



# Aeon Metals Limited

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**ASX Code - AQR**

## **ADDITIONAL DEVELOPMENT FUNDING APPROVED**

29 October 2015

Aeon Metals Limited ("Aeon" or "the Company") (ASX: AQR) announces that shareholders have approved a proposal for an additional \$4.85 million of debt funding to advance the flagship Walford Creek project.

Both resolutions relating to the proposal were approved at a meeting of shareholders today.

Aeon Metals Limited's Managing Director, Hamish Collins, welcomed the shareholder support:

"Aeon is one of very few emerging base metals players with real potential to become a producer for Australian investors. The new funding provides an additional \$4.85 million financing and means there is now \$8.25 million cash on hand to continue developing the Walford Creek Project."

"Funding for pre-development mining companies is difficult to obtain in today's market. With this funding now secured, the Company will be able to explore, develop and build value during a cyclical low, and position itself to prosper as markets improve."

"We are now completely focused on progressing Walford Creek in the coming months," he said.

Walford Creek is a highly prospective project in the Mount Isa area with a significant JORC Resource including 300,000t of copper, 639,000t of zinc, 637,000t of lead and 57Moz of silver. The project was formerly owned by entities associated with Nathan Tinkler and was acquired by Aeon in 2014.

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