

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AEON METALS LIMITED (ASX: AML)
ABN	91 121 964 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frederick Hess
Date of last notice	1 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tander Wealth Fund Pty Ltd ATF <The Claudia Hess Trust>; and Bidy Wealth Fund Pty Ltd ATF <The Bridget Hess Trust> Dr Hess has relevant interest in the shares held by the above entities by virtue of s608(1) of the Corporations Act.
Date of change	5 October 2021
No. of securities held prior to change	<u>Direct</u> 2,500,000 Ordinary Fully Paid Shares <u>Indirect</u> 517,241 Ordinary Fully Paid Shares held by Hess Family Super Pty Ltd <Hess Pension Fund A/C>
Class	Ordinary Fully Paid Shares (Loan funded)
Number acquired	8,500,000 Ordinary Fully Paid Shares (Loan Funded)

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
No. of securities held after change	<p><u>Direct</u> 2,500,000 Ordinary Fully Paid Shares</p> <p><u>Indirect</u> 517,241 Ordinary Fully Paid Shares held by Hess Family Super Pty Ltd <Hess Pension Fund A/C>;</p> <p>4,250,000 Ordinary Fully Paid Shares (Loan Funded Shares) held by Tander Wealth Fund Pty Ltd ATF <The Claudia Hess Trust>; and</p> <p>4,250,000 Ordinary Fully Paid Shares (Loan Funded Shares) held by Biddy Wealth Fund Pty Ltd ATF <The Bridget Hess Trust></p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Fully Paid Shares (Loan Funded) as approved by shareholders at the 2021 Extraordinary General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.