



MARKET RELEASE

1 May 2012

Aussie Q Resources Limited

TRADING HALT

The securities of Aussie Q Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 4 May 2012 or when the announcement is released to the market.

Security Code: AQR

A handwritten signature in black ink that reads 'A. Smythe'.

Adrian Smythe
Manager, Listings

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1 May 2012

Adrian Smythe
Manager, Listings
ASX Compliance Pty Ltd,
Sydney

Fax 08 9221 2010

Dear Mr Smythe

Request for Trading Halt in AQR Shares

The Company is in fundraising discussions with a number of parties. To avoid trading in AQR securities when the market as a whole is not reasonably informed, the Company requests a trading halt in its shares pending an announcement.

It is expected that an announcement to end the trading halt will be made before the market opens on Friday, 4 May 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Stephen J Lonergan
Company Secretary