



Aussie Q Resources Limited

ASX : AQR
*An Emerging Molybdenum &
Copper Explorer*

Investor Presentation

CORPORATE OVERVIEW (As at 11 Nov, 2010)

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Capital

- Aussie Q Resources Limited
(ASX:AQR)
- 137,795,089 shares on issue

Shareholders

- Goody Investments Pty Ltd – 21.29%
- Washington H Soul Pattinson – 9.31%
- SLG Australia Pty Ltd – 7.98%
- Frere & Associates Pty Limited – 3.73%

Financials

- Cash position – \$ 2.0 million
- Market Capitalisation – ~\$75 million

RECENT HIGHLIGHTS

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Corporate

- Strengthened senior management team with appointment of CEO
- Completes \$3 million placement
- Washington H Soul Pattinson (ASX:SOL) becomes substantial shareholder
- Progressed discussion with potential project partners

Operational

- New drilling extends established area of mineralisation at Whitewash and Whitewash South
- Extended strike length of mineralisation to 2.5km
- Significant near surface Molybdenum and Copper identified at Gordons – to be incorporated into updated resource estimate
- Elevated Copper intersections encountered in Southern/South Western area of Greater Whitewash
- Assay results from recent drilling reveal further high grade molybdenum and copper intersections

SHARE PRICE CHART - YTD (As at 05 Nov, 2010)

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AN EXPERIENCED TEAM – Geological and Corporate Skills in Place

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Thomas Mann
Non-Executive
Chairman

Mr. Mann has over 30 years experience in financial markets and global trade having established a global trading corporation with offices in North America, and the Asia-Pacific. Mr. Mann has been actively involved in capital raising & strategic development initiatives for public & private companies & is a director of ASX listed Resources and Investment NL.

John Goody
Executive Director of
Exploration

A member of the Geological Society of Australia, Mr. Goody has over 40 years experience in the mining industry. Responsible for the successful development of a range of projects throughout Australia, Papua New Guinea, Vanuatu, Philippines, China and Chile

Sydney Griff
Non-Executive
Director

Mr. Griff has over 40 years experience in the Mining and Resources sector in Australia and abroad. Has been involved in the corporate and operational development of a range of successfully developed ASX listed companies.

Dr. Richard Haren
Non-Executive
Director

Dr. Haren has over 20 years project management experience in minerals exploration and mining sector. A corporate member of the Australian Institute of Mining & Metallurgy, Society of Exploration Geophysicists, holds First Class Honours Degree and University Medal In Physics, and a PhD in Exploration Geophysics from UNSW.

Edgar G. Newman
Independent Director

Mr. Newman has over 33 years experience in the mining & exploration industry. Since 1982, he has been involved in feasibility studies, design, construction and commissioning of several mining & processing operations in Australia & Papua New Guinea. Has designed and supervised metallurgical investigations on projects in Australia, Papua New Guinea, USA, Mexico and Dominican Republic.

Charles Carnie
Chief Executive
Officer

Mr. Carnie was recently appointed CEO in August 2010 and brings over 17 years experience in positions within the mining & resources sector. Most recently he was with Red Gum Resources Ltd as Managing Director and previously with Ballarat Goldfields for some 6 years in senior technical roles.

PROJECT OVERVIEW – Rawbelle Region

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• **Strategic
tenement
holding**

• **100%
ownership**

• **1200km²
Molybdenum
and Copper
leases**

Anomaly 7B

Kiwi Carpet Prospect

Noddy's Creek

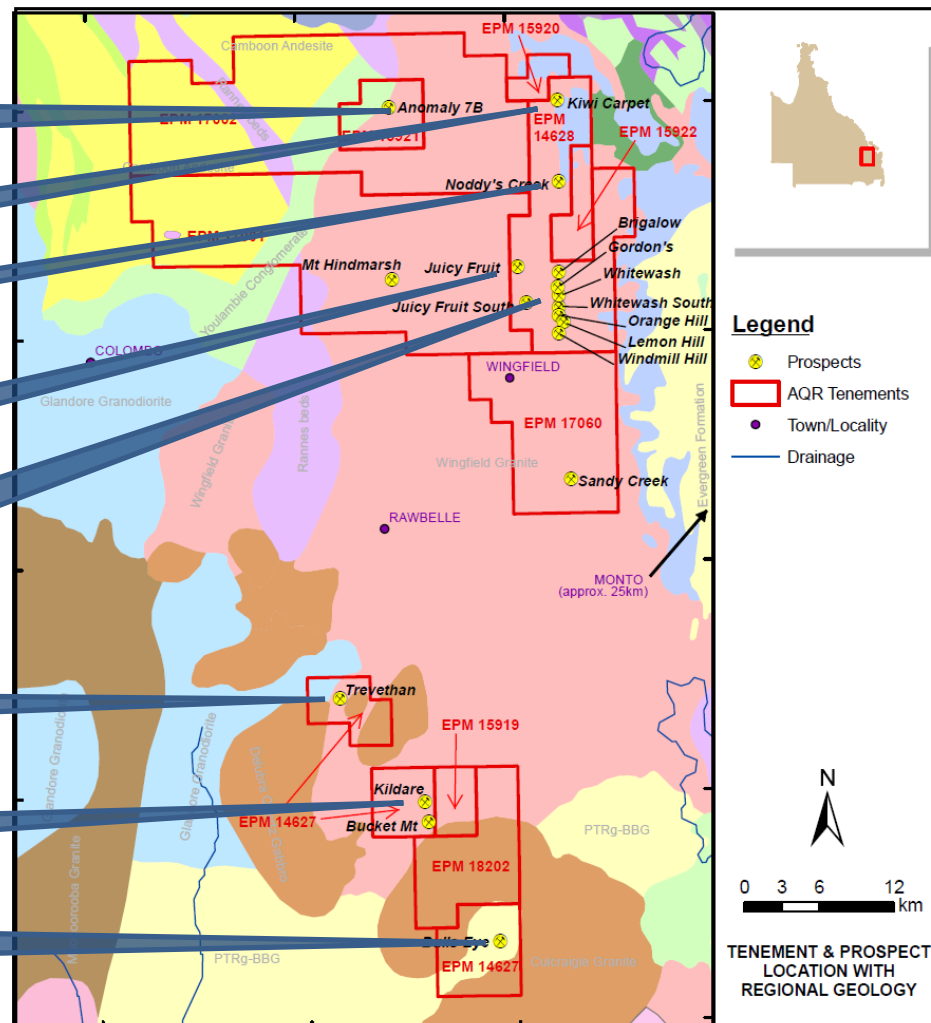
Juicy Fruit Project

Whitewash Project

Trevethan

Kildare Project

Bulls Eye



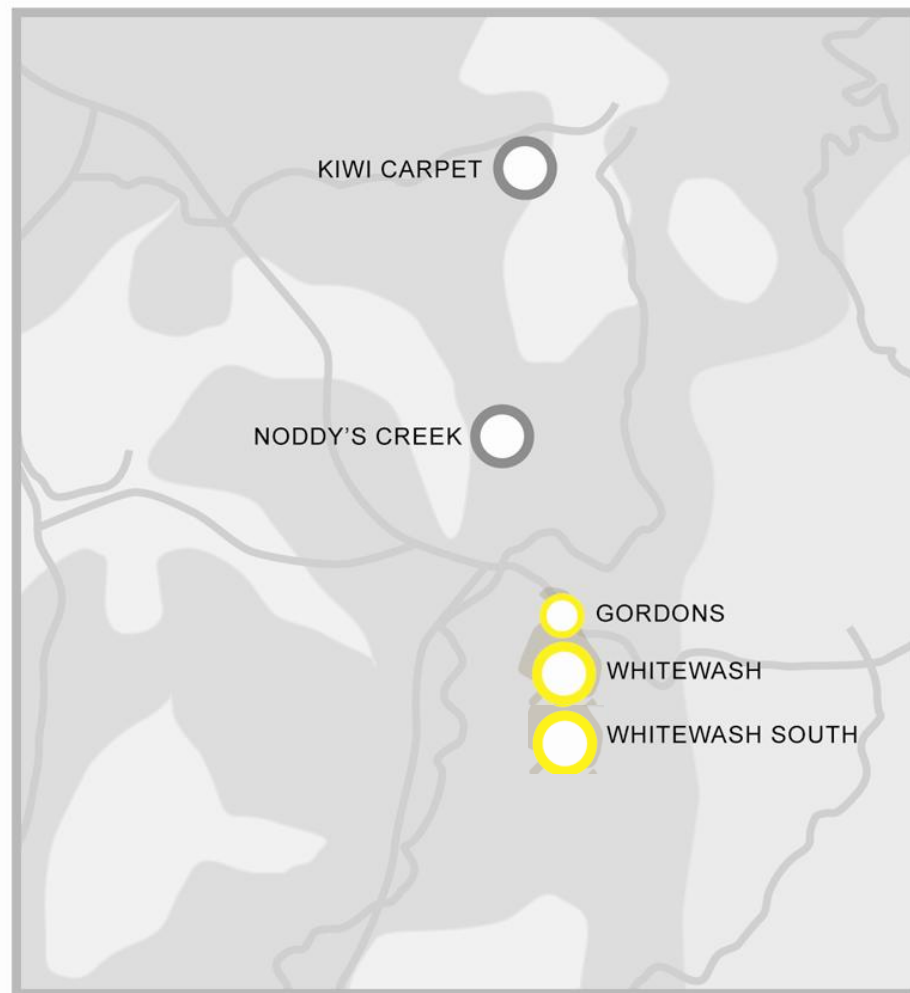


WHITEWASH MOLYBDENUM / COPPER PRIORITY PROJECT

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- AQR's flagship project and immediate focus
- 71.5Mt JORC Inferred Resource – based on 15,000m drilling as at May 2009 (see overleaf for details)
- Significant additional drilling undertaken
 - ✓ Over 200 holes completed to date
 - ✓ Over 57,000 metres of drilling completed – 24,000m Diamond, 33,000m reverse circulation
- Mineralisation open in all directions
- AQR is expanding known area of Molybdenum/Copper mineralisation
- Located in the Rawbelle Region – 34km from Monto, Southern Queensland



WHITEWASH PROJECT - Growing Resource Base

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Table 1: Combined Whitewash Project Resource – planned update to incorporate recent drilling at Whitewash South and Gordons

Deposit	Category	Tonnes (Mt)	Mo Grade (%)	Cu Grade (%)	Ag Grade (g/t)	Mo (t)	Cu (t)	Ag (Oz)
Whitewash	Inferred	68.5	0.033	0.10	1.2	22,600	68,200	2,500,000
Gordons	Inferred	3.0	0.051	0.07	1.0	1,500	2,000	100,000
Total	Inferred	71.5	0.034	0.10	1.2	24,100	70,200	2,600,000

Note

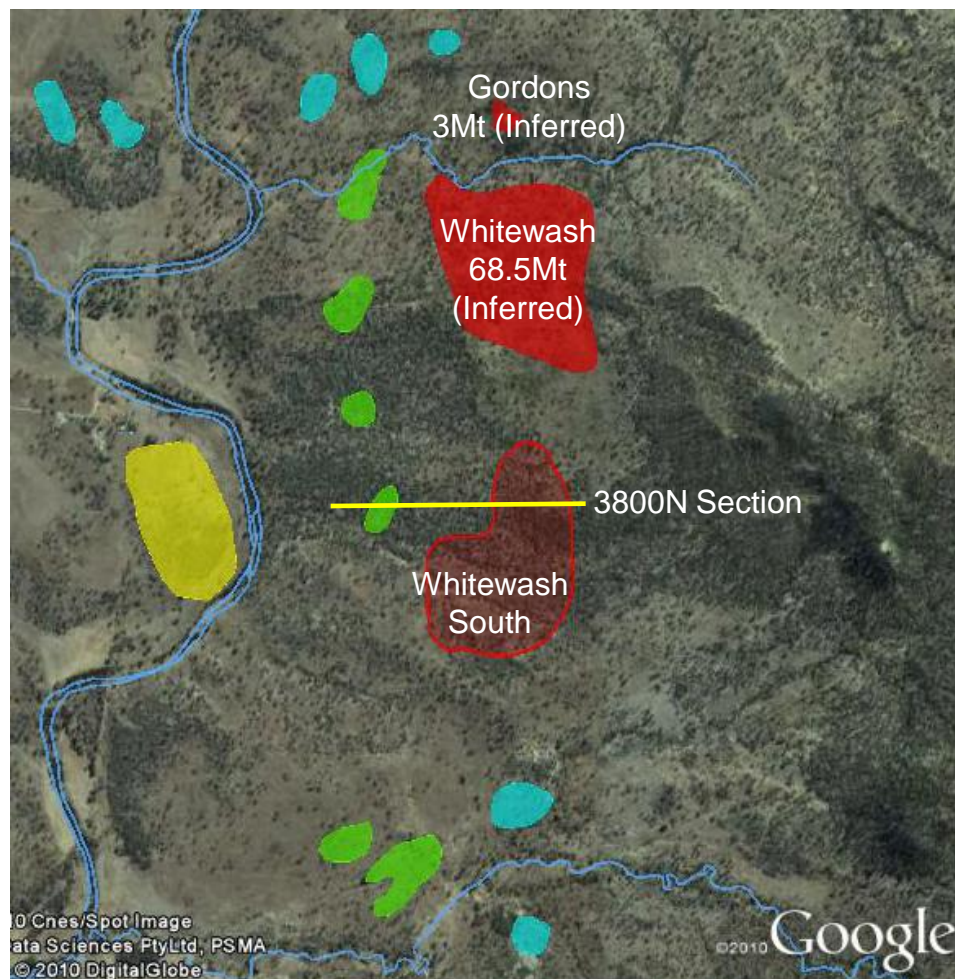
- Reported at a cut-off grade of 0.02% Mo
- There maybe minor discrepancies in the above table due to rounding of tonnages, grades and metal contents. These are not considered material by SRK and reflect the low confidence in the resource inherent in the inferred classification
- Classified as Inferred in accordance with the JORC Code

CURRENT EXPLORATION TARGETS

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- Currently drilling Whitewash South. Excellent results to date.
- Blue areas are seven Gordons “look-a-like” targets
- Green areas are copper vein system targets
- The yellow area is a Whitewash/WWSouth type target



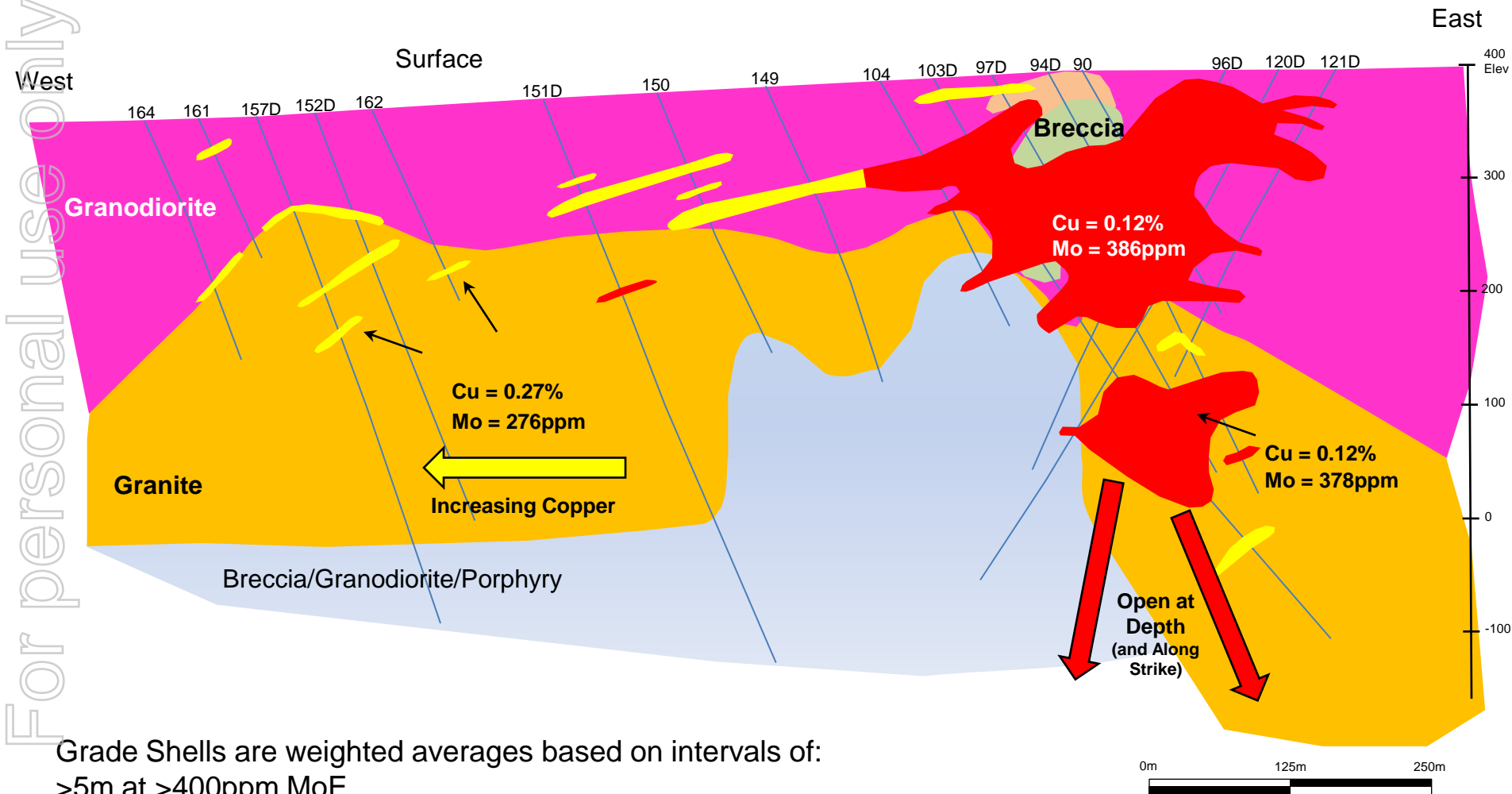
Note: As reported to the ASX on September 25, 2008 (Whitewash Inferred Resource) and May 7, 2009 (Gordons Inferred Resource) the tonnages shown above are defined in the table on slide 10 – provided with the May 7, 2009 announcement.

3800N SECTION – Initial Interpretation

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Grade Shells are weighted averages based on intervals of:
>5m at >400ppm MoE

2010 DRILLING – Whitewash South Highlights

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- Established area of mineralisation open in all directions
 - New dimensions 1,000m by 700m
- Diamond and reverse circulation (“RC”) rigs on site
- Over 85 drill holes completed
- Higher grade Molybdenum and Copper encountered
- Whitewash Project demonstrates potential for open-cut scenario
- Planned expansion of Whitewash/Gordons Resource base to incorporate assays from Whitewash South
- Comprehensive drilling program planned to better define mineralisation between Whitewash and Whitewash South



2010 DRILLING - Gordons

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- 5 hole drilling program completed at Gordons to the North of Whitewash
- Successfully extended near surface higher grade Molybdenum and Copper mineralisation
- Further drilling planned to test at depth
- Shallow mineralisation demonstrates potential for lower cost open cut mining scenario
- Data to be incorporated into current resource estimate

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2010 DRILLING - Gordons

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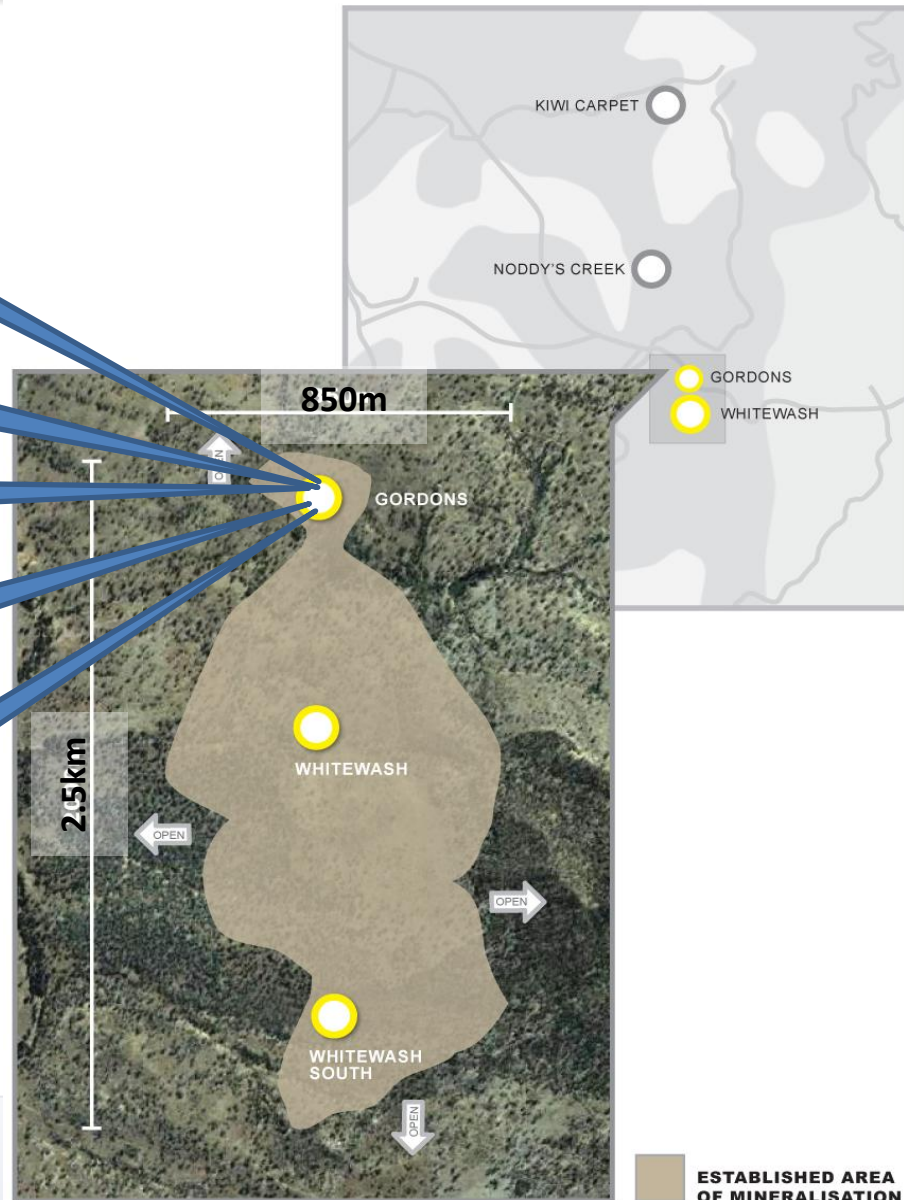
Hole 172D:
2m @ 1,333 ppm
Mo from 40m

Hole 173D:
107m @ 477 ppm
Mo, 0.18% Cu & 2.5
g/t Ag from 17m

Hole 127D:
6m @ 1307ppm Mo
from 101m

Hole 170:
17m @ 1008ppm Mo
& 0.26% Cu from
42m

Hole 171:
4m @ 4229ppm Mo
& 0.36% Cu from
26m



Juicy Fruit & Juicy Fruit South Advanced Project – Molybdenum/Copper

- ✓ Located North of primary Whitewash Project
- ✓ Area of 1km by 1km
- ✓ 6 RC drill holes completed – revealing high grade Molybdenum intercepts

Kildare Advanced Project – Molybdenum/Copper/Tungsten

- ✓ Identified large soil geochemical anomaly measuring 30km²
- ✓ 15 drill holes completed - strong copper and molybdenum mineralisation similar to Whitewash

Noddy's Creek advanced Project - Molybdenum/Copper/tungsten

- ✓ Located 5km north of Whitewash
- ✓ Extensive geochemical exploration program identified large target area in excess of 1.6km by 1.25km open in all directions
- ✓ 2 RC drill holes complete

Kiwi Carpet Advanced Project - Molybdenum/Copper/tungsten

- ✓ RC sampling revealed widespread copper mineralisation in excess of 0.1%
- ✓ >40 drill holes completed encountering copper mineralisation of similar grades to Whitewash
- ✓ Mapping, sampling and analysis is ongoing
- ✓ RC and diamond drilling to be undertaken

Other Less Advanced Exploration Projects;

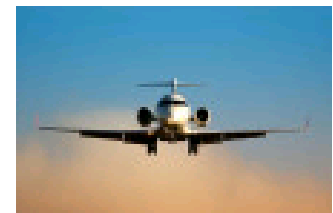
- ✓ Bucket Mountain, Juicy Fruit West, Anomaly 7B, Anomaly 7B West, Vegetation Anomaly, Bulls Eye, Trevethan, Brigalow and Brumby Gully

ACCESS TO INFRASTRUCTURE

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- Access to local groundwater sources and project area is Within ~25km of two major water reservoirs
- High-voltage power transmission lines pass through Whitewash
- Local skilled labour force
- Sealed road and rail line through Monto – extending to coast
- 2km of sealed, all weather highway
- 25km from recently upgraded rail line with 1Mtpa capacity
- 150km by rail to Gladstone deepwater port
- Major mining service providers servicing nearby Bowen Basin coal industry
- Nearby regional airport serviced by Qantas



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Molybdenum (Mo) is known for its heat resistant properties and is used in a broad range of industrial applications

Current usage driving demand – aligned with growth industries

- ✓ **Energy Sector** – Offshore drilling, pipeline fabrication, power plant construction, nuclear power
- ✓ **Steel Production** – increasing in emerging markets
- ✓ **Fabrication** – consumers restocking raw materials
- ✓ **Building and construction** - used for reinforced steel

Medium-term Molybdenum prices remain robust to 2014*

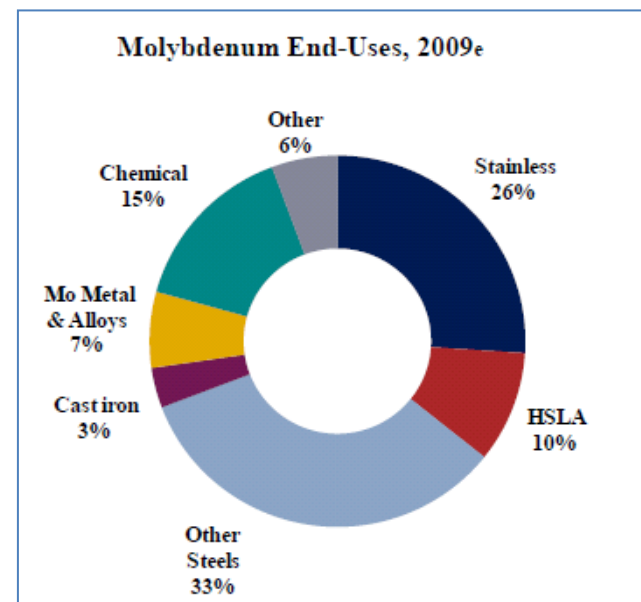
MOLYBDENUM MARKET OVERVIEW

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...Supply - Demand fundamentals driving Molybdenum Prices

- **Tight supply** – supply reduced due to underinvestment in key projects as credit markets tightened in 2008/09
- Total world mine output 2008 – 218,000 tonnes*
- Global Molybdenum consumption expected to increase to 334,000+ by 2019**
- Limited number of new mines entering production



* International Molybdenum Association, 2008

** Metal – Pages Ltd, September 2010

MOLYBDENUM MARKET OVERVIEW

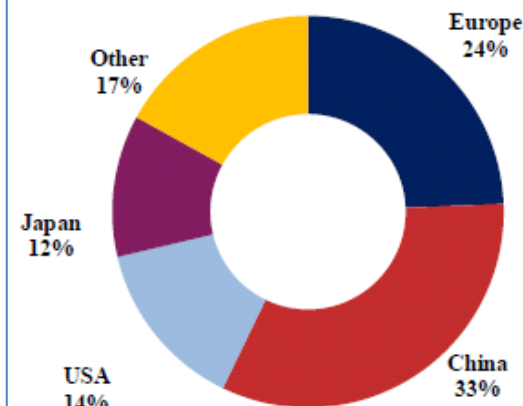
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...Supply - Demand fundamentals driving Molybdenum Prices

- **Strong demand** - increasing global steel fabrication, stainless steel production and usage in power reactors
- China's ministry of land and resources considering classifying molybdenum as a national resource/ limit mining output from 2011
- Steel production accounted for 70% of global Molybdenum demand in 2009*
- China and India key demand drivers – China has accumulated 22% of global Molybdenum stockpiles**

Molybdenum Consumption by Region, 2009^e



*CPM Group Molybdenum reception at the 2010 PDAC – *Molybdenum market Outlook*. March 2010

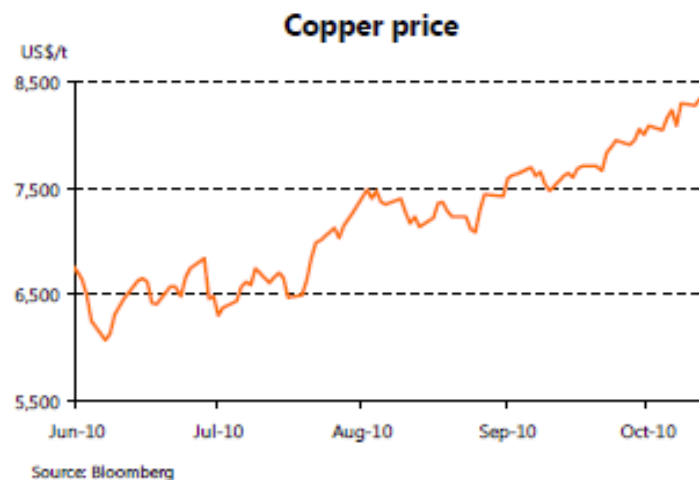
**Steel Orbis electronic marketplace Inc. *China's Molybdenum inventory exceeds 45,000mt*. 01 April, 2010

COPPER MARKET OVERVIEW

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- Copper prices have rebounded strongly in the last quarter
- Higher prices expected in 2011 and 2012*
 - ✓ Copper de-stocking in China easing
 - ✓ steady state growth with commensurate copper consumption could lead to short term deficit
- Strong **demand** to be driven by increasing urbanisation in emerging economies
- Potential **supply** constraints due to decreasing grades, project delays and additional pressure amongst some of world's largest copper mines



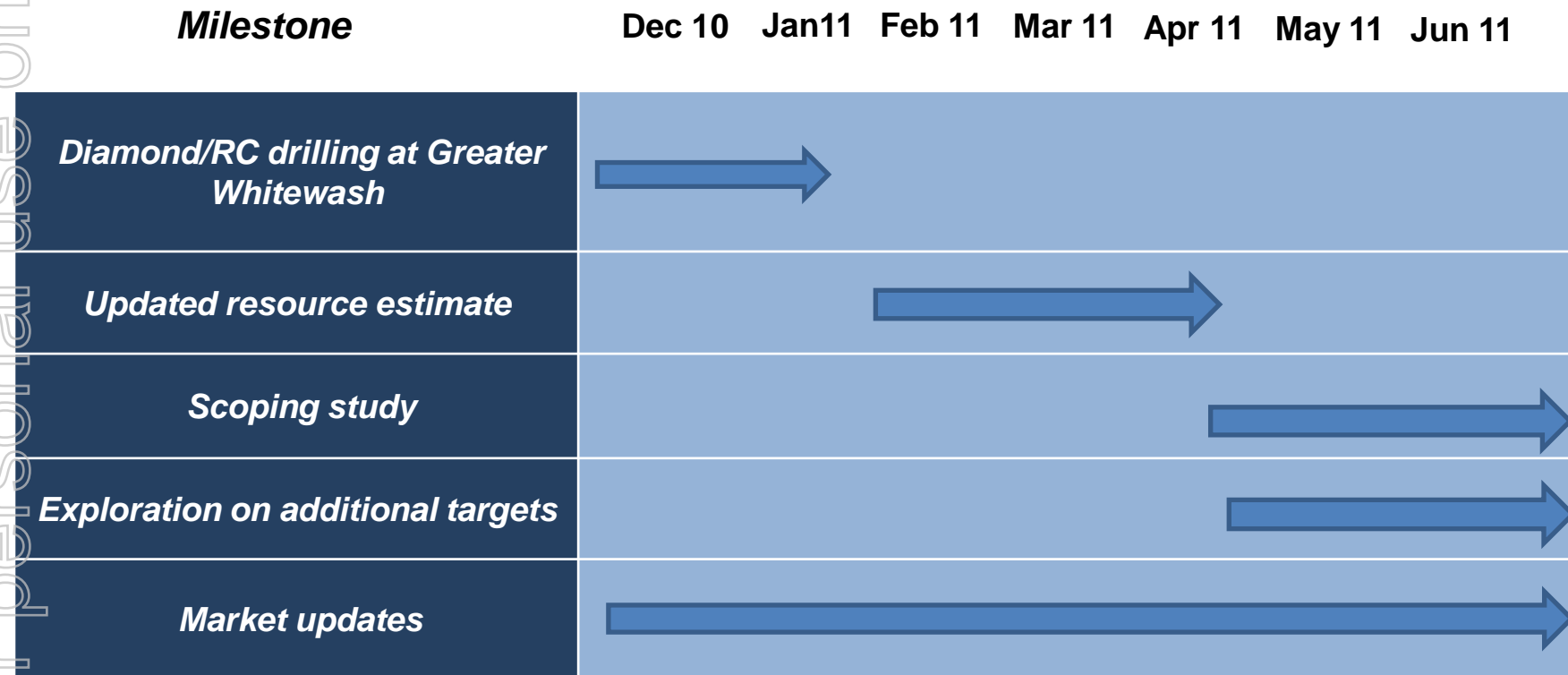
* Source: Foster Stockbroking Copper Book, August 2010

EXPECTED TIMETABLE

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N.B. Timetable is indicative only

INVESTMENT SUMMARY AND UPCOMING ACTIVITY

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- Currently advancing negotiations with potential project partners
- Strong Board and Senior Management Team now in place
- Growing resource base – imminent resource update to incorporate drilling at Gordons and Whitewash South
- Molybdenum/Copper market fundamentals supporting prices
- Future drilling activity planned to significantly extend established area of mineralisation at the Greater Whitewash Project
- Greater Whitewash Project favourable for open cut scenario
- Exploration to progress on other highly prospective projects and pre-defined targets
- Strong access to established infrastructure

CONTACT DETAILS

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ADDITIONAL INFORMATION

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ADDITIONAL INFORMATION

2010 DRILLING – Whitewash South

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Hole 129D

1m @ 354m:

725ppm Mo and 0.23% Cu



Hole 139D

1m @ 274m:

1290ppm Mo and 0.50% Cu
and 6.9g/t Ag

(Within 23m @ 245ppm Mo,
0.18% Cu and 1.5g/t Ag)

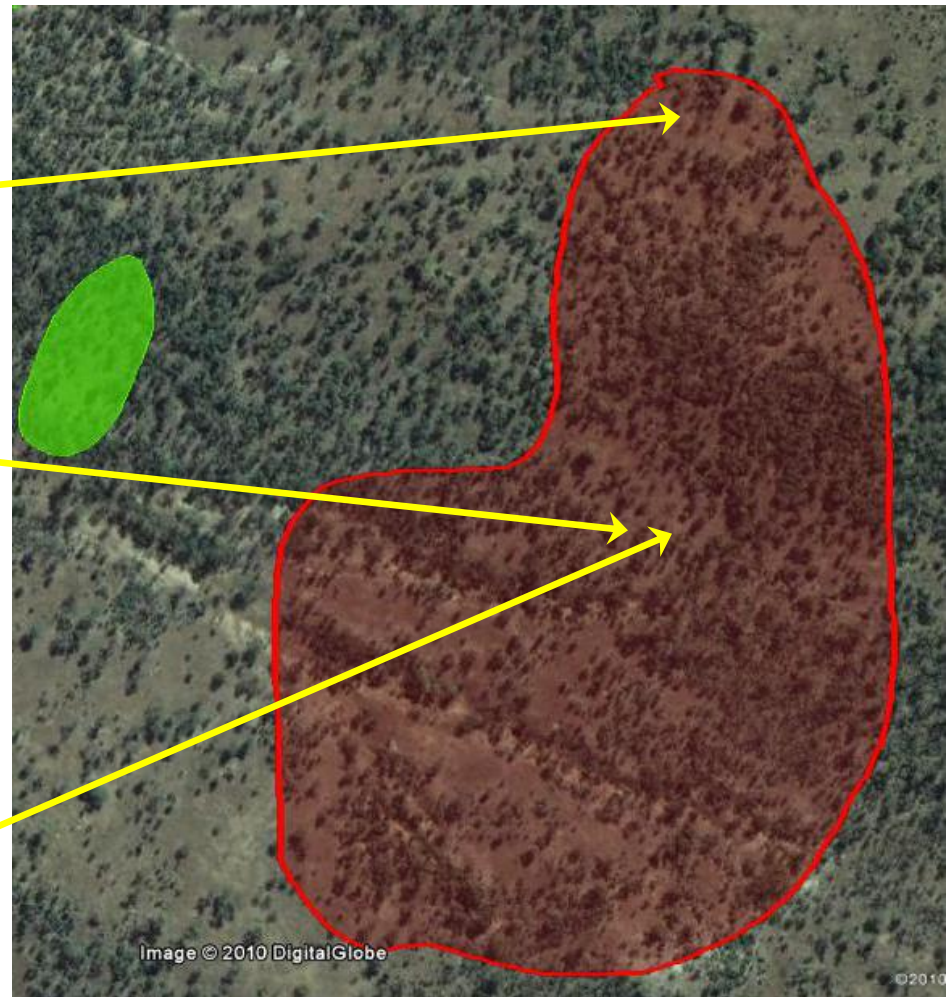


Hole 143D

1m @ 266m:

1255ppm Mo and 0.30%
Cu and 3.1 g/t Ag

(Within 8m @ 468ppm Mo,
0.19% Cu and 1.3g/t Ag)

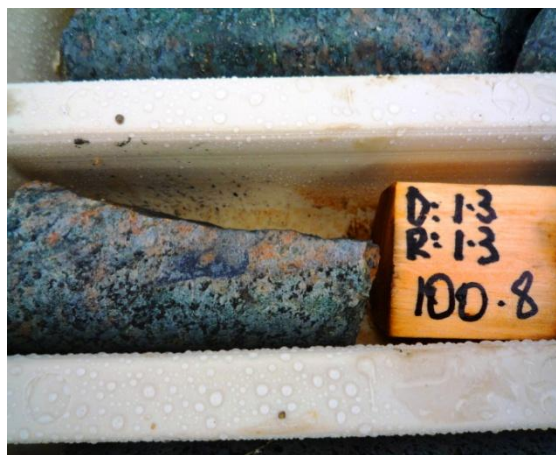


DRILLING RESULTS – Whitewash South

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Core from drill holes at Whitewash South demonstrate higher Molybdenum and Copper grades



138D @ 288m . Copper and Molybdenum in Crackle Breccia
1m @ 2140ppm Mo and 0.39 % Cu

108D@ 101m. Copper and Molybdenum: crackle breccia. 1m@2220 ppm Mo and 0.46% Cu

107D@176m. Molybdenum and Copper. 1m@ 5420 ppm and 0.13% Cu

2010 DRILLING - HIGHLIGHTS

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Hole 75D:
2m @ 1.5%Mo
from 72m

Hole 77D:
8m @ 1.22%Mo
from 269m

Hole 77D:
8m @ 0.34%Mo
from 167m

Hole 79D:
1m @ 1.7%Mo
from 99m

Hole 118D:
6m @ 0.15%Mo
from 120m

Hole 137:
8m @ 0.12%Mo,
0.21%Cu
from 131m

Hole 78D:
8m @ 0.64% Mo
from 151m

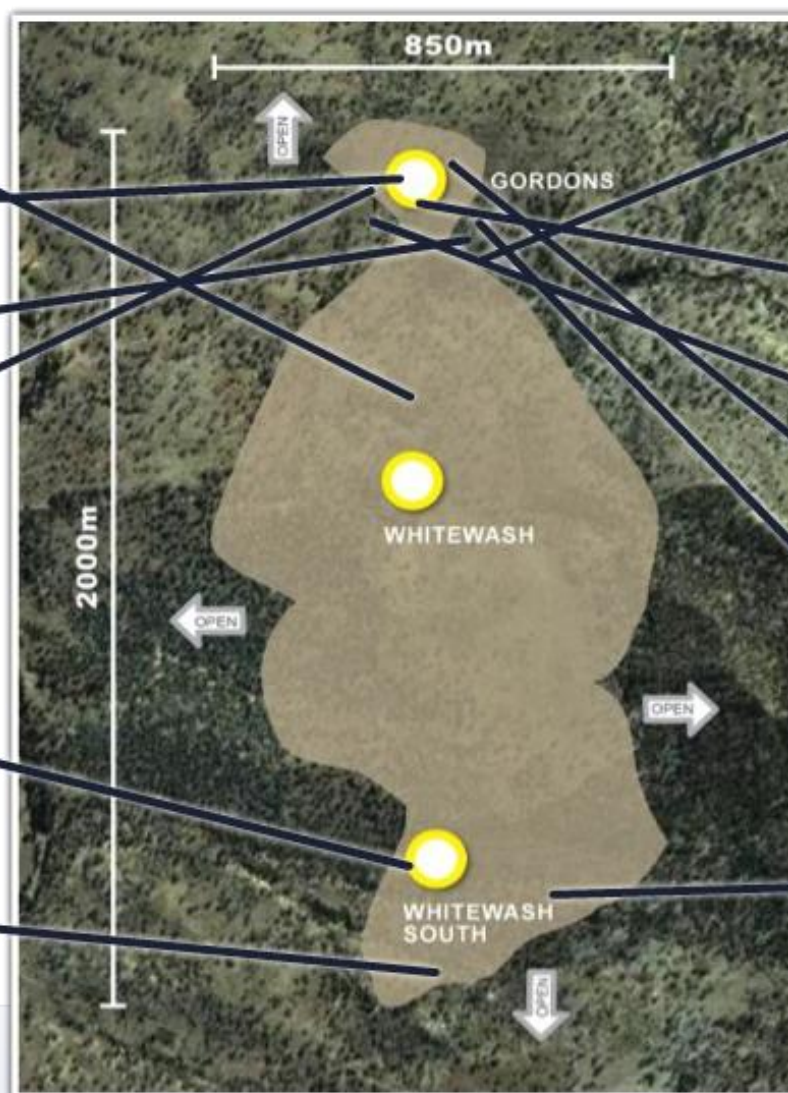
Hole 78D:
1m @ 1.65% Mo,
0.39% Cu
& 4.3 g/t Ag
from 158m

Hole 127D:
2.7m @ 0.13% Mo
from 14m

Hole 88D:
6.2m @ 0.72% Mo
from 214m

Hole 88D:
1.2m @ 2.48% Mo
from 218.3m

Hole 120D:
8m @ 0.11% Mo
from 362m

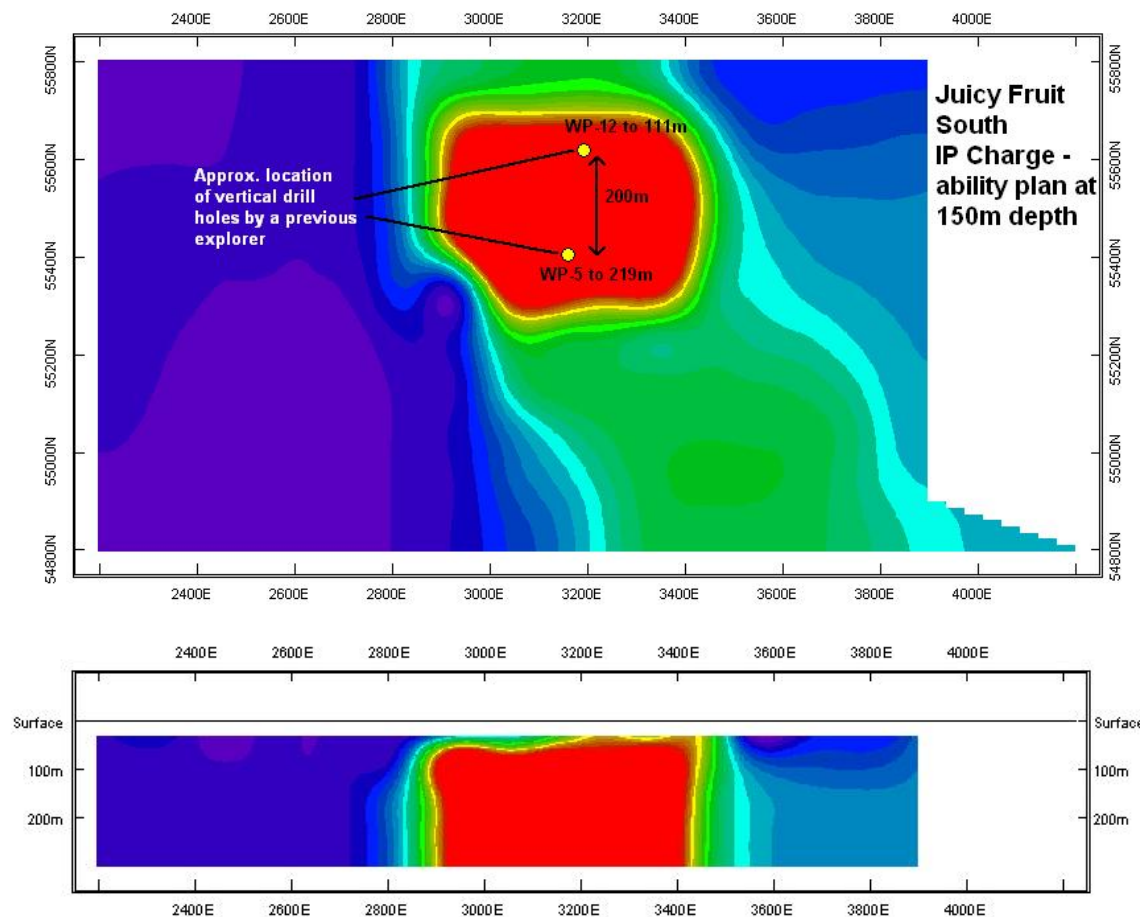


FUTURE EXPLORATION TARGETS – Juicy Fruit South

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- IP anomaly identified at Juicy Fruit South
- Juicy Fruit South to be significant future exploration focus – currently under explored
- Focus on determining extent of anomaly
- Detailed ground magnetic survey clearly defines 2 targets
- Historical drilling results revealed
 - ✓ 960ppm Copper
 - ✓ 280ppm Molybdenum



Juicy Fruit South IP Chargeability section on line 7255500 mN

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CONSENT OF A COMPETENT PERSON

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Consent of a Competent Person

The information in this presentation that relates to exploration results or estimates of mineral resources in Queensland is based on information compiled by the Company under the supervision of Dr. Richard Haren who is a Member of the Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves."

Dr. Richard Haren is a self employed consultant who works for Aussie Q Resources Limited and has consented to the inclusion in this report (presentation) of the matters based on his information in the form and context in which it appears.

Dr. Richard Haren is a Director of Aussie Q Resources Limited.



Richard Haren PhD, MAusIMM