65	1	1	339	0
65	66	1	3	568	0
66	67	1	2	1105	0.8
67	68	1	8	1130	0.8
68	69	1	0	1020	0.7
69	70	1	1	490	0
70	71	1	1	510	0.5
71	72	1	2	693	0.5
72	73	1	4	790	0.7
73	74	1	1	653	0.5
74	75	1	11	916	0.7
75	76	1	3	426	0
76	77	1	2	414	0
77	78	1	8	430	0
78	79	1	5	422	0
79	80	1	13	551	0.5
80	81	1	54	570	0.5
81	82	1	3	376	0
82	83	1	5	496	0
83	84	1	38	540	0.8
84	85	1	3	797	0.8
85	86	1	3	718	0.6
86	87	1	71	801	0.7
87	88	1	3	397	0
88	89	1	8	428	0
89	90	1	1	432	0.5

90	91	1	60	492	0.5
91	92	1	60	484	0
92	93	1	93	752	0.9
93	94	1	57	473	0.6
94	95	1	175	657	0.5
95	96	1	19	1100	0.6
96	97	1	17	789	0.6
97	98	1	6	825	0.5
98	99	1	47	1280	0.6
99	100	1	47	818	0.7
100	101	1	18	876	0.9
101	102	1	22	1230	1.3
102	103	1	27	839	0.7
103	104	1	4	513	0.6
104	105	1	27	612	0.8
105	106	1	18	698	0.8
106	107	1	116	987	0.6
107	108	1	70	993	0.7
108	109	1	81	872	0.7
109	110	1	24	756	0.5
110	111	1	37	1035	0.8
111	112	1	58	885	0.7
112	113	1	80	879	0.9
113	114	1	38	803	0.8
114	115	1	68	837	1
115	116	1	51	733	0.5
116	117	1	62	895	0.7
117	118	1	13	659	0.5
118	119	1	5	391	0
119	120	1	5	81	0
120	121	1	85	831	0.7
121	122	1	10	51	0
122	123	1	21	41	0
123	124	1	25	37	0
124	125	1	23	39	0
125	126	1	25	35	0
126	127	1	21	31	0
127	128	1	19	55	0
128	129	1	9	32	0
129	130	1	4	30	0
130	131	1	4	25	0
131	132	1	4	28	0
132	133	1	3	26	0
133	134	1	7	33	0
134	135	1	10	27	0
135	136	1	15	29	0
136	137	1	23	195	0
137	138	1	33	524	0
138	139	1	38	258	0
139	140	1	46	1320	0.7

140	141	1	17	1120	0.5
141	142	1	21	837	0.5
142	143	1	50	1030	0.6
143	144	1	17	906	0.5
144	145	1	49	1090	0
145	146	1	89	575	0
146	147	1	14	915	0.5
147	148	1	66	916	0
148	149	1	182	1290	0.6
149	150	1	122	1490	0.8
150	151	1	100	863	0.5
151	152	1	125	2040	1.3
152	153	1	62	1180	0.7
153	154	1	43	963	0.6
154	155	1	9	776	0.5
155	156	1	23	1560	0.8
156	157	1	372	873	0.6
157	158	1	61	646	0
158	159	1	12	905	0
159	160	1	157	633	0
160	161	1	27	837	0
161	162	1	136	1320	0.7
162	163	1	176	995	0
163	164	1	60	1020	0.5
164	165	1	37	1520	0.7
165	166	1	118	1240	0.6
166	167	1	96	1910	0.9
167	168	1	96	1810	0.9
168	169	1	145	2560	2.4
169	170	1	60	2830	1.8
170	171	1	42	1350	0.8
171	172	1	123	2250	1.7
172	173	1	158	2190	1.5
173	174	1	185	1850	1.4
174	175	1	59	1600	1.1
175	176	1	90	2280	1.3
176	177	1	250	2480	1.5
177	178	1	37	1620	0.8
178	179	1	139	2820	1.1
179	180	1	65	1460	0.7
180	181	1	183	2220	1
181	182	1	1175	3290	2
182	183	1	134	1190	0
183	184	1	89	1080	0.5
184	185	1	42	1580	0.7
185	186	1	101	2460	1.1
186	187	1	46	984	0.6
187	188	1	117	1010	0.5
188	189	1	186	1320	2.0
189	190	1	230	1260	1.2

190	191	1	64	1040	0.6
191	192	1	29	1510	0.8
192	193	1	81	3010	1.3
193	194	1	44	2680	1.3
194	195	1	98	1910	1.1
195	196	1	109	1710	0.7
196	197	1	21	947	0.5
197	198	1	40	1190	0.5
198	199	1	48	1420	0.7
199	200	1	107	1440	0.7
200	201	1	97	1690	1
201	202	1	58	2090	0.9
202	203	1	80	1240	0.7
203	204	1	65	2960	1.5
204	205	1	88	3110	1.3
205	206	1	63	3350	1.6
206	207	1	25	3080	1.4
207	208	1	67	1840	0.8
208	209	1	107	2550	1.4
209	210	1	178	2030	1.3
210	211	1	94	2500	1.3
211	212	1	118	3890	2.1
212	213	1	687	2550	1.4
213	214	1	335	3650	1.8
214	215	1	115	4170	2.3
215	216	1	171	1520	0.8
216	217	1	65	1980	1
217	218	1	136	2560	1.4
218	219	1	67	3120	1.6
219	220	1	30	2210	1.3
220	221	1	82	2700	1.2
221	222	1	42	1630	0.9
222	223	1	52	2050	1.2
223	224	1	171	1670	1
224	225	1	57	1390	0.7
225	226	1	126	2380	1.5
226	227	1	97	2280	1.2
227	228	1	54	1730	0.9
228	229	1	104	1600	0.8
229	230	1	98	1950	0.9
230	231	1	121	1650	0.7
231	232	1	41	1730	0.6
232	233	1	56	1400	0.7
233	234	1	96	2100	1
234	235	1	139	1500	0.9
235	236	1	157	2090	0.8
236	237	1	85	1400	0.6
237	238	1	93	2040	0.8
238	239	1	32	1350	0
239	240	1	54	1470	0.6

240	241	1	60	1655	0.7
241	242	1	83	2000	0.8
242	243	1	70	1895	0.8
243	244	1	43	1720	0.6
244	245	1	65	2040	0.8
245	246	1	1365	1395	1.6
246	247	1	208	1455	0.9
247	248	1	71	1795	0.7
248	249	1	100	1590	0.7
249	250	1	33	2050	0.9
250	251	1	72	1960	0.7
251	252	1	75	2660	1.3
252	253	1	143	2170	1.3
253	254	1	107	1265	1.7
254	255	1	62	1515	0.9
255	256	1	60	1625	1
256	257	1	247	1590	0.8
257	258	1	116	1590	0.7
258	259	1	140	1930	0.7
259	260	1	36	2320	1.1
260	261	1	115	1635	0.7
261	262	1	496	1790	0.7
262	263	1	519	1520	0.6
263	264	1	197	1470	0.7
264	265	1	118	1490	0.7
265	266	1	311	5460	2.1
266	267	1	268	2460	1.2
267	268	1	96	1785	0.8
268	269	1	174	1405	1.7
269	270	1	233	1395	0.7
270	271	1	213	2100	1.2
271	272	1	771	4000	2.0
272	273	1	327	2790	1.5
273	274	1	274	2760	1.2
274	275	1	69	1265	0.7
275	276	1	211	2230	0.9
276	277	1	50	2070	1
277	278	1	49	1520	0.7
278	279	1	125	1855	0.9
279	280	1	193	1530	0.9
280	281	1	28	968	0.6
281	282	1	337	1660	0.7
282	283	1	392	1555	1
283	284	1	94	3390	1.5
284	285	1	131	1375	0.8
285	286	1	38	1720	0.7
286	287	1	66	1465	0.8
287	288	1	71	1295	0.8
288	289	1	70	1205	0.8
289	290	1	57	1350	0.7

290	291	1	52	3580	1.4
291	292	1	143	2150	1.1
292	293	1	17	1390	0.7
293	294	1	156	1095	1.2
294	295	1	47	1250	0.8
295	296	1	114	1535	0.6
296	297	1	66	1365	0.9
297	298	1	42	1025	0.6
298	299	1	68	1735	0.8
299	300	1	109	1745	1
300	301	1	69	1440	0.9
301	302	1	61	1290	0.9
302	303	1	45	935	0.8
303	304	1	33	1360	0.6
304	305	1	51	2010	1
305	306	1	113	1385	0.6
306	307	1	27	1530	0.8
Significant Assays =			Mo	Cu	Ag
			ppm	ppm	ppm
			>150	>1000	>3
12KC043		Grade			
Intersection		Mo	Cu	Ag	From
m		ppm	%	ppm	m
					To
					m
		126	146	0.20%	1.0
inc	14	194	0.22%	1.4	168
and	20	129	0.27%	1.4	203
inc	11	173	0.28%	1.5	210
and	15	285	0.23%	1.1	261
					276

Drillhole	12KC044				
Co-Ordinates	E0283744	N7267603		AHD GL	
Azimuth	81° Mag				
Dip	Dip -60°				
From	To	Width	Mo ppm	Cu ppm	Ag ppm
0	1	1	19	113	0
1	2	1	18	96	0.5
2	3	1	21	119	0
3	4	1	42	175	0
4	5	1	55	247	0
5	6	1	42	241	0
6	7	1	42	278	0.6
7	8	1	36	301	0
8	9	1	53	351	0.8
9	10	1	57	477	0.5
10	11	1	80	666	0.5
11	12	1	104	714	0.5
12	13	1	127	842	0.8
13	14	1	139	891	0.7
14	15	1	153	885	0
15	16	1	165	891	0.7
16	17	1	210	946	0.7
17	18	1	429	1310	1.3
18	19	1	674	2130	1.1
19	20	1	758	2530	0.7
20	21	1	621	2250	1
21	22	1	432	1620	0.8
22	23	1	470	1700	0.9
23	24	1	366	1465	0
24	25	1	487	1895	2
25	26	1	125	496	0.7
26	27	1	110	666	0.5
27	28	1	65	748	1
28	29	1	115	1120	0.8
29	30	1	146	949	0.7
30	31	1	136	773	0
31	32	1	103	681	0
32	33	1	91	756	0
33	34	1	69	638	0
34	35	1	69	657	0
35	36	1	101	808	0
36	37	1	70	715	0
37	38	1	86	927	0
38	39	1	90	857	0
39	40	1	107	1110	0
40	41	1	75	863	0
41	42	1	60	950	0
42	43	1	77	1130	0

43	44	1	61	930	0
44	45	1	65	1220	0
45	46	1	121	1590	0.6
46	47	1	49	1050	0.6
47	48	1	53	1270	0.8
48	49	1	61	1660	0.6
49	50	1	100	3050	0
50	51	1	138	4280	0
51	52	1	134	3970	0
52	53	1	124	4030	0
53	54	1	78	4050	0
54	55	1	116	2480	0.6
55	56	1	33	624	0.7
56	57	1	77	737	0.8
57	58	1	23	759	0
58	59	1	20	824	0
59	60	1	50	894	0.6
60	61	1	77	1230	0
61	62	1	71	1480	0
62	63	1	38	648	0
63	64	1	77	646	0
64	65	1	43	449	0.5
65	66	1	43	434	0.6
66	67	1	35	416	0.7
67	68	1	53	474	1.2
68	69	1	38	581	4.3
69	70	1	19	2260	0.8
70	71	1	21	985	0.5
71	72	1	27	784	0.8
72	73	1	54	1080	0
73	74	1	24	640	0
74	75	1	50	750	0
75	76	1	20	578	0.6
76	77	1	31	474	0.5
77	78	1	49	590	0
78	79	1	64	830	0
79	80	1	69	1595	1.2
80	81	1	56	953	0.7
81	82	1	54	1120	0.9
82	83	1	32	633	0.6
83	84	1	365	648	0
84	85	1	14	722	0.5
85	86	1	39	878	0.8
86	87	1	80	991	0.8
87	88	1	56	771	0.7
88	89	1	94	1285	0.9
89	90	1	45	1100	0.7
90	91	1	55	819	0.7
91	92	1	97	1205	0.8
92	93	1	30	1110	0.7

93	94	1	30	938	0.6
94	95	1	19	1000	0.8
95	96	1	24	665	0.7
96	97	1	53	700	0.5
97	98	1	253	1550	0.9
98	99	1	100	1150	0.7
99	100	1	43	771	0
100	101	1	39	734	0.6
101	102	1	73	953	0.5
102	103	1	30	636	0
103	104	1	37	747	0.5
104	105	1	63	814	0.5
105	106	1	86	814	0.8
106	107	1	31	740	0.7
107	108	1	31	685	0.6
108	109	1	26	831	0.7
109	110	1	58	805	0.5
110	111	1	96	1135	0.8
111	112	1	64	1235	1
112	113	1	24	753	0.6
113	114	1	32	1285	1
114	115	1	14	925	0.8
115	116	1	67	1665	1.4
116	117	1	70	994	0.8
117	118	1	82	601	0.6
118	119	1	51	953	0.8
119	120	1	46	1030	0.9
120	121	1	171	1195	0.7
121	122	1	69	992	0.9
122	123	1	64	1200	1
123	124	1	100	906	0.6
124	125	1	85	934	0.7
125	126	1	57	768	0.5
126	127	1	99	1100	0.9
127	128	1	44	1425	1.1
128	129	1	61	885	0.8
129	130	1	57	820	0.6
130	131	1	71	946	0.7
131	132	1	110	1125	0.7
132	133	1	39	739	0
133	134	1	74	1030	0.8
134	135	1	34	741	0.7
135	136	1	43	828	0.6
136	137	1	52	1260	0.9
137	138	1	54	1065	0.8
138	139	1	49	1195	0.8
139	140	1	37	907	0.7
140	141	1	59	1330	0.9
141	142	1	43	866	0.6
142	143	1	65	1140	0.9

143	144	1	133	1585	0.7
144	145	1	223	1185	0.7
145	146	1	388	2260	1.4
146	147	1	155	1750	1.2
147	148	1	95	1275	1
148	149	1	52	1685	1.1
149	150	1	38	1340	0.8
150	151	1	119	1805	1.1
151	152	1	105	1280	0.8
152	153	1	109	1880	1.1
153	154	1	138	2170	1.3
154	155	1	305	2150	1.5
155	156	1	123	2110	1.5
156	157	1	81	1875	1.3
157	158	1	58	1645	1
158	159	1	84	890	0.8
159	160	1	86	1325	1
160	161	1	117	1235	1
161	162	1	49	1100	0.7
162	163	1	86	1445	1.1
163	164	1	170	1420	1.2
164	165	1	157	1450	1.2
165	166	1	159	1490	1.1
166	167	1	156	1425	0.8
167	168	1	83	1670	1.1
168	169	1	55	1395	0.9
169	170	1	86	1090	0.9
170	171	1	162	1575	2
171	172	1	246	1645	1
172	173	1	104	2600	1.4
173	174	1	454	2930	1.9
174	175	1	321	1750	1.6
Significant Assays =			Mo	Cu	Ag
			ppm	ppm	ppm
			>150	>1000	>3
12KC044					
Intersection		Grade			
m		Mo	Cu	Ag	From
		ppm	%	ppm	m
					To m
and		8	530	0.19%	1.0
and		6	115	0.36%	0.1
and		32	147	0.16%	1.1
					173 175

Drillhole	12KC047				
Co-Ordinates	E0283520	N7267000	AHD GL		
Azimuth	81° Mag				
Dip	Dip -60°				
From	To	Width	Mo ppm	Cu ppm	Ag ppm
0	1	1	36	320	0.7
1	2	1	26	959	0.5
2	3	1	81	1240	0
3	4	1	26	1080	0.6
4	5	1	53	1160	0.6
5	6	1	29	1350	0.5
6	7	1	24	1420	0.5
7	8	1	19	1480	0.5
8	9	1	25	1520	0.7
9	10	1	27	1500	0.5
10	11	1	18	1450	0
11	12	1	22	1330	0.7
12	13	1	35	1350	0.7
13	14	1	25	1180	0
14	15	1	27	964	0.7
15	16	1	43	1200	0.9
16	17	1	80	1340	0.9
17	18	1	31	1250	0.6
18	19	1	15	1210	0.7
19	20	1	9	1570	0.5
20	21	1	8	1820	0.7
21	22	1	12	1960	1
22	23	1	22	2120	0.8
23	24	1	12	2680	1.4
24	25	1	8	3210	1.3
25	26	1	9	3160	1.6
26	27	1	20	2100	1.4
27	28	1	11	1940	0.8
28	29	1	5	2340	1
29	30	1	5	2010	1.5
30	31	1	4	2410	1.2
31	32	1	12	3400	1.4
32	33	1	10	3490	1.5
33	34	1	12	3580	1.3
34	35	1	18	3960	1
35	36	1	10	3520	1.1
36	37	1	5	2970	1.3
37	38	1	11	2130	1
38	39	1	18	996	1.1
39	40	1	19	1780	1.2
40	41	1	28	2540	1.3
41	42	1	55	2230	1.4
42	43	1	10	1220	1.2

43	44	1	60	1440	2.3
44	45	1	47	1320	1
45	46	1	110	1130	0.9
46	47	1	138	813	1
47	48	1	160	708	0.6
48	49	1	120	703	0.7
49	50	1	132	634	0.6
50	51	1	70	781	3.6
51	52	1	38	1210	4.1
52	53	1	45	1490	3.8
53	54	1	66	1510	5.2
54	55	1	79	1140	1.5
55	56	1	94	2760	2.7
56	57	1	223	4890	2.0
57	58	1	279	5600	1.5
58	59	1	58	2710	1
59	60	1	101	3130	1.4
60	61	1	288	3410	1.7
61	62	1	108	1790	1
62	63	1	97	1850	1
63	64	1	66	1640	0.8
64	65	1	33	1760	0.8
65	66	1	46	2010	1.1
66	67	1	44	2190	1
67	68	1	65	2520	1.4
68	69	1	87	1400	0.8
69	70	1	87	2760	1.3
70	71	1	122	3130	1.2
71	72	1	89	2220	1.2
72	73	1	47	1300	0.6
73	74	1	440	2000	2.8
74	75	1	56	4150	2.3
75	76	1	758	1740	1
76	77	1	428	2030	1.2
77	78	1	212	3070	1.5
78	79	1	156	3360	1.6
79	80	1	158	1780	0.8
80	81	1	71	3010	1.5
81	82	1	133	3000	1.4
82	83	1	99	3240	1.7
83	84	1	486	2580	1.3
84	85	1	256	3210	1.4
85	86	1	61	2370	1.1
86	87	1	27	2430	1.2
87	88	1	142	2290	1.1
88	89	1	174	7660	3.0
89	90	1	248	4000	1.8
90	91	1	937	3640	1.6
91	92	1	606	2760	1.2
92	93	1	1275	2650	2.0

93	94	1	547	4470	2.7
94	95	1	159	2850	1.5
95	96	1	201	3450	1.7
96	97	1	87	3350	1.7
97	98	1	121	3110	1.7
98	99	1	109	2180	1.4
99	100	1	66	1690	1
100	101	1	65	2120	1.1
101	102	1	51	1350	0.7
102	103	1	57	2460	1.1
103	104	1	29	1520	0.8
104	105	1	19	1640	0.9
105	106	1	24	2590	1.3
106	107	1	12	2250	1.2
107	108	1	12	3040	1.8
108	109	1	12	4230	2.1
109	110	1	11	2610	1.3
110	111	1	8	3690	1.6
111	112	1	26	2060	0.9
112	113	1	21	2150	0.9
113	114	1	58	2010	1
114	115	1	26	1600	1.2
115	116	1	27	1580	1
116	117	1	16	1530	1
117	118	1	27	1720	1
118	119	1	54	2300	1.1
119	120	1	24	1920	1
120	121	1	19	1960	1.1
121	122	1	16	2090	1
122	123	1	27	2380	1.2
123	124	1	215	2620	1.3
124	125	1	116	2020	1
125	126	1	37	1500	0.8
126	127	1	17	1270	0.8
127	128	1	28	1840	0.8
128	129	1	16	1740	0.8
129	130	1	15	1830	0.9
130	131	1	64	995	0.6
131	132	1	16	1180	0.7
132	133	1	9	1600	0.8
133	134	1	48	1470	0.8
134	135	1	28	1430	0.8
135	136	1	20	1640	0.9
136	137	1	37	2700	1.4
137	138	1	167	2660	1.4
138	139	1	20	2460	1.1
139	140	1	54	2900	1.4
140	141	1	20	2070	1.1
141	142	1	78	2890	1.5
142	143	1	43	2500	1.4

143	144	1	17	2390	1.1
144	145	1	9	2130	0.9
145	146	1	25	1910	0.9
146	147	1	38	1570	0.8
147	148	1	19	1340	0.5
148	149	1	94	2180	1.2
149	150	1	61	2480	1.3
150	151	1	37	1500	0.9
151	152	1	17	1260	0.8
152	153	1	21	1860	0.8
153	154	1	22	1320	0.5
154	155	1	22	1580	0.8
155	156	1	126	2250	1.1
156	157	1	17	1670	0.8
157	158	1	20	2700	1.2
158	159	1	70	1700	0.8
159	160	1	114	1720	0.9
160	161	1	15	2420	1.2
161	162	1	37	1020	0.6
162	163	1	34	1280	0.7
163	164	1	17	2080	1
164	165	1	31	1390	0.6
165	166	1	54	1920	0.9
166	167	1	9	1540	0.7
167	168	1	13	1430	0.9
168	169	1	17	1200	0.7
169	170	1	59	1310	0.6
170	171	1	150	1645	0.8
171	172	1	11	1320	0.5
172	173	1	15	1145	0.6
173	174	1	12	915	0
174	175	1	14	1140	0
175	176	1	36	1290	0
176	177	1	40	1750	0.8
177	178	1	118	1060	0
178	179	1	114	1045	0.6
179	180	1	23	1445	0.6
180	181	1	9	1030	0
181	182	1	9	971	0
182	183	1	16	2570	1
183	184	1	27	1155	0
184	185	1	36	1360	0.5
185	186	1	18	1035	0
186	187	1	43	1325	0.6
187	188	1	16	1575	0.6
188	189	1	24	1030	0.5
189	190	1	6	730	0
190	191	1	21	783	0
191	192	1	8	2130	0.8
192	193	1	9	1440	0.6

193	194	1	22	883	0.6
194	195	1	27	1960	0.8
195	196	1	26	677	0
196	197	1	83	758	1.1
197	198	1	22	533	0
198	199	1	10	596	0
199	200	1	8	937	0.5
200	201	1	35	1170	0
201	202	1	9	1110	0
202	203	1	14	770	0
203	204	1	31	842	0
204	205	1	18	953	0.6
205	206	1	19	758	0
206	207	1	57	848	0
207	208	1	71	711	0
208	209	1	31	1170	0.7
209	210	1	26	928	0.6
210	211	1	53	611	0
211	212	1	13	640	0
212	213	1	94	781	0
213	214	1	78	957	0
214	215	1	17	1510	0.8
215	216	1	30	1230	0.6
216	217	1	24	838	0
217	218	1	27	1170	0.7
218	219	1	57	1530	0.6
219	220	1	27	1030	0.5
220	221	1	17	973	0.5
221	222	1	58	822	0
222	223	1	35	787	0
223	224	1	51	1010	0.6
224	225	1	201	906	0.6
225	226	1	27	764	0
226	227	1	42	882	0
227	228	1	29	732	0
228	229	1	27	898	0
229	230	1	8	873	0.5
230	231	1	102	917	0.9
231	232	1	130	810	0.6
232	233	1	26	905	0.6
233	234	1	19	1190	0
234	235	1	34	1150	0.5
235	236	1	34	1380	0.8
236	237	1	47	1320	0.6
237	238	1	127	928	0
238	239	1	10	822	0.5
239	240	1	162	1070	0
240	241	1	10	663	0
241	242	1	20	925	0.6
242	243	1	7	1130	0.8

243	244	1	6	1000	0.8	
244	245	1	15	1050	0.7	
245	246	1	13	1280	0.6	
246	247	1	63	1370	1.3	
247	248	1	70	1410	0.6	
248	249	1	46	1460	0.8	
249	250	1	33	1060	0.6	
250	251	1	47	1130	0.7	
251	252	1	22	981	0.5	
252	253	1	20	1180	0.9	
253	254	1	25	682	0	
254	255	1	9	875	0.8	
255	256	1	11	1000	1	
256	257	1	17	1170	0.7	
257	258	1	8	1130	0.6	
258	259	1	13	1430	0.8	
259	260	1	9	1380	1.3	
260	261	1	57	1380	1.5	
261	262	1	32	1420	1.5	
262	263	1	88	1340	1.5	
263	264	1	30	1690	1.7	
264	265	1	11	1435	1.5	
265	266	1	78	1265	1.3	
266	267	1	18	1195	0.7	
267	268	1	13	730	0.5	
268	269	1	29	1010	0.5	
269	270	1	31	1485	0.9	
270	271	1	32	881	0.6	
271	272	1	21	799	0	
Significant Assays =			Mo	Cu	Ag	
			ppm	ppm	ppm	
			>150	>1000	>3	
12KC047						
Intersection		Grade				
m		Mo	Cu	Ag	From	
m		ppm	%	ppm	m	
and inc	22	14	0.26%	1.2	20	42
	110	115	0.24%	1.3	51	161
	25	314	0.31%	1.6	73	98

Drillhole	12KC052				
Co-Ordinates	E0283400	N7266900		AHD GL	
Azimuth	81° Mag				
Dip	Dip -60°				
From	To	Width	Mo ppm	Cu ppm	Ag ppm
0	1	1	53	443	0
1	2	1	36	303	0.5
2	3	1	31	332	0
3	4	1	38	270	0
4	5	1	51	270	0
5	6	1	60	335	0
6	7	1	30	319	0
7	8	1	34	263	0
8	9	1	24	267	0
9	10	1	20	412	0
10	11	1	29	519	0
11	12	1	25	358	0
12	13	1	30	434	0
13	14	1	30	434	0
14	15	1	19	443	0
15	16	1	27	483	0.7
16	17	1	16	440	0
17	18	1	12	376	0
18	19	1	12	422	0.6
19	20	1	14	439	0.5
20	21	1	28	706	0.5
21	22	1	27	649	0
22	23	1	28	929	0
23	24	1	18	551	0
24	25	1	16	560	0.7
25	26	1	26	514	0.8
26	27	1	31	566	0.5
27	28	1	26	674	0
28	29	1	59	593	0.7
29	30	1	87	788	0
30	31	1	20	722	0
31	32	1	68	729	0
32	33	1	12	625	0
33	34	1	32	1845	0.7
34	35	1	20	401	0
35	36	1	19	244	0
36	37	1	12	463	0.6
37	38	1	13	526	0.6
38	39	1	15	398	0
39	40	1	10	282	0.6
40	41	1	5	499	0
41	42	1	6	358	0.9
42	43	1	9	325	0.8

43	44	1	5	224	0
44	45	1	2	330	0.6
45	46	1	2	208	0
46	47	1	4	163	0.6
47	48	1	6	362	1.1
48	49	1	7	242	0.6
49	50	1	10	316	0.8
50	51	1	6	222	0.8
51	52	1	6	201	0.5
52	53	1	3	203	0.6
53	54	1	24	235	0.5
54	55	1	2	274	0.6
55	56	1	1	305	0
56	57	1	26	285	0.9
57	58	1	13	266	0.5
58	59	1	18	405	0.7
59	60	1	9	204	0.8
60	61	1	3	361	0.7
61	62	1	4	267	0.5
62	63	1	18	382	0.6
63	64	1	44	516	0.9
64	65	1	29	637	0.8
65	66	1	10	191	0
66	67	1	5	109	0
67	68	1	6	140	0
68	69	1	3	107	0
69	70	1	10	273	0.6
70	71	1	33	411	0.5
71	72	1	21	195	0.6
72	73	1	7	92	0
73	74	1	20	1165	1.1
74	75	1	56	1350	1.2
75	76	1	22	291	0
76	77	1	3	49	0
77	78	1	2	43	0
78	79	1	2	32	0
79	80	1	2	29	0
80	81	1	1	31	0
81	82	1	2	32	0
82	83	1	2	31	0
83	84	1	1	33	0
84	85	1	1	31	0
85	86	1	1	26	0
86	87	1	157	793	0.9
87	88	1	188	690	0.5
88	89	1	38	878	0
89	90	1	53	526	0
90	91	1	5	353	0
91	92	1	7	433	0
92	93	1	21	758	0

93	94	1	12	673	0
94	95	1	49	1000	2.6
95	96	1	36	971	1.2
96	97	1	145	1620	2.0
97	98	1	155	720	1.7
98	99	1	78	979	1.7
99	100	1	63	1065	2.1
100	101	1	299	1400	1.4
101	102	1	269	1550	1.2
102	103	1	69	518	0.9
103	104	1	17	715	1
104	105	1	108	3850	3.5
105	106	1	68	2590	2.8
106	107	1	74	1610	1.6
107	108	1	138	1470	2.3
108	109	1	198	2600	3.0
109	110	1	32	805	0.6
110	111	1	6	421	0
111	112	1	20	559	1
112	113	1	311	928	2.5
113	114	1	43	1820	4.9
114	115	1	121	771	0.8
115	116	1	72	674	1
116	117	1	46	1890	0.9
117	118	1	216	2090	1
118	119	1	164	1250	0.5
119	120	1	27	531	0
120	121	1	31	456	0
121	122	1	12	250	0
122	123	1	31	471	0
123	124	1	35	841	0
124	125	1	77	693	0
125	126	1	88	489	0
126	127	1	5	679	0.7
127	128	1	209	695	1.2
128	129	1	71	551	0.5
129	130	1	34	1915	0.9
130	131	1	40	2240	0.9
131	132	1	37	849	0
132	133	1	70	1805	1
133	134	1	18	1140	0.5
134	135	1	7	711	0
135	136	1	57	1005	0
136	137	1	140	1070	0.6
137	138	1	94	1790	1.3
138	139	1	31	1520	0.9
139	140	1	20	1110	0.8
140	141	1	60	1370	0.8
141	142	1	60	1460	0.9
142	143	1	9	733	0.5

143	144	1	170	1050	0.6
144	145	1	703	1010	0.7
145	146	1	324	845	0.6
146	147	1	83	931	0.7
147	148	1	77	3310	1.6
148	149	1	124	1380	0.9
149	150	1	42	696	0.6
150	151	1	41	2110	1.1
151	152	1	41	1060	0.8
152	153	1	10	439	0.5
153	154	1	12	487	0.5
154	155	1	23	1040	0.6
155	156	1	17	435	0
156	157	1	73	516	1.5
157	158	1	331	448	0
158	159	1	1555	768	1.1
159	160	1	226	1680	0.8
160	161	1	64	1910	1.2
161	162	1	67	1620	1.3
162	163	1	150	1090	1.5
163	164	1	113	854	1.6
164	165	1	50	684	1.7
165	166	1	55	753	1.6
166	167	1	200	1160	2.7
167	168	1	664	3130	2.5
168	169	1	174	2300	1.3
169	170	1	286	1600	1.2
170	171	1	77	1570	1.6
171	172	1	250	2670	2.0
172	173	1	690	3270	1.8
173	174	1	123	2010	1.7
174	175	1	112	2130	1.4
175	176	1	60	3650	1.5
176	177	1	96	2110	0.9
177	178	1	63	1345	0.5
178	179	1	58	1670	0.7
179	180	1	115	3400	1.4
180	181	1	33	1460	0
181	182	1	20	1425	0.8
182	183	1	136	2090	0.7
183	184	1	81	1370	0.6
184	185	1	77	1790	0.9
185	186	1	40	3500	1.5
186	187	1	96	1855	0.6
187	188	1	28	921	0
188	189	1	20	1125	0
189	190	1	16	2050	0.9
190	191	1	7	2160	1.2
191	192	1	17	2770	1.5
192	193	1	63	3770	1.9

193	194	1	31	2190	1
194	195	1	12	3530	1.7
195	196	1	29	2710	1.3
196	197	1	12	1195	0.5
197	198	1	26	1140	0
198	199	1	64	1500	0.6
199	200	1	23	846	0
200	201	1	48	1190	0.7
201	202	1	14	739	0
202	203	1	36	925	0
203	204	1	72	1525	0.9
204	205	1	16	2350	1
205	206	1	7	1265	0.7
206	207	1	19	1745	0.9
207	208	1	76	1045	0.5
208	209	1	357	1260	0.9
209	210	1	143	1355	0.7
210	211	1	62	1740	0.7
211	212	1	34	1445	0.7
212	213	1	15	1615	0
213	214	1	38	1905	0.8
214	215	1	29	1395	0.8
215	216	1	22	1195	0.5
216	217	1	52	1045	0.6
217	218	1	146	2180	1
218	219	1	67	2090	0.8
219	220	1	29	1950	0.9
220	221	1	59	2350	0.9
221	222	1	46	1580	0.9
222	223	1	32	1385	0.7
223	224	1	28	1775	0.7
224	225	1	214	2110	0.9
225	226	1	41	2200	0.9
226	227	1	30	2200	1
227	228	1	24	1650	0.7
228	229	1	13	1850	0.9
229	230	1	64	2910	1.4
230	231	1	34	1920	0.9
231	232	1	37	2290	1
232	233	1	32	1540	0.7
233	234	1	1	67	0
234	235	1	15	2320	1.3
235	236	1	34	2320	1.2
236	237	1	27	1030	0.7
237	238	1	60	1010	0.5
238	239	1	54	1660	0.9
239	240	1	37	994	0.7
240	241	1	18	1610	1
241	242	1	43	1430	0.8
242	243	1	28	1780	1.1

243	244	1	30	1900	1.3
244	245	1	15	1320	0.8
245	246	1	74	2230	1.3
246	247	1	119	3290	1.8
247	248	1	64	2220	0.7
248	249	1	50	1920	0.5
249	250	1	74	1515	0.5
250	251	1	71	2160	0.7
251	252	1	194	1875	0.7
252	253	1	38	1115	0
253	254	1	36	1175	0
254	255	1	43	1800	0.8
255	256	1	82	2820	1.3
256	257	1	41	1095	0.5
257	258	1	14	1930	0.8
258	259	1	12	1300	0.6
259	260	1	100	1890	0.8
260	261	1	117	2300	1.1
261	262	1	98	2420	1
262	263	1	96	2060	1.2
263	264	1	254	1830	0.7
264	265	1	87	1105	0
265	266	1	72	760	0
266	267	1	50	1230	0.5
267	268	1	24	1320	0.6
268	269	1	25	3010	1.5
269	270	1	12	1620	0.7
270	271	1	24	1145	0.5
271	272	1	100	1120	0.5
272	273	1	54	2100	1
273	274	1	50	1240	0.6
274	275	1	14	880	0
275	276	1	15	1065	0.6
276	277	1	37	1290	0.5
277	278	1	52	1305	0.6
278	279	1	23	1380	0.7
279	280	1	99	1880	0.8
280	281	1	18	2730	1.2
281	282	1	26	1770	0.7
282	283	1	61	1490	0.8
283	284	1	38	1705	0.8
284	285	1	74	2100	1.2
285	286	1	25	1315	0.7
286	287	1	30	1435	0.7
287	288	1	39	1460	0.7
288	289	1	13	1890	0.8
289	290	1	87	767	1.4
290	291	1	48	1540	0.7
291	292	1	52	1165	0.5
292	293	1	76	1605	0.8

293	294	1	77	1550	0.8
294	295	1	33	1385	0.6
295	296	1	44	1400	1
296	297	1	58	1365	0.6
297	298	1	30	1070	0.6
298	299	1	37	1060	0.7
299	300	1	66	1210	0.7
300	301	1	75	743	0.6
301	302	1	55	692	0
302	303	1	25	620	0
303	304	1	123	816	0.7
304	305	1	66	829	0.5
305	306	1	19	692	0.5
306	307	1	92	1060	0.7
307	308	1	16	1210	0.8
308	309	1	49	982	0.6
309	310	1	117	1175	0.7
310	311	1	224	1045	0.5
311	312	1	116	1340	0.7
312	313	1	175	769	0
313	314	1	37	816	0
314	315	1	21	916	0
315	316	1	19	817	0
316	317	1	34	1200	0
317	318	1	93	2420	0.8
318	319	1	75	1010	0
319	320	1	188	1190	0
320	321	1	83	849	0
321	322	1	21	1365	0
322	323	1	16	923	0
323	324	1	9	663	0
324	325	1	10	701	0
325	326	1	15	1275	0
326	327	1	9	999	0
327	328	1	19	1550	0.8
328	329	1	22	563	0
329	330	1	18	648	0
330	331	1	13	905	0
331	332	1	10	1045	0.5
332	333	1	15	624	0
333	334	1	30	1220	0
334	335	1	19	772	0
335	336	1	10	620	0
336	337	1	20	1450	0
337	338	1	40	839	0
338	339	1	39	794	0
339	340	1	17	787	0
340	341	1	138	1135	0.9
341	342	1	22	818	0.6
342	343	1	9	111	0.6

343	344	1	8	146	0
344	345	1	11	701	0
345	346	1	16	537	0
346	347	1	22	681	0.5
347	348	1	30	949	0.5
Significant Assays =		Mo	Cu	Ag	
		ppm	ppm	ppm	
		>150	>1000	>3	
12KC052 Intersection m		Grade			
		Mo ppm	Cu %	Ag ppm	From m To m
inc	185	89	0.16%	0.9	100 285
and	5	117	0.24%	2.6	104 109
and	5	262	0.15%	0.9	144 149
and	22	239	0.19%	1.5	158 180
and	15	58	0.20%	0.9	217 232
and	19	83	0.19%	0.8	245 264