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Significant thick base metal intercepts from Walford Creek drilling

Assay results will continue to flow

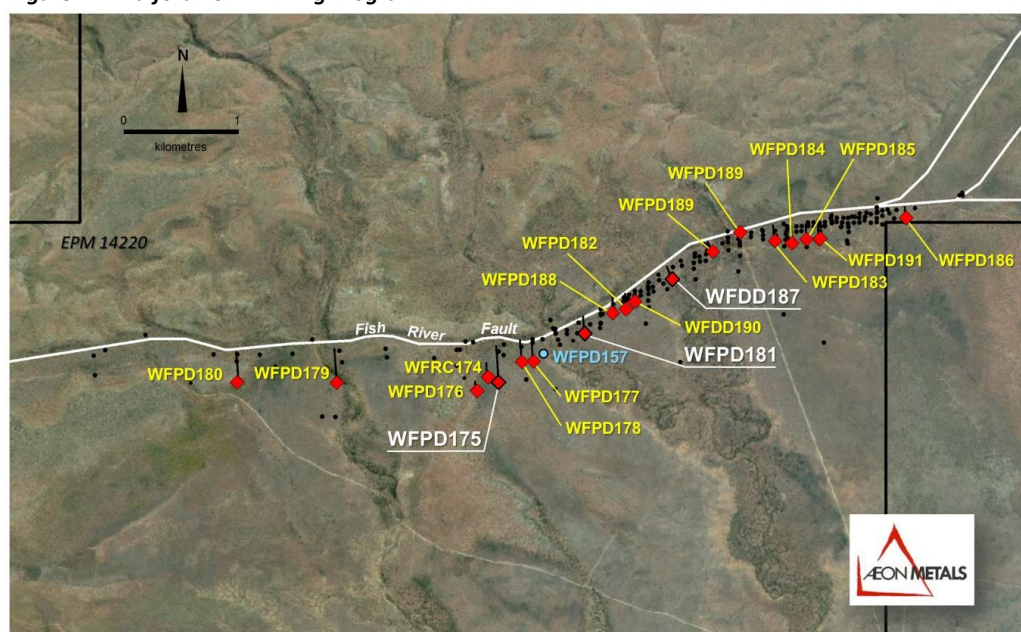
Drill Results

The Board of Aeon Metals Limited is very pleased to announce further significant drill results from holes WFPD 175, WFPD 181 and WFDD 187. These results extend the known mineralised resource along strike and at depth.

In addition to copper, high grade lead, zinc, cobalt and silver intercepts confirm the geological model and the presence of multiple mineralised zones within this large SEDEX system which currently extends for over 6 kilometres. These results are summarised in Appendix 1 and include:

- **WFPD181** **20m @ 0.98% Cu, 0.24% Co, 2.20% Pb, 2.30% Zn, 44g/t Ag from 266m**
- **WFPD187** **18m @ 0.40% Cu, 0.08% Co, 2.62% Pb, 0.31% Zn and 50g/t Ag from 189m**
 Including: **3m @ 0.38% Cu, 0.08% Co, 12.38% Pb, 0.44% Zn and 80g/t Au**

Figure 1: Walford 2014 Drilling Program



2014 Drilling Program

The 2014 Walford drill program commenced on 23 June with pre-collar RC drilling utilised to drill down to the top of the mineralised lenses at which time a diamond rig was used to complete the tail section of each hole. As a result of the geological interpretation and initial assay results (holes WFPD177, 178 AND 182) a second diamond rig was mobilized and started on 1 September. A total of 19 holes have now been completed for 6,021m (1,805m RC and 4,216m Diamond). The core samples for the most recently drilled holes are now in Mount Isa and are being cut prior to being sent to the laboratory. All final assay results are expected by the start of November.

The 2014 Walford drill program has achieved the desired mix of both infill and step out drilling along over 6kms of the Fish River Fault. This significant drill program has identified the continuation of the prospective Mount Les Siltstone west of hole WFPD157 drilled in 2012 and has better constrained the Fish River Fault zone which is believed to have acted as the main fluid channel way for the base metal mineralizing fluids.

With the benefit of this year's drilling and, once further resource and metallurgical work is completed later this year, the second phase of drilling scheduled for early in the 2015 dry season can be designed.

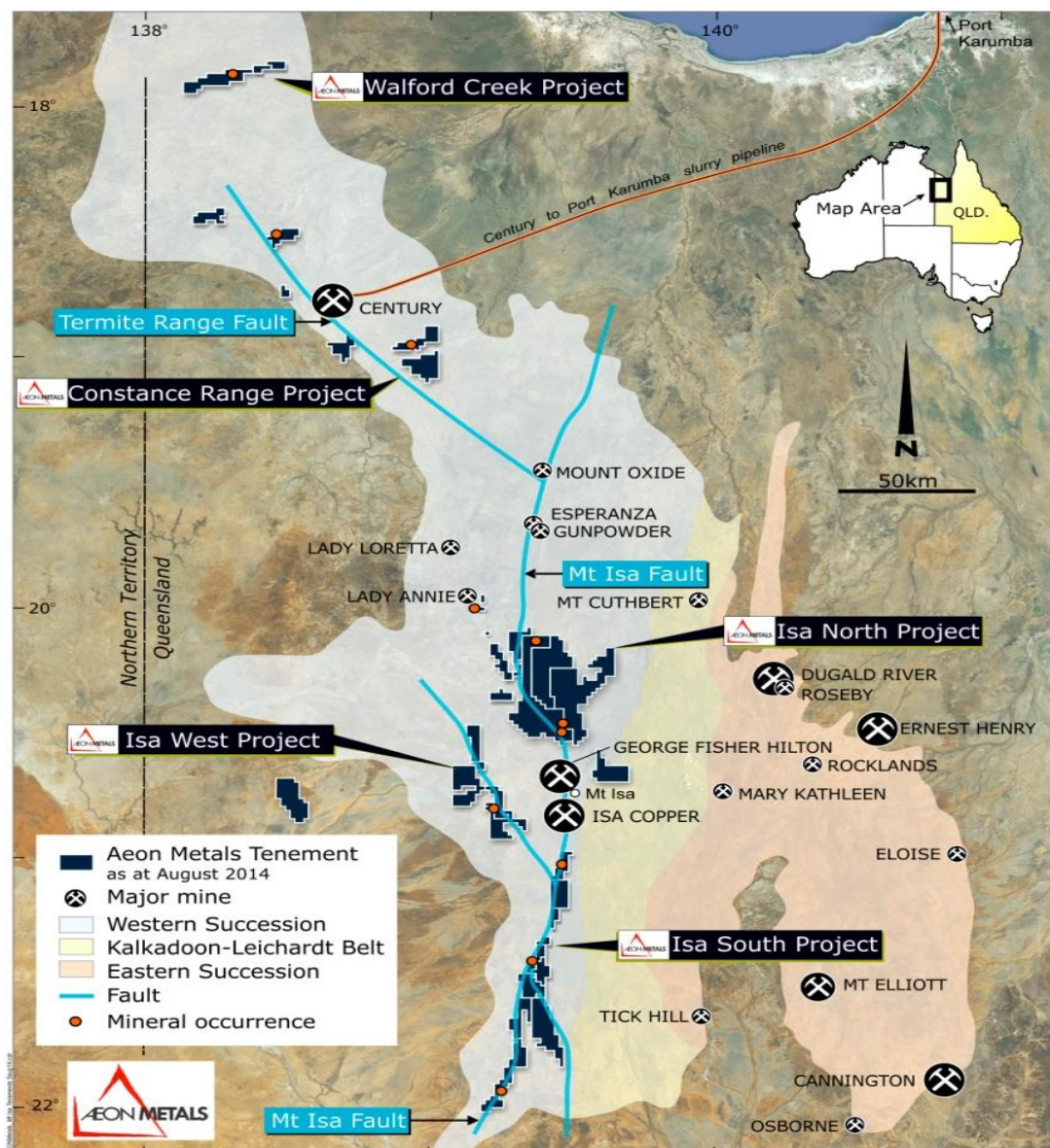
Figure 2: WFPD181 Core Samples and corresponding assays



Figure 3: WFPD181 Assay results

		Ag	Co	Cu	Pb	Zn
From	To	ppm	ppm	ppm	ppm	ppm
281	282	42.1	3880	14150	11400	29300
282	283	58.1	6330	10900	22000	54200
283	284	40.6	3050	21800	16400	11900
284	285	47.5	2470	19250	102500	13300

Figure 4: Aeon's Mt Isa Tenements



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Competent Person Statement

The information in this report that relates to Exploration Targets and Exploration Results for the Walford Creek Deposit is based on information compiled by Mr Dan Johnson who is a Member of the Australian Institute of Geoscientists and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Dan Johnson is a full-time employee of Aeon Metals Limited and consents to the inclusion in the presentation of the Exploration Targets and Exploration Results in the form and context in which they appear.

Appendix 1: Significant intercepts for WFPD 181, WFDD 187 and WFPD 175

Hole No.	Easting	Northing	Azimuth degrees	Dips degrees	Intersect m	Cu %	Co %	Pb %	Zn %	Ag g/t	From m	To m
WFPD181	211230	8030880	355	60	10		0.01%	0.70	0.24	27	102	112
					and 5		0.09%	0.10	0.74	4	171	176
					and 2		0.19%	0.29	1.34	15	180	182
					and 20	0.98	0.24%	2.20	2.30	44	266	286

Hole No.	Easting	Northing	Azimuth degrees	Dips degrees	Intersect m	Cu %	Co %	Pb %	Zn %	Ag g/t	From m	To m
WFPD187	211994	8031355	339	56	2			2.70		15.7	14	16
					and 18	0.40	0.08%	2.62	0.31	50	189	207
					incl 3	0.38	0.08%	12.38	0.44	80	197	200
					and 13	0.42	0.03%	0.56	1.25	7.4	217	230

Hole No.	Easting	Northing	Azimuth degrees	Dips degrees	Intersect m	Cu %	Co %	Pb %	Zn %	Ag g/t	From m	To m
WFPD175	210480	8030460	355	60	7	0.50	0.07%	0.70	0.24	26	520	527
					and 14		0.02%	0.87	1.80	13	530	544
					and 26	0.26	0.26%	0.19	0.23	16	546	572
					and 7	0.30	0.06%			8	586	593