



Aeon Metals Limited

(formerly Aussie Q Resources Limited)
ABN 91 121 964 725

Level 7, 88 Pitt Street, Sydney, NSW 2000, Australia
P.O. Box 8155, Gold Coast MC. Qld 9726, Australia
P: 61 7 5574 3830 F: 61 7 5574 3568
W: aeonmetals.com.au
E: info@aeonmetals.com.au

ASX Code - AQR

16 October 2014.

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

WFPD184 extends high grade mineralisation outside present JORC Resource

Drill Results

The Board of Aeon Metals Limited is very pleased to announce further significant drill results from Hole WFPD184 at Walford Creek.

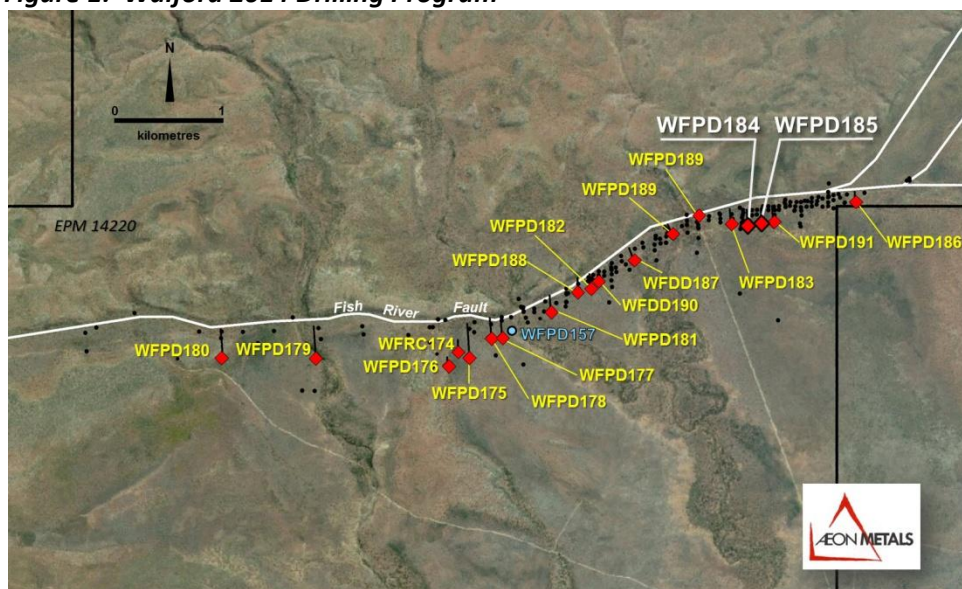
WFPD184 is a significant drill hole for Aeon in that it was designed to test the exploration potential beneath the current Indicated and Inferred JORC Resource which is restricted to 200m from surface. This hole, along with other drill holes from the 2014 drill campaign, is expected to support an increase in the JORC Resource at Walford Creek.

Hole 184 intersected 2 significant mineralised zones:

9m @ 3.55% Pb, 2.70% Zn, 53g/t Ag & 0.06% Co, from 253m

And 20m @ 1.13% Cu, 0.22% Co, 0.11% Pb, 0.13% Zn and 27g/t Ag from 262m

Figure 1: Walford 2014 Drilling Program



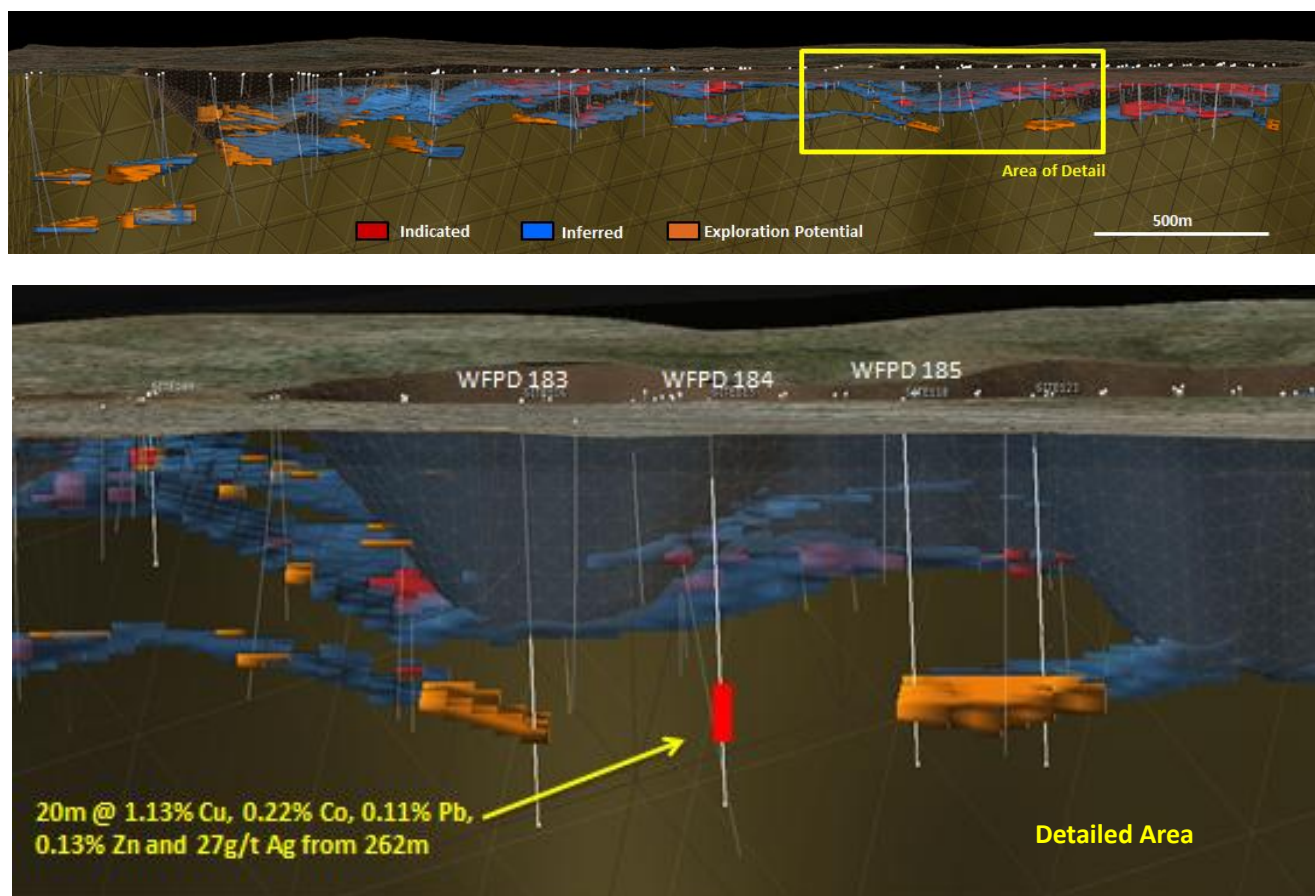
Hole WFPD184 was designed to test the exploration potential beneath the Indicated and Inferred Resource mineralisation associated with the upper pyrite lens in the top 200m from surface in the eastern domain. This hole was stepped back to intersect interpreted mineralisation associated with the lower pyrite lens.

Once again, the robust nature of the geological model provides further confidence about both the depth potential and along strike potential of this significant mineral system. Visual logging and estimates from Hole WFPD185, drilled a further 150m east again to Hole WFPD184, suggest similar, if not better, mineral grades to Hole WFPD184.

Some other holes, outside the current JORC Resource, for which assays have been received, are as follows:

- WFPD157: 75m @ 1.34% Cu, 0.18% Co, 1.89% Zn, 2.6% Pb and 81 gpt Ag from 236m
- WFPD182: 32m @ 1.50% Cu, 0.23% Co and 81 gpt Ag from 219m¹
- WFPD181: 20m @ 0.98% Cu, 0.24% Co, 2.30% Zn, 2.20% Pb and 44 gpt Ag from 266m²
- WFPD187: 18m @ 0.42% Cu, 0.08% Co, 0.31% Zn, 2.62% Pb and 50 gpt Ag from 189m³

Figure 2: Walford Creek Long Sections including detail of Hole WFPD184

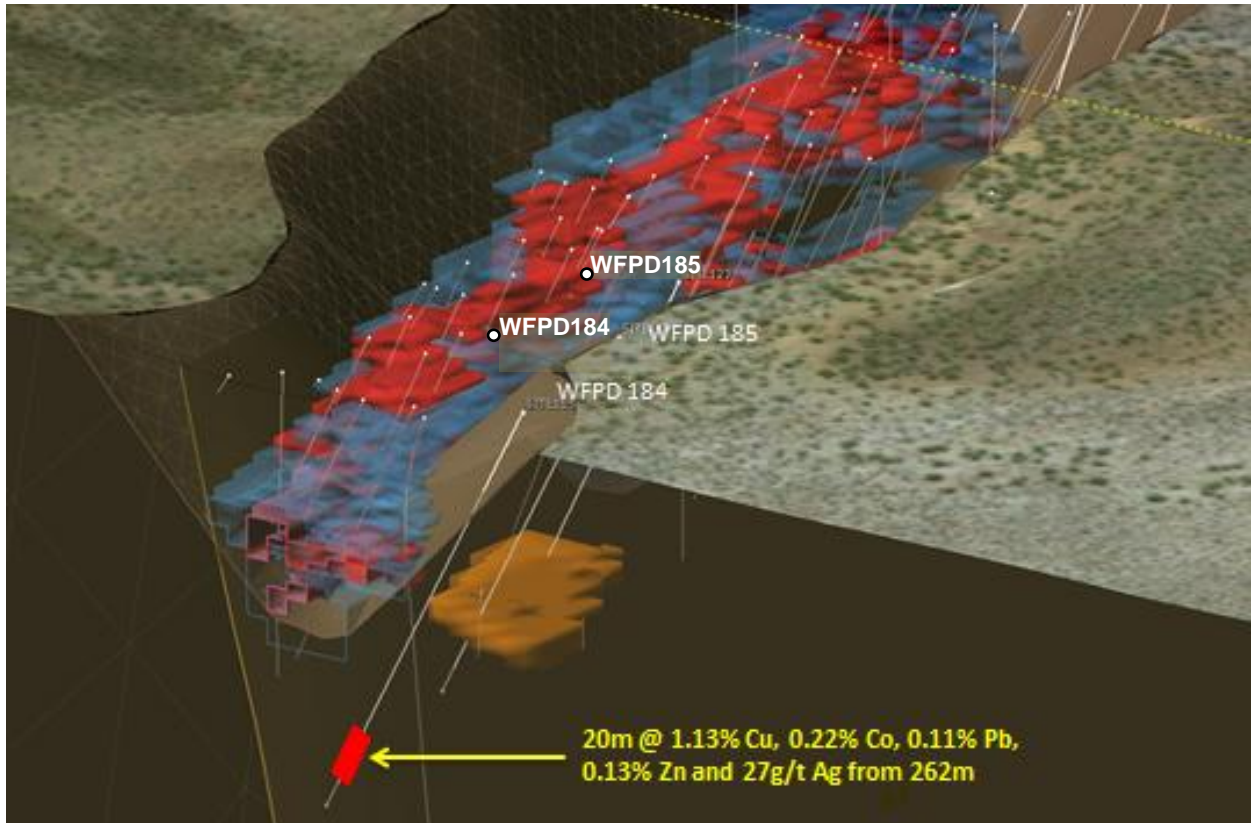


¹ See Aeon Announcement dated 9 October 2014

² See Aeon Announcement dated 9 October 2014

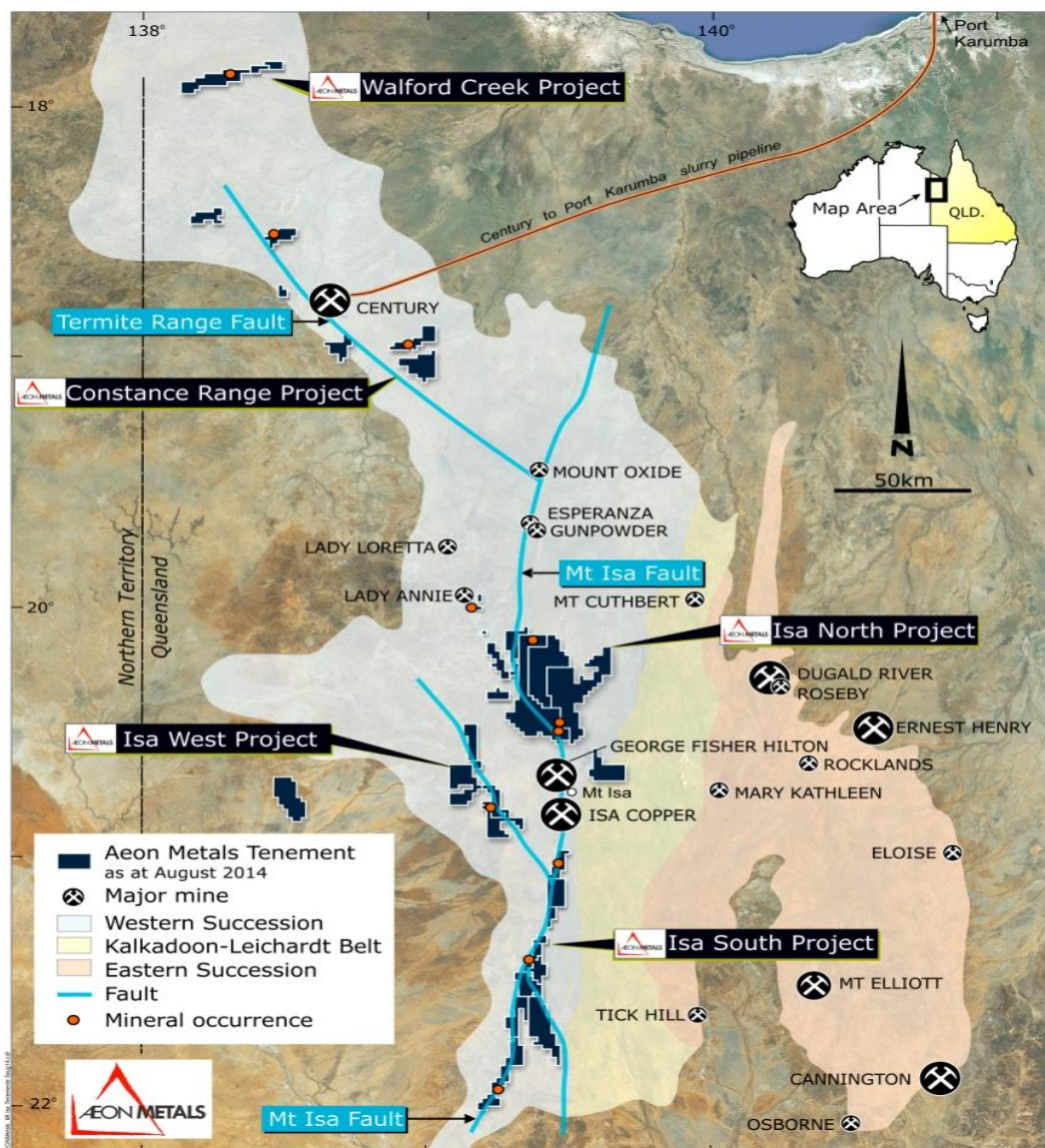
³ See Aeon Announcement dated 2 September 2014

Figure 3: Walford Creek oblique view with indicative pit wall



This hole is part of the Company's 2014 drilling program at Walford Creek and the JORC Code Table 1 information published in the Company's announcement of 10 October 2014 applies to this hole.

Figure 4: Aeon's Mt Isa Tenements



For more information please contact:

Hamish Collins
Managing Director
 Aeon Metals Limited
info@aeonmetals.com.au

www.aeonmetals.com.au

Competent Person Statement

The information in this report that relates to Exploration Targets and Exploration Results for the Walford Creek Deposit is based on information compiled Mr Dan Johnson who is a Member of the Australian Institute of Geoscientists and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Dan Johnson is a full-time employee of Aeon Metals Limited and consents to the inclusion in the presentation of the Exploration Targets and Exploration Results in the form and context in which they appear.

Appendix: WFPD184 Significant Intercepts

Hole No.	Easting	Northing	Azimuth degrees	Dips degrees	Intersec t M	Cu %	Co ppm	Pb %	Zn %	Ag g/t	From m	To m
WFPD184	213037	8031691	355	60	4	0	524	0.14	2.2	9.6	105	109
					and 6	0.02	408	2	0.58	34	160	165
					and 9	0.01	559	3.55	2.69	53.3	253	262
					and 20	1.13	2160	0.11	0.13	27.3	262	282