ASX ANNOUNCEMENT

11 November 2022



R&D Refund Received

Aeon Metals Limited (ASX:AML) (**Aeon** or the **Company**) is pleased to report that it has received a tax refund for R&D expenditure undertaken in 2021/22 financial year.

Highlights:

R&D refund of A\$2.76 million received

As previously signalled to shareholders in the October Quarterly report, Aeon has now received a A\$2.76 million refund for expenditure undertaken on research and development activities during the 2021/22 financial year.

The company also expects to obtain a further refund of approximately A\$300,000 for recently completed work on exploration programs funded by Queensland Government funded CEI grants (Aeon ASX release dated 18 February 2022, *Aeon awarded A\$0.3 million in CEI Funding*).

This ASX release has been authorised by the Aeon Board:

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ABOUT AEON METALS

Aeon Metals Limited (**Aeon**) is an Australian based mineral exploration and development company listed on the Australian Securities Exchange (ASX: AML). Aeon holds a 100% ownership interest in the Walford Creek Copper-Cobalt Project (**Walford Creek Project**) located in north-west Queensland, approximately 340km to the north north-west of Mount Isa.

Aeon's vision: making a difference – creating sustainable value by delivering key metals driving the low carbon future.