



Aussie Q Resources Limited

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29 October 2009.

The Manager
Australian Securities Exchange
PO Box 7055
Riverside Centre
Brisbane QLD 4001

Dear Madam,

Report on Activities and Appendix 5B - September Quarter 2009

The Company is pleased to provide the following report on activities for the three month period ending 30 September 2009.

QUARTER HIGHLIGHTS

- New mineralisation intersected in a 3 hole drill programme at Whitewash South.
- Potential increase in the strike length of the Whitewash mineralisation by 600m to 1.9kms.
- Whitewash South is contiguous with the 71.5 million tonne inferred resource at Whitewash/Gordons.
- The drilling programme announced at the Company's 100% owned Kildare prospect has been completed and assays are awaited.

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Other Exploration Activities

Further field exploration was undertaken using the Niton Portable XRF machine as well as collection of chip/soil samples on EPMs 14627, 15919, 14628 & 15922.

Other Activities - Strategic Plan

The Company, through its local Hong Kong representative, has continued to give update briefings to local entities in Hong Kong and the People's Republic of China on the activities of the Company based on the ASX announcements.

From 25/9/09 to 29/9/09, the Chairman attended a series of meetings and Company presentations to various entities both in the People's Republic of China and Hong Kong. These presentations and discussions are ongoing as part of, and in keeping with, the Company's Strategic Plan in seeking potential JV partners and/or strategic investment by way of Placement/s.

The Chairman, in conjunction with the Executive Director of Exploration, has also given a series of similar presentations in Australia to entities including representatives of overseas and local companies in respect of the exploration to date and of the Company's Strategic Plan.

The requirement for these presentations is increasing and the discussions arising therefrom, are ongoing.

Drilling and Exploration Expenditure

During this Quarter, the Company has expended \$229,000 on exploration.

The Company has cash reserves of \$2.886M as at the end of this quarter and is continuing to spend funds on its prospects in a careful and cost effective manner.

Work Planned for the December Quarter

The Company plans to:

- Initiate a minimum of 2 diamond drill holes at Whitewash South.
- Initiate at least one deep (min 300m) hole underneath Whitewash proper to evaluate the potential for Gordons' style mineralisation beneath Whitewash proper.
- Continue field exploration of all EPMs by use of the Niton Portable XRF machine as well as collection of rock samples.

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Appendix 5B

The Company's Appendix 5B cash report is attached.

Yours sincerely,



.....
John Goody
Executive Director

The information in this report that relates to exploration results is based on information compiled by John Leslie Goody, Executive Director of Exploration, Aussie Q Resources Limited and supervised by Dr. Richard Haren who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Richard Haren is a self employed consultant who works for AQR and has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

AUSSIE Q RESOURCES LIMITED

ABN

91 121 964 725

Quarter ended ("current quarter")

30 September 2009

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a)exploration and evaluation	(229)	(229)
	(b)development	-	-
	(c)production	-	-
	(d)administration	(190)	(190)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	27	27
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Security Deposits	(3)	(3)
	GST Payments	(11)	(11)
Net Operating Cash Flows		(406)	(406)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(406)	(406)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(406)	(406)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other Capital Raising Costs	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(406)	(406)
1.20	Cash at beginning of quarter/year to date	3,292	3,292
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,886	2,886

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	164
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 **Explanation necessary for an understanding of the transactions**

Transactions include the payment of Consultancy fees to the associated entities of the Directors, R.Haren & J.Goody, the payment of Superannuation and Directors fees to the Directors, R. Haren, F.Gardiner & E. Newman as well as the reimbursement of ordinary and capital related expenditure incurred by Directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	30	Nil

The company has a corporate credit card facility for the purpose of company expenses. There are three cards issued with a combined credit limit of \$30,000.

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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	350
4.2	Development	-
Total		350

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,886	3,292
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,886	3,292

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	Nil			

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Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	N/A			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	N/A			
7.3 +Ordinary securities	120,166,663	120,166,663		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	N/A			
7.5 +Convertible debt securities <i>(description)</i>	N/A			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	N/A			
7.7 Options <i>(each exercisable to 1 fully paid ordinary share)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	30,000,000	N/A	30	30 January 2010
	2,000,000	N/A	10	31 December 2011
	500,000	N/A	20	31 January 2012
7.8 Issued during quarter	N/A			
7.9 Exercised during quarter	N/A			
7.10 Expired during quarter	N/A			
7.11 Debentures <i>(totals only)</i>	N/A			
7.12 Unsecured notes <i>(totals only)</i>	N/A			

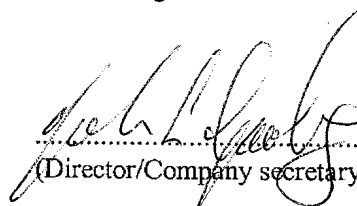
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


.....
(Director/Company secretary)

Date: 26-10-09

Print name:

..... JOHN L. GOODY

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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