



Aeon Metals Ltd

(formerly Aussie Q Resources Limited)

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ASX Code - AQR

2 August 2013.

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Placement raising \$1,280,000

Stage 3 7B Drilling Program to commence 14 August

Aeon Metals Ltd ("Aeon") has agreed to place 8,000,000 ordinary fully paid shares at A\$0.16 per share to institutional and sophisticated investors in Australia to raise \$1,280,000 before costs of the issue. It is expected that all shares will be allotted next week.

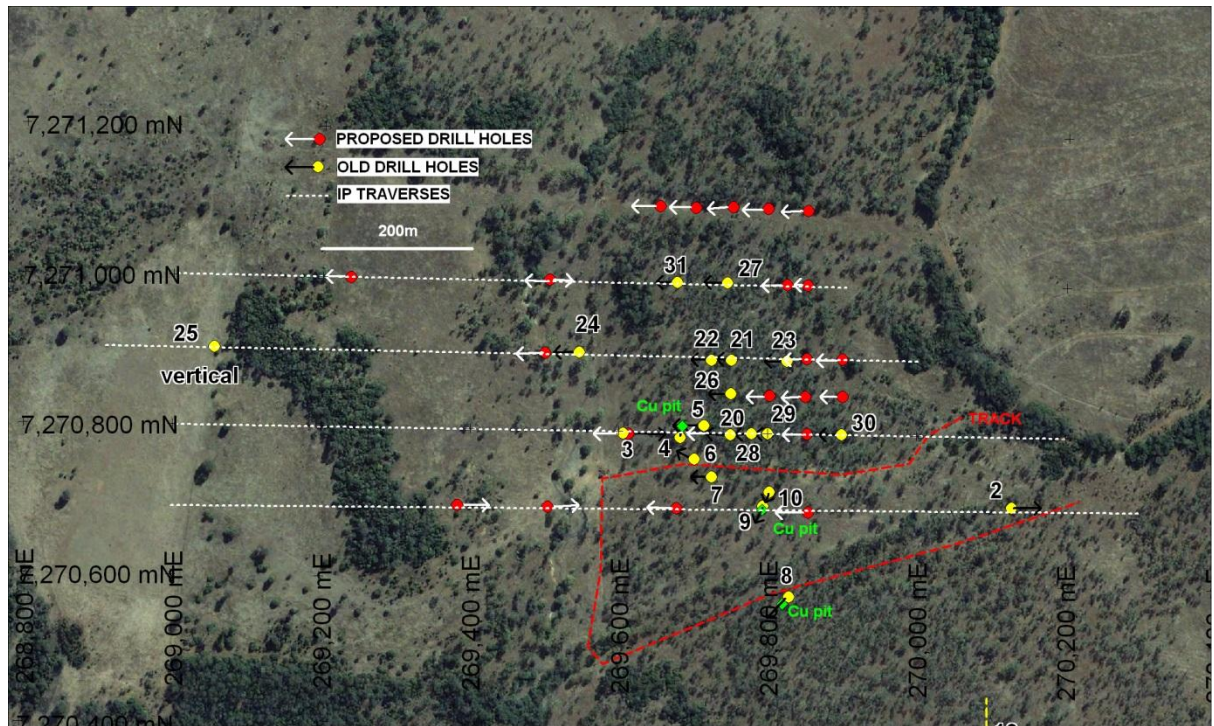
These funds will predominantly be used for the following purposes:

- Implement Stage 3 drilling program at the **7B Project – to commence 14 August;**
 - A minimum 2,500m - mix of RC and diamond holes designed (see drill hole program below) to target:
 - current lode extension
 - further horizontal lodes
 - vertical feeder systems
 - further geophysics (EM) surveys.

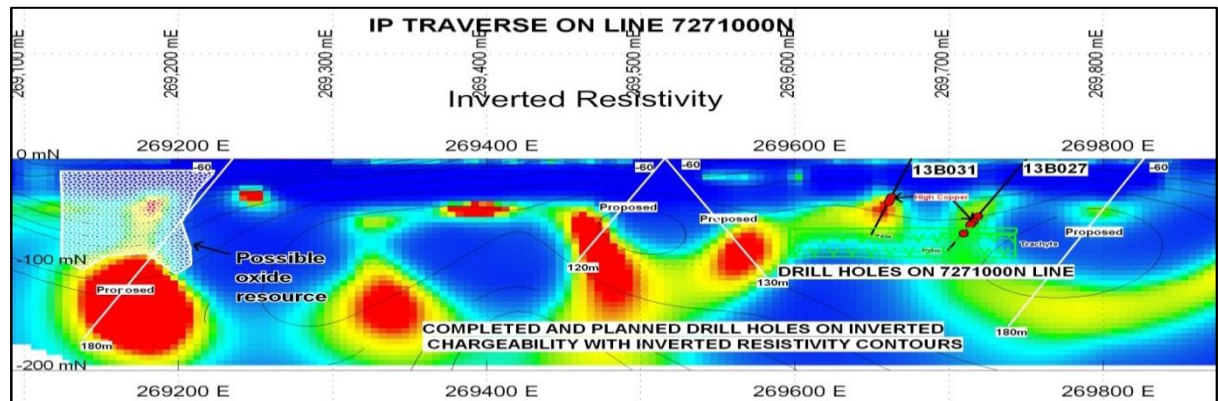
and

- Undertake an initial JORC resource and scoping study assessment at **Ben Hur Copper Project.**

7B Project Plan Map – Maiden/Stage 2 and Planned Holes:



7B Project Plan Map – 7271000N with current and planned holes:



Yours faithfully

Hamish Collins
Managing Director
 Aeon Metals Limited

The information in this report that relates to exploration results and mineral resources is based on information compiled by Mr Martin l'Ons who is a Member of the Australian Institute of Geoscientists and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Martin l'Ons is a self-employed consultant who consults to Aeon and has consented to the inclusion in this report of the matters based on this information in the form and context which it appears.