

CLARIFICATION ANNOUNCEMENT

Aeon Metals Limited (ASX: AML) (**Aeon** or the **Company**) refers to the announcement entitled “Walford Creek Pre-Feasibility Study Update and Next Steps” dated 15 April 2021 (**Announcement**).

The Company wishes to retract Table 2 (as referenced in Appendix A of the Announcement) as it contains references to in-situ values and advise investors that they are not to make any investment decision based on it.

This ASX release has been authorised for and on behalf of the Aeon Board by:

Dr. Fred Hess, Interim Managing Director and CEO

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ABOUT AEON METALS

Aeon Metals Limited (**Aeon**) is an Australian based mineral exploration and development company listed on the Australian Securities Exchange (ASX: AML). Aeon holds a 100% ownership interest in the Walford Creek Copper-Cobalt Project (**Walford Creek Project**) located in north-west Queensland, approximately 340km to the north north-west of Mount Isa.

A Pre-Feasibility Study on the Walford Creek Project is targeted for completion in H1 2022.